

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 12002

MUNICIPALITY OF: Deseronto T

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Deseronto T

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	772,989	72,280	306,264	394,445
Direct water billings on ratepayers -- own municipality	2	182,583	-		182,583
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	159,868	-		159,868
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>1,115,440</b>	<b>72,280</b>	<b>306,264</b>	<b>736,896</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	9,009	-	-	9,009
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	37,037	-		37,037
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	17,522	1,696	7,199	8,627
Ontario Hydro	13	485	80	-	405
Liquor Control Board of Ontario	14	5,636	-	-	5,636
Other	15	-	-	-	-
Municipal enterprises	16	1,584	-	-	1,584
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>71,273</b>	<b>1,776</b>	<b>7,199</b>	<b>62,298</b>
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19	20,790	-	-	20,790
Per Household Police	20	34,650	-	-	34,650
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	138,368	-	-	138,368
General Support	24	59,940	-	-	59,940
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
<b>Subtotal</b>	<b>28</b>	<b>253,748</b>	<b>-</b>	<b>-</b>	<b>253,748</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	62,147			62,147
Canada specific grants	30	1,593			1,593
Other municipalities - grants and fees	31	7,091			7,091
Fees and service charges	32	143,471			143,471
<b>Subtotal</b>	<b>33</b>	<b>214,302</b>			<b>214,302</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	5,121	-	-	5,121
Fines	37	1,753			1,753
Penalties and interest on taxes	38	25,387			25,387
Investment income - from own funds	39	-			-
- other	40	30,545			30,545
Sales of publications, equipment, etc	42	10,000			10,000
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	2,833			2,833
--	48	-			-
Sale of Land	49	-			-
<b>Subtotal</b>	<b>50</b>	<b>75,639</b>	<b>-</b>	<b>-</b>	<b>75,639</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>1,730,402</b>	<b>74,056</b>	<b>313,463</b>	<b>1,342,883</b>







# ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Secondary separate</b>													
General	0	58,831	8,674	2,680	92.640000	108.990000	5,450	946	292	10	-	-	6,698
<b>Separate consolidated</b>													
<b>Total all school board taxation</b>	0						204,495	69,833	27,955	2,780	844	357	306,264







# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	11,378
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	13,308
Police	3	-	-	-	2,573
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	4,500
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	20,381
<b>Transportation services</b>					
Roadways	8	39,787	-	6,841	478
Winter Control	9	7,184	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	46,971	-	6,841	478
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	-
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	8,194
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	8,194
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	2,142	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	2,142	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	7,898	-	-	103,040
Libraries	38	5,136	-	250	-
Other Cultural	39	-	1,593	-	-
<b>Subtotal</b>	40	13,034	1,593	250	103,040
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	62,147	1,593	7,091	143,471

# 1988 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	96,681	-	66,521	21,966	-	2,000	183,168
<b>Protection to Persons and Property</b>								
Fire	2	21,751	-	13,617	3,575	-	7,000	45,943
Police	3	188,951	-	26,051	-	-	-	215,002
Conservation Authority	4	-	-	-	-	3,185	-	3,185
Protective inspection and control	5	14,608	-	4,221	-	-	-	18,829
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	225,310	-	43,889	3,575	3,185	7,000	282,959
<b>Transportation services</b>								
Roadways	8	38,849	-	19,889	203,069	-	-	261,807
Winter Control	9	-	-	5,778	-	-	-	5,778
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	18,627	1,367	-	-	19,994
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	38,849	-	44,294	204,436	-	-	287,579
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	178,914	-	-	1,000	179,914
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	183,328	-	-	6,000	177,328
Garbage Collection	19	-	-	47,504	-	-	-	47,504
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	-	-	409,746	-	-	5,000	404,746
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	13,437	-	-	-	13,437
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	13,437	-	-	-	13,437
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	2,678	-	2,678
<b>Subtotal</b>	36	-	-	-	-	2,678	-	2,678
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	72,978	10,536	60,618	12,207	-	-	156,339
Libraries	38	14,489	-	14,272	2,114	-	-	30,875
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	87,467	10,536	74,890	14,321	-	-	187,214
<b>Planning and Development</b>								
Planning and Development	41	-	-	32,766	-	-	-	32,766
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	-	32,766	-	-	-	32,766
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	448,307	10,536	685,543	244,298	5,863	-	1,394,547

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	223,448
Reserves and Reserve Funds	3	50,808
<b>Subtotal</b>	4	274,256
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	105,521
Canada	21	-
Other Municipalities	22	-
<b>Subtotal</b>	23	105,521
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
<b>Subtotal</b>	32	-
<b>Total Sources of Financing</b>	33	379,777
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	379,777
<b>Subtotal</b>	36	379,777
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>	41	-
<b>Total Applications</b>	42	379,777
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Deseronto T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	19,866
<b>Protection to Persons and Property</b>				
Fire	2	16,653	-	44,643
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	16,653	-	44,643
<b>Transportation services</b>				
Roadways	8	81,000	-	285,436
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	81,000	-	285,436
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	-	-	-
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	7,868	-	28,218
Libraries	38	-	-	1,614
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	7,868	-	29,832
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	105,521	-	379,777

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Deseronto T

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For the year ended December 31, 1988.

		1
		\$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	<b>Subtotal 7</b>	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	<b>Subtotal 15</b>	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	<b>Subtotal 23</b>	-
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	<b>Subtotal 30</b>	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	<b>Subtotal 36</b>	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	54,003
Libraries	38	-
Other Cultural	39	-
	<b>Subtotal 40</b>	54,003
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	<b>Subtotal 47</b>	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	<b>Total 51</b>	54,003

# 1988 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	60,703
: To Canada and agencies	2	-
: To other	3	-
<b>Subtotal</b>	<b>4</b>	<b>60,703</b>
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	6,700
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	<b>9</b>	<b>6,700</b>
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	<b>14</b>	<b>-</b>
<b>Total</b>	<b>15</b>	<b>54,003</b>
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	54,003
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	<b>45</b>	<b>-</b>

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	42,656	426,912	52,222
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	278,714	439,168	40,494
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	5,502	5,034	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	-	-	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
<b>Total</b>	<b>78</b>	5,502	5,034	-	-

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	-	-	-	-	-	-
1990	61	5,968	4,568	-	-	-	-
1991	62	6,473	4,063	-	-	-	-
1992	63	7,020	3,516	-	-	-	-
1993	64	7,614	2,922	-	-	-	-
1994-1998	65	8,258	2,278	-	-	-	-
1999 onwards	79	18,670	2,402	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	54,003	19,749	-	-	-	-

\* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
<b>Total</b>	<b>77</b>	-

10. Other notes (attach supporting schedules as required)

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
	1	2	3	4	5	6	8	9	10	12	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>UPPER TIER</b>												
Included in general tax rate for upper tier purposes												
General requisition	1	45,702	939	46,641								
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	27,364	-	27,364								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
<b>Subtotal levied by mill rate -- general</b>	11	61	73,066	939	74,005	69,389	2,891	-	1,776	-	74,056	112
<b>Special purpose requisitions</b>												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	61	73,066	939	74,005	69,389	2,891	-	1,776	-	74,056	112



# 1988 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	380	163,182	2,195	-	165,377	154,978	6,618	3,536	-	165,132	625
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	193	8,779	12	-	8,791	8,336	-	456	-	8,792	192
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	112	130,788	1,764	-	132,552	124,520	5,114	2,841	-	132,475	35
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	1	7,053	10	-	7,063	6,698	-	366	-	7,064	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>462</b>	<b>309,802</b>	<b>3,981</b>	<b>-</b>	<b>313,783</b>	<b>294,532</b>	<b>11,732</b>	<b>7,199</b>	<b>-</b>	<b>313,463</b>	<b>782</b>

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Deseronto T

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For the year ended December 31, 1988.

		1 \$
<b>Balance at the beginning of the year</b>	1	226,857
<b>Revenues</b>		
Contributions from revenue fund	2	20,850
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	268
- other	6	-
--	9	10,000
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	31,118
<b>Expenditures</b>		
Transferred to capital fund	14	50,808
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	50,808
<b>Balance at end of year for:</b>		
Reserves	23	194,720
Reserve Funds	24	12,447
<b>Total</b>	25	207,167
<b>Analysed as follows:</b>		
Working funds	26	76,102
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	12,447
- library	65	1,500
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	83,075
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	34,043
--	57	-
<b>Total</b>	58	207,167

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1988.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	159,904	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	16,813	
Ontario	3	93,667	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	26,540	receivable for
Other (including unorganized areas)	8	19,224	business taxes
Taxes receivable			
Current year's levies	9	63,254	1,030
Previous year's levies	10	16,321	865
Prior year's levies	11	8,326	635
Penalties and interest	12	9,862	495
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	8,341	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	54,003	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	476,255	

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1988.*

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	27,985				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	18				
Trade accounts payable	31	59,064				
Other	32	1,851				
Other current liabilities	33	24,256				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	54,003				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	207,167				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	22,457				
Special charges and special areas (specify)						
--	43	103,380				
--	44	3,356				
--	45	27,736				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	794				
Cemetaries	50	4,025				
Recreation, community centres and arenas	51	3,695				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	112				
School boards	57	782				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
<b>Total</b>	59	476,255				

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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## STATISTICAL DATA

For the year ended December 31, 1988.

		1	
<b>1. Number of continuous full time employees as at December 31</b>			
Administration		1	3
Non-line Department Support Staff		2	1
Fire		3	-
Police		4	4
Transit		5	-
Public Works		6	2
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	3
Libraries		11	1
Planning		12	-
	<b>Total</b>	13	14

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries		14	301,311
Employee benefits		15	62,729
			82,073
			2,194

		1	
		\$	
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>			
Cash collections:	Current year's tax	16	702,228
	Previous years' tax	17	216,231
	Penalties and interest	18	75,443
	<b>Subtotal</b>	19	993,902
Discounts allowed		20	6,510
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)		22	-
- amounts written off		23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues		24	1,028
		25	996
Transfers to tax sale and tax registration accounts		26	-
The Municipal Elderly Residents' Assistance Act - reductions		27	-
- refunds		28	-
Other (specify)		80	-
	<b>Total reductions</b>	29	1,002,436
Amounts added to the tax roll for collection purposes only		30	-
Business taxes written off under subsection 495(1) of the Municipal Act		81	-

		1	
<b>4. Tax due dates for 1988 (lower tier municipalities only)</b>			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19880331
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19880630
	Due date of last installment (YYYYMMDD)	36	19880930
			\$
Supplementary taxes levied with 1990 due date		37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989		58	160,000	-	-
in 1990		59	176,000	-	-
in 1991		60	193,600	-	-
in 1992		61	212,960	-	-
in 1993		62	234,256	-	-
	<b>Total</b>	63	976,816	-	-

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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## STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	144,758	86,349		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	692	171,628	10,955	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	675	148,070	11,798	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1987	67	-	-	-	-	
Approved in 1988	68	-	-	-	-	
Financed in 1988	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1988	71	-	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1988	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1989	1990	1991	1992	1993
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		1,345,624	1,480,187	1,628,205	1,791,026	1,970,128