

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 6004

MUNICIPALITY OF: Cumberland Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cumberland Tp

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	21,541,065	4,111,066	11,456,707	5,973,292
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	21,541,065	4,111,066	11,456,707	5,973,292
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,338	-	-	2,338
Canada Enterprises	8	5,934	-	-	5,934
Ontario					
The Municipal Tax Assistance Act	9	19,529	-		19,529
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	21,408	-	-	21,408
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	3,061	-	-	3,061
Subtotal	18	52,270	-	-	52,270
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	308,731	-	-	308,731
General Support	24	367,282	-	-	367,282
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	234,271	-	-	234,271
Subtotal	28	1,039,476	-	-	1,039,476
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	857,237			857,237
Canada specific grants	30	8,051			8,051
Other municipalities - grants and fees	31	1,094			1,094
Fees and service charges	32	965,987			965,987
Subtotal	33	1,832,369			1,832,369
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,157,799	-	-	1,157,799
Fines	37	11,772			11,772
Penalties and interest on taxes	38	172,535			172,535
Investment income - from own funds	39	-			-
- other	40	1,396,577			1,396,577
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	220,194			220,194
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	451,577			451,577
Subtotal	50	3,410,454	-	-	3,410,454
TOTAL REVENUE	51	27,875,634	4,111,066	11,456,707	12,307,861

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	14,524,983	200,179	71,650	118.370000	139.260000	1,719,323	27,877	9,978	100,917	9,597	4,104	1,871,796
Separate consolidated													
Total all school board taxation	0						9,896,134	605,338	161,041	646,314	100,385	47,495	11,456,707

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	739	2,503	1,094	56,174
Protection to Persons and Property					
Fire	2	-	-	-	27,257
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	38,464
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	65,721
Transportation services					
Roadways	8	388,229	-	-	66,810
Winter Control	9	312,546	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	12,991
Subtotal	15	700,775	-	-	79,801
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	11,990	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	11,990	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	7,685	-	-	404,193
Libraries	38	69,982	5,548	-	3,131
Other Cultural	39	35,237	-	-	14,645
Subtotal	40	112,904	5,548	-	421,969
Planning and Development					
Planning and Development	41	23,653	-	-	183,337
Commercial and Industrial	42	-	-	-	253
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	7,176	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	158,732
--	46	-	-	-	-
Subtotal	47	30,829	-	-	342,322
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	857,237	8,051	1,094	965,987

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	720,225	-	505,861	2,328,157	-	-	3,554,243
Protection to Persons and Property								
Fire	2	1,035,825	16,363	169,262	101,253	-	-	1,322,703
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	416,506	-	85,962	27,018	-	-	529,486
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,452,331	16,363	255,224	128,271	-	-	1,852,189
Transportation services								
Roadways	8	347,646	24,720	237,433	1,013,073	-	-	1,622,872
Winter Control	9	164,955	-	344,578	-	-	-	509,533
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	107,764	6,000	-	-	113,764
Air Transportation	13	-	-	-	-	-	-	-
--	14	134,938	-	104,839	21,421	-	-	261,198
Subtotal	15	647,539	24,720	794,614	1,040,494	-	-	2,507,367
Environmental services								
Sanitary Sewer System	16	12,724	11,469	64,713	-	-	-	88,906
Storm Sewer System	17	-	104,815	-	-	-	-	104,815
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	884,312	26,000	-	-	910,312
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	12,724	116,284	949,025	26,000	-	-	1,104,033
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	32,975	-	6,419	-	1,005	-	40,399
Assistance to Aged Persons	32	-	-	-	-	13,375	-	13,375
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	32,975	-	6,419	-	14,380	-	53,774
Recreation and Cultural Services								
Parks and Recreation	37	752,626	38,342	488,795	112,027	-	-	1,391,790
Libraries	38	131,172	-	63,790	7,000	-	-	201,962
Other Cultural	39	142,036	-	71,090	14,013	33,531	-	260,670
Subtotal	40	1,025,834	38,342	623,675	133,040	33,531	-	1,854,422
Planning and Development								
Planning and Development	41	322,421	-	99,191	1,143	-	-	422,755
Commercial and Industrial	42	97,070	403,965	92,616	-	-	-	593,651
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	17,348	9,395	-	-	26,743
Tile Drainage and Shoreline Assistance	45	-	158,732	-	-	-	-	158,732
--	46	-	-	-	-	-	-	-
Subtotal	47	419,491	562,697	209,155	10,538	-	-	1,201,881
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,311,119	758,406	3,343,973	3,666,500	47,911	-	12,127,909

1988 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	181,341
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		1,029,079
Reserves and Reserve Funds	3		5,973,857
	4	Subtotal	7,002,936
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
P.R.I.D.E. Program	60		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		9,700
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	18	Subtotal *	9,700
Grants and Loan Forgiveness			
Ontario	20		1,582,701
Canada	21		-
Other Municipalities	22		63,196
	23	Subtotal	1,645,897
Other Financing			
Prepaid Special Charges	24		11,159
Proceeds From Sale of Land and Other Capital Assets	25		1,270,098
Investment Income			
From Own Funds	26		-
Other	27		18,257
Donations	28		3,546
--	30		-
--	31		-
	32	Subtotal	1,303,060
	33	Total Sources of Financing	9,961,593
Applications			
Own Expenditures			
Short Term Interest Costs	34		180
Other	35		9,536,908
	36	Subtotal	9,537,088
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		9,700
	40	Subtotal	9,700
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		449,052
	42	Total Applications	9,995,840
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	147,094
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	181,595
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		34,501
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	49	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	147,094
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	4,365,858
Protection to Persons and Property				
Fire	2	-	-	50,255
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	10,000	-	61,790
Emergency measures	6	-	-	-
Subtotal	7	10,000	-	112,045
Transportation services				
Roadways	8	730,025	-	1,651,610
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	12,732
Air Transportation	13	-	-	-
--	14	160,000	-	686,506
Subtotal	15	890,025	-	2,350,848
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	175,944	-	263,917
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	175,944	-	263,917
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	496,130	-	1,300,206
Libraries	38	-	-	7,000
Other Cultural	39	-	-	241,326
Subtotal	40	496,130	-	1,548,532
Planning and Development				
Planning and Development	41	-	-	1,143
Commercial and Industrial	42	-	63,196	871,796
Residential Development	43	-	-	-
Agriculture and Reforestation	44	10,602	-	22,949
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	10,602	63,196	895,888
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	1,582,701	63,196	9,537,088

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cumberland Tp

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For the year ended December 31, 1988.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	19,111
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	19,111
Transportation services		
Roadways	8	150,000
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	150,000
Environmental services		
Sanitary Sewer System	16	49,000
Storm Sewer System	17	854,200
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	903,200
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	40,467
Libraries	38	-
Other Cultural	39	-
Subtotal	40	40,467
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	2,195,383
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	541,359
--	46	-
Subtotal	47	2,736,742
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	3,849,520

1988 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others	5	5,334,136
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	1,100,000
Subtotal	9	1,100,000
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	384,617
- enterprises and other	13	-
Subtotal	14	384,617
Total	15	3,849,519
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	2,195,383
Installment (serial) debentures	17	1,654,136
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	43,482
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	342,667
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	198,266
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	41,880
--	43	-
--	44	-
Total	45	240,146

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Cumberland Tp

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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	-	
- share of integrated projects	49	-	-	-	-	-	
7. 1988 Debt Charges				principal		interest	
				1	2		
				\$	\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	215,704	279,155				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	143,886	119,661				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	66,667	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	56	-	-				
--	57	-	-				
--	58	-	-				
--	59	-	-				
Total	78	426,257	398,816				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	363,264	380,371	66,667	-	-	-
1990	61	333,436	360,668	66,667	-	-	-
1991	62	312,876	343,414	66,667	-	-	-
1992	63	284,896	327,541	66,667	-	-	-
1993	64	264,615	314,786	66,667	-	-	-
1994-1998	65	1,169,945	1,429,403	66,667	-	-	-
1999 onwards	79	146,000	31,703	-	-	-	-
interest to be earned on sinking funds *	69	574,488	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	3,449,520	3,187,886	400,002	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1989	72	-				-	
1990	73	-				-	
1991	74	-				-	
1992	75	-				-	
1993	76	-				-	
Total	77	-				-	
10. Other notes (attach supporting schedules as required)							

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	2,583,898	187,471	2,771,369							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	57,934	2,583,898	187,471	2,771,369	2,671,740	43,427	-	-	-	2,715,167
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	786,730	64,174	850,904							
Sewer	14	300,597	15,597	316,194							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	18,095	1,087,327	79,771	1,167,098	1,156,274	14,158	-	-	-	1,170,432
Speical charges	19	-	209,555	-	209,555	225,467	-	-	-	-	225,467
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	39,839	3,880,780	267,242	4,148,022	4,053,481	57,585	-	-	-	4,111,066

1988 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	11,936	3,675,303	295,930	-	3,971,233	3,870,733	88,670	-	-	3,959,403	106
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	2,510,848	163,659	-	2,674,507	2,674,507	-	-	-	2,674,507	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	19,982	2,750,928	219,987	-	2,970,915	2,887,072	63,929	-	-	2,951,001	68
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	1,757,178	114,618	-	1,871,796	1,871,796	-	-	-	1,871,796	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	31,918	10,694,257	794,194	-	11,488,451	11,304,108	152,599	-	-	11,456,707	174

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cumberland Tp

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For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	9,846,934
Revenues		
Contributions from revenue fund	2	2,637,421
Contributions from capital fund	3	449,052
Lot levies and subdivider contributions	60	2,961,353
Recreational land (the Planning Act)	61	315,827
Investment income - from own funds	5	-
- other	6	26,349
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	6,390,002
Expenditures		
Transferred to capital fund	14	5,973,857
Transferred to revenue fund	15	220,194
Charges for long term liabilities - principal and interest	16	66,667
--	63	-
--	20	-
--	21	-
Total expenditure	22	6,260,718
Balance at end of year for:		
Reserves	23	9,405,986
Reserve Funds	24	570,232
Total	25	9,976,218
Analysed as follows:		
Working funds	26	1,000,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	198,266
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	455,725
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	1,504,588
Lot levies and subdivider contributions	44	3,263,024
Recreational land (the Planning Act)	46	469,931
Parking revenues	45	-
Debenture repayment	47	400,000
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	2,684,684
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	9,976,218

1988 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	-	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	1,499	
Ontario	3	477,270	
Region or county	4	63,796	
Other municipalities	5	15,249	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	168,689	business taxes
Taxes receivable			
Current year's levies	9	760,753	28,226
Previous year's levies	10	155,006	7,187
Prior year's levies	11	61,570	1,909
Penalties and interest	12	79,341	3,669
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	12,557,581	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	3,849,520	
Other long term assets	20	-	-
Total	21	18,190,274	

1988 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	533,895				
Other municipalities	29	75,000				
School Boards	30	-				
Trade accounts payable	31	1,025,194				
Other	32	186,586				
Other current liabilities	33	1,951,288				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	2,476,785				
- special area rates and special charges	35	-				
- benefitting landowners	36	972,735				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	400,000				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	9,976,218				
Accumulated net revenue (deficit)						
General revenue	42	167,500				
Special charges and special areas (specify)						
--	43	93,673				
--	44	12,086				
--	45	97,944				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	27,472				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	43,747				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	2,883				
School boards	57	174				
Unexpended capital financing / (unfinanced capital outlay)	58	147,094				
Total	59	18,190,274				

1988 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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STATISTICAL DATA

For the year ended December 31, 1988.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	15	
Non-line Department Support Staff	2	3	
Fire	3	22	
Police	4	-	
Transit	5	-	
Public Works	6	26	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	23	
Libraries	11	3	
Planning	12	12	
Total	13	104	

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	3,271,981	604,982
Employee benefits	15	485,384	32,650

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	20,593,627	
Previous years' tax	17	576,106	
Penalties and interest	18	153,722	
Subtotal	19	21,323,455	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues	24	56,156	
- recoverable from general municipal revenues	25	19,421	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	21,399,032	
Amounts added to the tax roll for collection purposes only	30	158,732	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19880325	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880624	
Due date of last installment (YYYYMMDD)	36	19880923	
		\$	
Supplementary taxes levied with 1990 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
5. Projected capital expenditures and long term financing requirements as at December 31					
Estimated to take place					
in 1989	58	6,000,000	-	-	6,000,000
in 1990	59	4,300,000	-	-	4,300,000
in 1991	60	3,300,000	-	-	3,300,000
in 1992	61	3,300,000	-	-	3,300,000
in 1993	62	3,500,000	-	-	3,500,000
Total	63	20,400,000	-	-	20,400,000

1988 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	128,464		65,308
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	-	-	-
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987		67	538,800	1,601,748	2,140,548
Approved in 1988		68	-	-	-
Financed in 1988		69	9,700	-	9,700
No long term financing necessary		70	-	6,767	6,767
Approved but not financed as at December 31, 1988		71	529,100	1,594,981	2,124,081
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
		73	11,800,000	12,700,000	13,700,000
				14,800,000	16,000,000