

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 14012

MUNICIPALITY OF: Colborne V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Colborne V

1
3

For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	872,576	66,329	482,794	323,453
Direct water billings on ratepayers -- own municipality	2	196,588	-		196,588
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,069,164	66,329	482,794	520,041
PAYMENTS IN LIEU OF TAXATION					
Canada	7	7,626	640	4,716	2,270
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	424	93		331
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	31,414	2,338	17,051	12,025
Ontario Hydro	13	249	21	154	74
Liquor Control Board of Ontario	14	2,202	443	-	1,759
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	3,723	299	2,207	1,217
Subtotal	18	45,638	3,834	24,128	17,676
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	24,120	-	-	24,120
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	102,774	-	-	102,774
General Support	24	40,075	-	-	40,075
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	166,969	-	-	166,969
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	90,876			90,876
Canada specific grants	30	8,137			8,137
Other municipalities - grants and fees	31	107,855			107,855
Fees and service charges	32	164,735			164,735
Subtotal	33	371,603			371,603
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	18,230	-	-	18,230
Fines	37	-			-
Penalties and interest on taxes	38	6,727			6,727
Investment income - from own funds	39	-			-
- other	40	58,348			58,348
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	83,305	-	-	83,305
TOTAL REVENUE	51	1,736,679	70,163	506,922	1,159,594

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Colborne V

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	120,579	11,361	3,480	96.310000	113.310000	11,614	1,287	394	545	298	148	14,286
Separate consolidated													
Total all school board taxation	0						328,063	106,151	40,780	4,605	2,018	1,177	482,794

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Colborne V

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	1,274	-	12,738
Protection to Persons and Property					
Fire	2	-	-	77,138	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	77,138	-
Transportation services					
Roadways	8	60,828	-	7,214	12,792
Winter Control	9	18,669	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	79,497	-	7,214	12,792
Environmental services					
Sanitary Sewer System	16	-	-	-	25,951
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,716
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	1,358	17,923
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	1,358	54,590
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,371
--	29	-	-	-	-
Subtotal	30	-	-	-	1,371
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	6,863	22,145	58,742
Libraries	38	5,379	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	11,379	6,863	22,145	58,742
Planning and Development					
Planning and Development	41	-	-	-	24,502
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	24,502
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	90,876	8,137	107,855	164,735

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Colborne V

4
8

For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	83,913	-	34,912	4,565	1,414	-	124,804
Protection to Persons and Property								
Fire	2	34,397	-	32,691	7,556	-	-	74,644
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	3,408	-	3,408
Protective inspection and control	5	30,767	-	6,425	-	-	-	37,192
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	65,164	-	39,116	7,556	3,408	-	115,244
Transportation services								
Roadways	8	50,215	-	75,705	45,000	-	-	170,920
Winter Control	9	23,145	-	22,224	-	-	-	45,369
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	35,083	-	-	-	35,083
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	73,360	-	133,012	45,000	-	-	251,372
Environmental services								
Sanitary Sewer System	16	27,952	3,351	29,170	25,926	-	-	86,399
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	29,933	84,069	18,111	-	-	132,113
Garbage Collection	19	-	-	18,230	-	-	-	18,230
Garbage Disposal	20	-	-	41,030	38,583	-	-	79,613
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	27,952	33,284	172,499	82,620	-	-	316,355
Health Services								
Public Health Services	24	-	-	2,275	-	-	-	2,275
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	999	595	-	-	1,594
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	3,274	595	-	-	3,869
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	50,043	-	45,607	42,073	500	-	138,223
Libraries	38	9,710	-	2,798	-	-	-	12,508
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	59,753	-	48,405	42,073	500	-	150,731
Planning and Development								
Planning and Development	41	-	-	19,786	-	-	-	19,786
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	19,786	-	-	-	19,786
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	310,142	33,284	451,004	182,409	5,322	-	982,161

1988 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	2,304
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		48,639
Reserves and Reserve Funds	3		-
	Subtotal	4	48,639
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
P.R.I.D.E. Program	60		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	Subtotal *	18	-
Grants and Loan Forgiveness			
Ontario	20		-
Canada	21		-
Other Municipalities	22		6,500
	Subtotal	23	6,500
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		218
Donations	28		2,017
--	30		-
--	31		-
	Subtotal	32	2,235
	Total Sources of Financing	33	57,374
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		58,837
	Subtotal	36	58,837
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		-
	Total Applications	42	58,837
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	841
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	841
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	841
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Colborne V

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	4,565
Protection to Persons and Property				
Fire	2	-	-	7,556
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	7,556
Transportation services				
Roadways	8	-	-	-
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	-	-	-
Environmental services				
Sanitary Sewer System	16	-	-	674
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	18,111
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	660
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	19,445
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	6,500	27,271
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	6,500	27,271
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	-	6,500	58,837

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Colborne V

7
11

For the year ended December 31, 1988.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	19,077
Storm Sewer System	17	-
Waterworks System	18	160,000
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	179,077
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	58,000
Gas	49	-
Telephone	50	-
Total	51	237,077

1988 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

8
12

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	237,077
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	237,077
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	237,077
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	237,077
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	21,130
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	21,130

1988 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	14,859		18,425	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	-		-	
- user rates (consolidated entities)	53	-		-	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	5,333		6,492	
- gas and telephone	56	-		-	
-	57	-		-	
-	58	-		-	
-	59	-		-	
Total	78	20,192		24,917	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	17,311	17,549	-	-	6,000	5,945
1990	61	18,771	15,877	-	-	6,667	5,330
1991	62	20,237	14,067	-	-	7,333	4,647
1992	63	22,710	12,106	-	-	8,000	3,895
1993	64	24,858	9,898	-	-	9,000	3,075
1994-1998	65	75,212	16,310	-	-	21,000	3,280
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	179,099	85,804	-	-	58,000	26,172

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

1988 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	41,886	660	42,546							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	26,935	422	27,357							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	3,627	68,821	1,082	69,903	63,130	3,199	-	3,834	-	70,163
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	3,627	68,821	1,082	69,903	63,130	3,199	-	3,834	-	70,163

1988 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	571	254,856	3,172	-	258,028	235,423	11,269	12,666	-	259,358	759
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	583	13,418	971	-	14,389	13,991	-	400	-	14,391	585
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	898	214,219	2,666	-	216,885	197,901	9,924	10,653	-	218,478	695
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	314	13,707	991	-	14,698	14,286	-	409	-	14,695	311
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	572	496,200	7,800	-	504,000	461,601	21,193	24,128	-	506,922	2,350

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Colborne V

10

15

For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	382,968
Revenues		
Contributions from revenue fund	2	133,770
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	4,775
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	5,449
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	143,994
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	60
--	20	-
--	21	-
Total expenditure	22	60
Balance at end of year for:		
Reserves	23	420,045
Reserve Funds	24	106,857
Total	25	526,902
Analysed as follows:		
Working funds	26	97,088
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	18,981
Sick leave	31	10,236
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	53,982
- sanitary and storm sewers	36	165,851
- parks and recreation	64	30,000
- library	65	-
- other cultural	66	-
- water	38	25,000
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	68,519
Lot levies and subdivider contributions	44	3,275
Recreational land (the Planning Act)	46	-
Parking revenues	45	50,000
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	3,970
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	526,902

1988 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	348,118	-
Accounts receivable			
Canada	2	1,627	
Ontario	3	35,600	
Region or county	4	13,132	
Other municipalities	5	7,091	
School Boards	6	-	-
Waterworks	7	5,721	-
Other (including unorganized areas)	8	14,164	-
Taxes receivable			
Current year's levies	9	47,878	2,895
Previous year's levies	10	11,845	2,074
Prior year's levies	11	3,219	-
Penalties and interest	12	4,733	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	350,000	
Other	17	-	
Other current assets	18	9,675	-
Capital outlay to be recovered in future years	19	237,077	-
Other long term assets	20	-	-
Total	21	1,089,880	

1988 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES			portion of loans not from chartered banks
Current Liabilities			
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	-	
Ontario	27	17,308	
Region or county	28	886	
Other municipalities	29	1,500	
School Boards	30	4,451	
Trade accounts payable	31	36,064	
Other	32	7,446	
Other current liabilities	33	-	
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	179,077	
- special area rates and special charges	35	-	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	58,000	
Less: Own holdings (negative)	40	-	
Reserves and reserve funds	41	526,902	
Accumulated net revenue (deficit)			
General revenue	42	157,554	
Special charges and special areas (specify)			
--	43	-	
--	44	-	
--	45	-	
--	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	71,559	
Libraries	49	56	
Cemetaries	50	2,089	
Recreation, community centres and arenas	51	19,858	
--	52	52	
--	53	-	
--	54	-	
--	55	-	
Region or county	56	3,887	
School boards	57	2,350	
Unexpended capital financing / (unfinanced capital outlay)	58	841	
Total	59	1,089,880	

1988 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	68,950		23,206
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	810	148,093	48,495
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
			water	sewer	
			1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	53	-	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987	67	-	-	-	-
Approved in 1988	68	-	-	-	-
Financed in 1988	69	-	-	-	-
No long term financing necessary	70	-	-	-	-
Approved but not financed as at December 31, 1988	71	-	-	-	-
Applications submitted but not approved as at Decemeber 31, 1988	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73		1,050,000	1,100,000	1,165,000	1,240,000
					1,320,000