

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1010

MUNICIPALITY OF: Cornwall Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cornwall Tp

1
3

For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,503,596	373,425	2,167,875	962,296
Direct water billings on ratepayers -- own municipality	2	74,361	-		74,361
-- other municipalities	3	240	-		240
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	3,578,197	373,425	2,167,875	1,036,897
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,445	-	-	2,445
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	574	161		413
Other	11	14,066	-		14,066
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	43,900	4,939	-	38,961
Liquor Control Board of Ontario	14	1,574	-	-	1,574
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	62,559	5,100	-	57,459
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	57,600	-	-	57,600
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	86,870	-	-	86,870
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	138,844	-	-	138,844
Subtotal	28	283,314	-	-	283,314
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	132,210			132,210
Canada specific grants	30	6,396			6,396
Other municipalities - grants and fees	31	3,505			3,505
Fees and service charges	32	149,437			149,437
Subtotal	33	291,548			291,548
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	9,837	-	-	9,837
Fines	37	-			-
Penalties and interest on taxes	38	37,940			37,940
Investment income - from own funds	39	11,750			11,750
- other	40	-			-
Sales of publications, equipment, etc	42	16,652			16,652
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	18,289			18,289
Subtotal	50	94,468	-	-	94,468
TOTAL REVENUE	51	4,310,086	378,525	2,167,875	1,763,686

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Cornwall Tp

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL		
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11		
	1	2	3	4	5	6	7	8	9	10	11	12		
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
Secondary separate														
General	0	3,087,188	227,532	77,830	62.690000	73.750000	193,536	16,780	5,740	13,609	-	102	25	229,588
Separate consolidated														
Total all school board taxation	0						1,053,052	737,736	300,020	61,616	9,123	6,328		2,167,875

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Cornwall Tp

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,861	-	-	6,185
Protection to Persons and Property					
Fire	2	3,740	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	3,740	-	-	-
Transportation services					
Roadways	8	66,429	-	3,505	3,575
Winter Control	9	35,100	-	-	-
Transit	10	2,248	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	103,777	-	3,505	3,575
Environmental services					
Sanitary Sewer System	16	8,928	-	-	10,397
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	1,381
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	8,928	-	-	11,778
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	100	-	-	963
--	29	-	-	-	-
Subtotal	30	100	-	-	963
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	7,681	5,096	-	96,789
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	7,681	5,096	-	96,789
Planning and Development					
Planning and Development	41	-	-	-	2,295
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	1,300	-	-
Agriculture and Reforestation	44	6,123	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	27,852
--	46	-	-	-	-
Subtotal	47	6,123	1,300	-	30,147
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	132,210	6,396	3,505	149,437

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Cornwall Tp

4
8

For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	136,883	-	98,472	17,072	-	-	252,427
Protection to Persons and Property								
Fire	2	14,316	-	47,371	21,063	-	-	82,750
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	83,255	-	83,255
Protective inspection and control	5	-	-	46,272	-	750	-	47,022
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	14,316	-	93,643	21,063	84,005	-	213,027
Transportation services								
Roadways	8	260,387	-	128,536	191,771	-	-	580,694
Winter Control	9	45,964	-	24,233	-	-	-	70,197
Transit	10	-	-	7,200	-	-	-	7,200
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	38,001	-	-	-	38,001
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	306,351	-	197,970	191,771	-	-	696,092
Environmental services								
Sanitary Sewer System	16	18,664	46,967	69,321	-	-	-	134,952
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	39,283	-	50,518	12,000	-	-	101,801
Garbage Collection	19	-	-	16,200	-	-	-	16,200
Garbage Disposal	20	-	-	70,020	-	-	-	70,020
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	57,947	46,967	206,059	12,000	-	-	322,973
Health Services								
Public Health Services	24	-	-	-	-	7,717	-	7,717
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	7,717	-	7,717
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	1,525	-	1,525
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	1,525	-	1,525
Recreation and Cultural Services								
Parks and Recreation	37	151,456	-	134,432	70,759	1,700	-	358,347
Libraries	38	-	-	140	-	-	-	140
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	151,456	-	134,572	70,759	1,700	-	358,487
Planning and Development								
Planning and Development	41	-	-	5,609	-	-	-	5,609
Commercial and Industrial	42	-	-	-	25,898	-	-	25,898
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	12,032	311	-	-	12,343
Tile Drainage and Shoreline Assistance	45	-	27,850	-	-	-	-	27,850
--	46	-	-	-	-	-	-	-
Subtotal	47	-	27,850	17,641	26,209	-	-	71,700
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	666,953	74,817	748,357	338,874	94,947	-	1,923,948

1988 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	140,323
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	326,874
Reserves and Reserve Funds	3	-
Subtotal	4	326,874
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	469,143
Canada	21	-
Other Municipalities	22	6,082
Subtotal	23	475,225
Other Financing		
Prepaid Special Charges	24	47,829
Proceeds From Sale of Land and Other Capital Assets	25	300,000
Investment Income		
From Own Funds	26	-
Other	27	1,978
Donations	28	35,188
--	30	-
--	31	-
Subtotal	32	384,995
Total Sources of Financing	33	1,187,094
Applications		
Own Expenditures		
Short Term Interest Costs	34	1,979
Other	35	1,153,112
Subtotal	36	1,155,091
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	1,155,091
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	108,320
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	30,620
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	138,940
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	108,320
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Cornwall Tp

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	17,072
Protection to Persons and Property				
Fire	2	-	-	21,063
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	21,063
Transportation services				
Roadways	8	260,571	-	452,342
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	260,571	-	452,342
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	150,389	-	132,956
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	150,389	-	132,956
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	48,750	-	142,787
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	48,750	-	142,787
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	338,898
Residential Development	43	-	-	-
Agriculture and Reforestation	44	9,433	6,082	49,973
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	9,433	6,082	388,871
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	469,143	6,082	1,155,091

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cornwall Tp

7
11

For the year ended December 31, 1988.

		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	139,000
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	139,000
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	71,718
--	46	-
	Subtotal 47	71,718
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	210,718

1988 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

8
12

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities	1	210,718
:To Ontario and agencies	2	-
: To Canada and agencies	3	-
: To other	4	210,718
Subtotal	5	-
Plus: All debt assumed by the municipality from others	6	-
Less: All debt assumed by others	7	-
:Ontario	8	-
:Schoolboards	9	-
:Other municipalities	10	-
Subtotal	11	-
Less: Ministry of the Environment debt retirement funds	12	-
- sewer	13	-
- water	14	-
Own sinking funds (actual balances)	15	-
- general municipal	16	-
- enterprises and other	17	-
Subtotal	18	-
Total	19	210,718
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	20	-
Installment (serial) debentures	21	210,718
Long term bank loans	22	-
Lease purchase agreements	23	-
Mortgages	24	-
Ministry of the Environment	25	-
--	26	-
--	27	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	28	-
- par value of this amount in U.S. dollars	29	-
Other - Canadian dollar equivalent included in line 15 above	30	-
- par value of this amount in _____	31	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	32	-
Ministry of the Environment - sewer	33	-
- water	34	-
4. Actuarial balance of own sinking funds at year end		
35		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	36	57,625
Total liability under OMERS plans	37	-
- initial unfunded	38	-
- actuarial deficiency	39	-
Total liability for own pension funds	40	-
- initial unfunded	41	-
- actuarial deficiency	42	-
Outstanding loans guarantee	43	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be	44	-
- hospital support	45	-
- university support	46	-
- leases and other agreements	47	-
Other (specify)	48	-
--	49	-
--	50	-
Total	51	57,625

1988 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1988 Debt Charges	principal		interest
	1	2	
	\$	\$	\$
Recovered from the consolidated revenue fund			
- general tax rates *	50	24,000	22,967
- special are rates and special charges	51	-	-
- benefitting landowners	52	20,268	7,582
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	56	-	-
--	57	-	-
--	58	-	-
--	59	-	-
Total	78	44,268	30,549

8. Future principal and interest payments on EXISTING net debt	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1989	60	39,433	25,617	-	-	-
1990	61	43,759	20,815	-	-	-
1991	62	49,753	15,261	-	-	-
1992	63	54,773	8,912	-	-	-
1993	64	9,437	1,844	-	-	-
1994-1998	65	13,563	1,756	-	-	-
1999 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	210,718	74,205	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt	1
	\$
1989	72
1990	73
1991	74
1992	75
1993	76
Total	77

10. Other notes (attach supporting schedules as required)

1988 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
	1	2	3	4	5	6	8	9	10	12	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1	323,854	11,315	335,169								
Special purpose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	44,231	-	44,231								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	962	368,085	11,315	379,400	365,259	8,166	-	5,100	-	378,525	87
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	962	368,085	11,315	379,400	365,259	8,166	-	5,100	-	378,525	87

1988 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	38	921,681	26,672	-	948,353	923,027	25,074	-	-	948,101	214
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	16	272,435	17,116	-	289,551	289,557	-	-	-	289,557	22
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	46	680,887	19,747	-	700,634	681,152	19,477	-	-	700,629	41
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	103	216,051	13,532	-	229,583	229,588	-	-	-	229,588	108
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	203	2,091,054	77,067	-	2,168,121	2,123,324	44,551	-	-	2,167,875	43

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cornwall Tp

10

15

For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	481,811
Revenues		
Contributions from revenue fund	2	12,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	8,319
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	20,319
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at end of year for:		
Reserves	23	486,756
Reserve Funds	24	15,374
Total	25	502,130
Analysed as follows:		
Working funds	26	227,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	126,000
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	133,756
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	15,374
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	502,130

1988 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	35,556	33,994
Accounts receivable			portion of cash not in chartered banks
Canada	2	-	
Ontario	3	244,371	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	3,094	receivable for
Other (including unorganized areas)	8	63,623	business taxes
Taxes receivable			
Current year's levies	9	151,171	10,835
Previous year's levies	10	41,909	3,518
Prior year's levies	11	28,878	2,321
Penalties and interest	12	17,623	2,242
Less allowance for uncollectables (negative)	13	- 4,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	210,718	
Other long term assets	20	193	193
Total	21	793,136	

1988 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	26,000				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	237,987				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	139,000				
- special area rates and special charges	35	-				
- benefitting landowners	36	71,718				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	502,130				
Accumulated net revenue (deficit)						
General revenue	42	54,099				
Special charges and special areas (specify)						
--	43	31,531				
--	44	409				
--	45	53,264				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	87				
School boards	57	43				
Unexpended capital financing / (unfinanced capital outlay)	58	108,320				
Total	59	793,136				

1988 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	20,968		15,080
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	597	39,364	34,997
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					
				1	\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	53	-	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987	67	122,900	-	-	122,900
Approved in 1988	68	-	1,603,135	-	1,603,135
Financed in 1988	69	-	-	-	-
No long term financing necessary	70	-	-	-	-
Approved but not financed as at December 31, 1988	71	122,900	1,603,135	-	1,726,035
Applications submitted but not approved as at Decemeber 31, 1988	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73		2,000,000	2,100,000	2,200,000	2,300,000
					2,400,000