

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1012

MUNICIPALITY OF: Cornwall C

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cornwall C

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	38,957,751	-	17,498,890	21,458,861
Direct water billings on ratepayers -- own municipality	2	3,848,971	-		3,848,971
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	1,513,740	-		1,513,740
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>44,320,462</b>	<b>-</b>	<b>17,498,890</b>	<b>26,821,572</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	2,446,317	-	-	2,446,317
Canada Enterprises	8	208,463	-	-	208,463
Ontario					
The Municipal Tax Assistance Act	9	25,977	-		25,977
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	819,153	-	354,168	464,985
Ontario Hydro	13	468,766	-	-	468,766
Liquor Control Board of Ontario	14	16,348	-	-	16,348
Other	15	169,322	-	7,142	162,180
Municipal enterprises	16	279,348	-	-	279,348
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>4,433,694</b>	<b>-</b>	<b>361,310</b>	<b>4,072,384</b>
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19	547,680	-	-	547,680
Per Household Police	20	912,800	-	-	912,800
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	878,622	-	-	878,622
General Support	24	1,931,037	-	-	1,931,037
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	1,511,032	-	-	1,511,032
<b>Subtotal</b>	<b>28</b>	<b>5,781,171</b>	<b>-</b>	<b>-</b>	<b>5,781,171</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	6,176,414			6,176,414
Canada specific grants	30	16,261			16,261
Other municipalities - grants and fees	31	7,200			7,200
Fees and service charges	32	6,787,541			6,787,541
<b>Subtotal</b>	<b>33</b>	<b>12,987,416</b>			<b>12,987,416</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	402,648	-	-	402,648
Fines	37	5,001			5,001
Penalties and interest on taxes	38	212,052			212,052
Investment income - from own funds	39	-			-
- other	40	1,366,927			1,366,927
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	22,074			22,074
Contributions from reserves and reserve funds	44	274,296			274,296
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	158,545			158,545
<b>Subtotal</b>	<b>50</b>	<b>2,441,543</b>	<b>-</b>	<b>-</b>	<b>2,441,543</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>69,964,286</b>	<b>-</b>	<b>17,860,200</b>	<b>52,104,086</b>







# ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Cornwall C

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Secondary separate</b>													
General	0	33,097,009	5,982,720	2,246,285	60.940000	71.700000	2,016,932	428,961	161,062	24,554	8,377	6,480	2,646,366
<b>Separate consolidated</b>													
<b>Total all school board taxation</b>	0						8,311,184	6,233,656	2,643,589	96,378	117,528	96,555	17,498,890







# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	452,529
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	32,866
Police	3	-	-	-	138,631
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	902
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	172,399
<b>Transportation services</b>					
Roadways	8	917,228	-	-	1,337,846
Winter Control	9	189,972	-	-	-
Transit	10	685,817	-	7,200	2,141,374
Parking	11	-	-	-	267,604
Street Lighting	12	-	-	-	5,400
Air Transportation	13	-	-	-	-
--	14	-	-	-	196,531
<b>Subtotal</b>	15	1,793,017	-	7,200	3,948,755
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	38,371
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	115,032
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	11,041
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	164,444
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	3,921,364	-	-	85,672
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	288,739	-	-	26,081
--	35	-	-	-	-
<b>Subtotal</b>	36	4,210,103	-	-	111,753
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	17,306	-	-	1,292,585
Libraries	38	155,988	13,217	-	72,298
Other Cultural	39	-	3,044	-	-
<b>Subtotal</b>	40	173,294	16,261	-	1,364,883
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	42,468
Commercial and Industrial	42	-	-	-	341,467
Residential Development	43	-	-	-	188,843
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	572,778
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	6,176,414	16,261	7,200	6,787,541

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

## ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	2,236,345	42,818	1,962,628	1,131,833	30,775	-	5,404,399
<b>Protection to Persons and Property</b>								
Fire	2	3,050,048	71,847	214,649	-	-	-	3,336,544
Police	3	5,180,833	-	414,558	16,567	-	-	5,611,958
Conservation Authority	4	-	-	-	-	231,416	-	231,416
Protective inspection and control	5	370,969	-	58,130	-	-	-	429,099
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	8,601,850	71,847	687,337	16,567	231,416	-	9,609,017
<b>Transportation services</b>								
Roadways	8	2,556,703	1,074,304	3,070,409	1,701,732	101,287	-	8,504,435
Winter Control	9	172,962	-	398,273	79,236	-	-	650,471
Transit	10	1,723,062	-	1,582,464	-	-	-	3,305,526
Parking	11	76,416	-	73,666	86,310	31,212	-	267,604
Street Lighting	12	301	-	619,170	-	-	-	619,471
Air Transportation	13	-	-	-	-	71,166	-	71,166
--	14	54,266	-	176,741	-	-	-	231,007
<b>Subtotal</b>	15	4,583,710	1,074,304	5,920,723	1,867,278	203,665	-	13,649,680
<b>Environmental services</b>								
Sanitary Sewer System	16	323,615	1,523,451	1,842,985	-	-	-	3,690,051
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	858,529	439,943	1,512,953	2,224,140	-	-	5,035,565
Garbage Collection	19	2,336	-	476,908	-	-	-	479,244
Garbage Disposal	20	57,639	259,301	587,983	-	-	-	904,923
Pollution Control	21	57,017	-	26,819	-	-	-	83,836
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	1,299,136	2,222,695	4,447,648	2,224,140	-	-	10,193,619
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	268,145	-	268,145
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	268,145	-	268,145
<b>Social and Family Services</b>								
General Assistance	31	810,228	-	201,752	-	4,306,021	-	5,318,001
Assistance to Aged Persons	32	-	-	-	-	230,000	-	230,000
Assistance to Children	33	-	-	-	-	406,609	-	406,609
Day Nurseries	34	307,517	-	83,143	-	-	-	390,660
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	1,117,745	-	284,895	-	4,942,630	-	6,345,270
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	2,488,878	29,534	1,504,480	91,184	503,945	-	4,618,021
Libraries	38	591,210	-	287,757	-	-	-	878,967
Other Cultural	39	14,055	-	6,799	-	350	-	21,204
<b>Subtotal</b>	40	3,094,143	29,534	1,799,036	91,184	504,295	-	5,518,192
<b>Planning and Development</b>								
Planning and Development	41	216,706	-	21,360	33,000	-	-	271,066
Commercial and Industrial	42	301,223	677,239	764,434	870	13,739	-	1,757,505
Residential Development	43	-	9,532	-	14,543	-	-	24,075
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	202,635	-	-	-	202,635
<b>Subtotal</b>	47	517,929	686,771	988,429	48,413	13,739	-	2,255,281
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	21,450,858	4,127,969	16,090,696	5,379,415	6,194,665	-	53,243,603

# 1988 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

			1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-	1,668,321
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2		3,455,658
Reserves and Reserve Funds	3		489,000
<b>Subtotal</b>	<b>4</b>		<b>3,944,658</b>
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
P.R.I.D.E. Program	60		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		4,105,227
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		3,927,000
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
<b>Subtotal *</b>	<b>18</b>		<b>8,032,227</b>
<b>Grants and Loan Forgiveness</b>			
Ontario	20		1,884,655
Canada	21		26,114
Other Municipalities	22		-
<b>Subtotal</b>	<b>23</b>		<b>1,910,769</b>
<b>Other Financing</b>			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		71,856
--	30		-
--	31		-
<b>Subtotal</b>	<b>32</b>		<b>71,856</b>
<b>Total Sources of Financing</b>	<b>33</b>		<b>13,959,510</b>
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34		-
Other	35		12,092,806
<b>Subtotal</b>	<b>36</b>		<b>12,092,806</b>
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
<b>Subtotal</b>	<b>40</b>		<b>-</b>
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
	41		22,074
<b>Total Applications</b>	<b>42</b>		<b>12,114,880</b>
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	<b>43</b>	<b>-</b>	<b>3,512,951</b>
<b>Amount Reported in Line 43 Analysed as Follows:</b>			
Unapplied Capital Receipts (Negative)	44	-	4,748,675
<b>To be Recovered From:</b>			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		1,235,724
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	<b>49</b>	<b>-</b>	<b>3,512,951</b>
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Cornwall C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	72,741
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	220,431
Police	3	-	-	-	34,130
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	254,561
<b>Transportation services</b>					
Roadways	8	1,361,351	-	-	3,284,266
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	24,400	-	-	68,947
Air Transportation	13	-	-	-	-
--	14	-	26,114	-	29,040
<b>Subtotal</b>	15	1,385,751	26,114	-	3,382,253
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	4,107,257
Storm Sewer System	17	43,800	-	-	224,907
Waterworks System	18	3,604	-	-	841,198
Garbage Collection	19	-	-	-	33,850
Garbage Disposal	20	-	-	-	18,540
Pollution Control	21	90,000	-	-	329,946
--	22	-	-	-	-
<b>Subtotal</b>	23	137,404	-	-	5,555,698
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	350,000
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	350,000
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	95,000	-	-	873,342
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	95,000	-	-	873,342
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	17,556
Commercial and Industrial	42	266,500	-	-	1,586,655
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	266,500	-	-	1,604,211
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	1,884,655	26,114	-	12,092,806

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cornwall C

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For the year ended December 31, 1988.

		1 \$
<b>General Government</b>	1	72,864
<b>Protection to Persons and Property</b>		
Fire	2	724,431
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	<b>7</b>	<b>724,431</b>
<b>Transportation services</b>		
Roadways	8	5,972,851
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	<b>15</b>	<b>5,972,851</b>
<b>Environmental services</b>		
Sanitary Sewer System	16	2,118,479
Storm Sewer System	17	760,801
Waterworks System	18	1,575,324
Garbage Collection	19	1,644,600
Garbage Disposal	20	5,346,459
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	<b>23</b>	<b>11,445,663</b>
<b>Health Services</b>		
Public Health Services	24	365,502
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	<b>30</b>	<b>365,502</b>
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	<b>36</b>	<b>-</b>
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	50,078
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	<b>40</b>	<b>50,078</b>
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	10,805,911
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	<b>47</b>	<b>10,805,911</b>
Electricity	48	4,368,255
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>33,805,555</b>

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	16,935,305
: To Canada and agencies	2	630,593
: To other	3	20,423,442
<b>Subtotal</b>	4	37,989,340
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	4,183,785
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	4,183,785
<b>Total</b>	15	33,805,555
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	810,585
Installment (serial) debentures	17	20,078,875
Long term bank loans	18	-
Lease purchase agreements	19	941,539
Mortgages	20	-
Ministry of the Environment	22	4,105,227
--	23	7,766,250
--	24	103,079
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	5,039,084
- par value of this amount in U.S. dollars	26	4,338,090
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	433,755
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	2,232,577
Total liability under OMERS plans		
- initial unfunded	34	1,074,139
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	300,000
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	1,400,000
- university support	40	-
- leases and other agreements	41	373,000
Other (specify)	42	1,820,000
--	43	-
--	44	-
<b>Total</b>	45	7,199,716

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1	2	3
				\$	\$	\$
Water projects - for this municipality only	46		-	-	-	-
- share of integrated projects	47		-	-	-	-
Sewer projects - for this municipality only	48		103,825	4,084,477	358,165	
- share of integrated projects	49		-	-	-	

  

7. 1988 Debt Charges				principal		interest	
				1	2		
				\$	\$		
Recovered from the consolidated revenue fund							
- general tax rates *	50			1,773,214	1,603,405		
- special are rates and special charges	51			-	-		
- benefitting landowners	52			219,479	91,563		
- user rates (consolidated entities)	53			257,381	182,927		
Recovered from reserve funds	54			-	-		
Recovered from unconsolidated entities							
- hydro	55			255,919	435,331		
- gas and telephone	57			-	-		
--	56			88,211	78,264		
--	58			-	-		
--	59			-	-		
<b>Total</b>	<b>78</b>			<b>2,594,204</b>	<b>2,391,490</b>		

  

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	2,784,536	1,857,933	-	-	384,126	576,621
1990	61	2,904,376	1,647,619	-	-	428,103	530,726
1991	62	1,970,484	1,411,913	-	-	478,404	479,154
1992	63	1,794,548	1,080,457	-	-	368,893	421,029
1993	64	1,578,348	877,155	-	-	403,181	384,056
1994-1998	65	6,681,056	2,481,243	-	-	2,671,050	1,232,232
1999 onwards	79	2,815,867	1,162,059	-	-	-	-
interest to be earned on sinking funds *	69	776,333	-	-	-	-	-
Downtown revitalization program	70	7,766,250	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>29,071,798</b>	<b>10,518,379</b>	<b>-</b>	<b>-</b>	<b>4,733,757</b>	<b>3,623,818</b>

\* Includes interest to earned on Ministry of the Environment debt retirement funds

  

9. Future principal payments on EXPECTED NEW debt		
		1
		\$
1989	72	-
1990	73	200,000
1991	74	360,000
1992	75	500,000
1993	76	615,000
<b>Total</b>	<b>77</b>	<b>1,675,000</b>

  

10. Other notes (attach supporting schedules as required)	





# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	33,949	6,587,837	127,205	-	6,715,042	6,417,566	201,588	75,196	-	6,694,350	13,257
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	73,214	3,457,400	49,207	-	3,506,607	3,305,464	-	127,862	-	3,433,326	67
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	4,177	4,735,484	94,638	-	4,830,122	4,769,828	158,078	55,888	-	4,983,794	149,495
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	36,189	2,745,512	39,411	-	2,784,923	2,646,366	-	102,364	-	2,748,730	4
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>139,175</b>	<b>17,526,233</b>	<b>310,461</b>	<b>-</b>	<b>17,836,694</b>	<b>17,139,224</b>	<b>359,666</b>	<b>361,310</b>	<b>-</b>	<b>17,860,200</b>	<b>162,681</b>

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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## CONTINUITY OF RESERVES AND RESERVE FUNDS

For the year ended December 31, 1988.

		1 \$
<b>Balance at the beginning of the year</b>	1	4,940,008
<b>Revenues</b>		
Contributions from revenue fund	2	1,923,757
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	1,923,757
<b>Expenditures</b>		
Transferred to capital fund	14	489,000
Transferred to revenue fund	15	274,296
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	763,296
<b>Balance at end of year for:</b>		
Reserves	23	264,824
Reserve Funds	24	5,835,645
<b>Total</b>	25	6,100,469
<b>Analysed as follows:</b>		
Working funds	26	2,512,018
Contingencies	27	79,236
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	7,127
Sick leave	31	-
Insurance	32	104,886
Workers' compensation	33	-
Capital expenditure - general administration	34	80,333
- roads	35	249,038
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	943,958
- other and unspecified	42	856,183
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	9,630
Parking revenues	45	255,194
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	1,002,866
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	6,100,469

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1988.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	639,204	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	27,417	
Ontario	3	2,183,441	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	331,635	receivable for
Other (including unorganized areas)	8	528,000	business taxes
Taxes receivable			
Current year's levies	9	724,857	83,657
Previous year's levies	10	167,072	11,548
Prior year's levies	11	80,207	-
Penalties and interest	12	114,695	7,886
Less allowance for uncollectables (negative)	13	- 32,000	- 32,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	9,631,661	
Other current assets	18	1,166,891	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	33,805,555	
<b>Other long term assets</b>	20	31,596	31,596
<b>Total</b>	21	49,400,231	

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-			-	
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	3,597				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	367,199				
Trade accounts payable	31	3,760,745				
Other	32	459,762				
Other current liabilities	33	624,950				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	26,792,440				
- special area rates and special charges	35	-				
- benefitting landowners	36	704,034				
- user rates (consolidated entities)	37	1,575,324				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	4,733,757				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	6,100,469				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	403,177				
Special charges and special areas (specify)						
--	43	114,850				
--	44	16,502				
--	45	13,895				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	11,182				
Libraries	49	42,716				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	162,681				
Unexpended capital financing / (unfinanced capital outlay)	58	3,512,951				
<b>Total</b>	59	49,400,231				

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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## STATISTICAL DATA

For the year ended December 31, 1988.

		<b>1</b>
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	10
Non-line Department Support Staff	2	63
Fire	3	60
Police	4	105
Transit	5	49
Public Works	6	106
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	37
Parks and Recreation	10	61
Libraries	11	-
Planning	12	14
<b>Total</b>	<b>13</b>	<b>505</b>

		continuous full time employees December 31	
		<b>1</b>	<b>2</b>
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	16,968,374	1,008,156
Employee benefits	15	3,393,675	80,653

		<b>1</b>
		\$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	37,797,527
Previous years' tax	17	595,957
Penalties and interest	18	177,691
<b>Subtotal</b>	<b>19</b>	<b>38,571,175</b>
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	173,488
- recoverable from general municipal revenues	25	245,396
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	16,482
<b>Total reductions</b>	<b>29</b>	<b>39,006,541</b>
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		<b>1</b>
<b>4. Tax due dates for 1988 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	3
Due date of first installment (YYYYMMDD)	32	19880229
Due date of last installment (YYYYMMDD)	33	19880429
Final billings: Number of installments	34	3
Due date of first installment (YYYYMMDD)	35	19880630
Due date of last installment (YYYYMMDD)	36	19880831
		\$
Supplementary taxes levied with 1990 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	9,928,000	-	-	1,950,000
in 1990	59	13,704,000	-	-	1,600,000
in 1991	60	11,014,000	-	-	1,400,000
in 1992	61	8,235,000	-	-	1,200,000
in 1993	62	6,049,000	-	-	1,000,000
<b>Total</b>	<b>63</b>	<b>48,930,000</b>	<b>-</b>	<b>-</b>	<b>7,150,000</b>

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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## STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	497,410		294,842
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	18,599	2,772,101	1,076,870
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	18,599	1,258,579	255,161
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	51,563
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987	67	-	2,890,648	-	2,890,648
Approved in 1988	68	-	6,592,865	-	6,592,865
Financed in 1988	69	-	8,032,227	-	8,032,227
No long term financing necessary	70	-	307,638	-	307,638
Approved but not financed as at December 31, 1988	71	-	1,143,648	-	1,143,648
Applications submitted but not approved as at December 31, 1988	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73		54,500,000	56,680,000	58,900,000	61,200,000
				1993	63,700,000