

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 14021

MUNICIPALITY OF: Cobourg T

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cobourg T

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	13,067,157	774,547	5,596,300	6,696,310
Direct water billings on ratepayers -- own municipality	2	1,186,245	-		1,186,245
-- other municipalities	3	242,050	-		242,050
Sewer surcharge on direct water billings -- own municipality	4	366,089	-		366,089
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>14,861,541</b>	<b>774,547</b>	<b>5,596,300</b>	<b>8,490,694</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	36,300	-	-	36,300
Canada Enterprises	8	56,780	-	-	56,780
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	28,650	2,939		25,711
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	64,789	3,816	27,581	33,392
Ontario Hydro	13	12,046	-	-	12,046
Liquor Control Board of Ontario	14	7,132	-	-	7,132
Other	15	-	-	-	-
Municipal enterprises	16	93,104	-	-	93,104
Other municipalities and enterprises	17	5,469	-	-	5,469
<b>Subtotal</b>	<b>18</b>	<b>304,270</b>	<b>6,755</b>	<b>27,581</b>	<b>269,934</b>
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19	159,390	-	-	159,390
Per Household Police	20	265,650	-	-	265,650
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	536,579	-	-	536,579
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	132,236	-	-	132,236
<b>Subtotal</b>	<b>28</b>	<b>1,093,855</b>	<b>-</b>	<b>-</b>	<b>1,093,855</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	355,349			355,349
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	136,429			136,429
Fees and service charges	32	1,411,733			1,411,733
<b>Subtotal</b>	<b>33</b>	<b>1,903,511</b>			<b>1,903,511</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	107,474	-	-	107,474
Fines	37	43,653			43,653
Penalties and interest on taxes	38	77,836			77,836
Investment income - from own funds	39	403,433			403,433
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	38,625			38,625
Contributions from non-consolidated entities	45	-			-
--	46	100,945			100,945
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
<b>Subtotal</b>	<b>50</b>	<b>771,966</b>	<b>-</b>	<b>-</b>	<b>771,966</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>18,935,143</b>	<b>781,302</b>	<b>5,623,881</b>	<b>12,529,960</b>







# ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Secondary separate</b>													
General	0	2,562,527	352,750	115,225	70.980000	83.500000	181,888	29,455	9,621	2,431	2,214	762	226,371
<b>Separate consolidated</b>													
<b>Total all school board taxation</b>	0						2,733,055	1,867,395	853,506	24,254	80,789	37,301	5,596,300





# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	1,418	-	-	105,927
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	27,575
Police	3	-	-	-	5,269
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	36,156	329
Emergency measures	6	-	-	-	20,311
<b>Subtotal</b>	7	-	-	36,156	53,484
<b>Transportation services</b>					
Roadways	8	240,315	-	78,121	16,514
Winter Control	9	42,252	-	-	-
Transit	10	29,133	-	-	51,429
Parking	11	-	-	-	64,236
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	311,700	-	78,121	132,179
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	67,307
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	50,822
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	60,406
Pollution Control	21	-	-	-	180,842
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	359,377
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	6,687	-	-	543,229
Libraries	38	35,544	-	22,152	67,412
Other Cultural	39	-	-	-	93,368
<b>Subtotal</b>	40	42,231	-	22,152	704,009
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	56,757
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	56,757
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	355,349	-	136,429	1,411,733

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	565,333	59,618	677,038	74,188	-	-	1,376,177
<b>Protection to Persons and Property</b>								
Fire	2	544,577	-	93,742	8,400	-	-	646,719
Police	3	1,309,888	-	116,458	8,027	-	-	1,434,373
Conservation Authority	4	-	-	-	-	89,376	-	89,376
Protective inspection and control	5	100,896	-	65,000	25,911	-	-	191,807
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	1,955,361	-	275,200	42,338	89,376	-	2,362,275
<b>Transportation services</b>								
Roadways	8	562,907	50,479	415,568	469,200	-	-	1,498,154
Winter Control	9	34,357	-	137,677	-	-	-	172,034
Transit	10	-	-	112,270	7,755	-	-	120,025
Parking	11	36,699	-	33,151	37,379	-	-	107,229
Street Lighting	12	-	-	74,660	65,000	-	-	139,660
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	633,963	50,479	773,326	579,334	-	-	2,037,102
<b>Environmental services</b>								
Sanitary Sewer System	16	32,524	8,409	56,219	366,396	-	-	463,548
Storm Sewer System	17	9,332	2,466	23,721	22,000	-	-	57,519
Waterworks System	18	337,996	108,741	408,876	50,693	-	-	906,306
Garbage Collection	19	-	-	93,827	-	-	-	93,827
Garbage Disposal	20	10,354	-	282,474	-	-	-	292,828
Pollution Control	21	315,236	814,907	437,895	50,000	-	-	1,618,038
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	705,442	934,523	1,303,012	489,089	-	-	3,432,066
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	-	-	-
<b>Social and Family Services</b>								
General Assistance	31	-	-	9,450	-	-	-	9,450
Assistance to Aged Persons	32	-	-	39,534	-	-	-	39,534
Assistance to Children	33	-	-	-	2,400	-	-	2,400
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	48,984	2,400	-	-	51,384
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	572,238	12,394	503,780	131,717	215,910	-	1,436,039
Libraries	38	165,855	-	92,656	9,734	15,000	-	283,245
Other Cultural	39	-	-	9,690	2,550	21,500	-	33,740
<b>Subtotal</b>	40	738,093	12,394	606,126	144,001	252,410	-	1,753,024
<b>Planning and Development</b>								
Planning and Development	41	36,887	-	37,194	-	-	-	74,081
Commercial and Industrial	42	28,404	383,588	148,377	-	36,883	-	597,252
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	65,291	383,588	185,571	-	36,883	-	671,333
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	4,663,483	1,440,602	3,869,257	1,331,350	378,669	-	11,683,361

# 1988 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	2,576,175
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	704,527
Reserves and Reserve Funds	3	1,484,938
<b>Subtotal</b>	<b>4</b>	<b>2,189,465</b>
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	114,550
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	3,200,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	<b>18</b>	<b>3,200,000</b>
<b>Grants and Loan Forgiveness</b>		
Ontario	20	3,156,169
Canada	21	-
Other Municipalities	22	-
<b>Subtotal</b>	<b>23</b>	<b>3,156,169</b>
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	125,595
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	45,385
--	30	110,965
--	31	42,541
<b>Subtotal</b>	<b>32</b>	<b>324,486</b>
<b>Total Sources of Financing</b>	<b>33</b>	<b>8,870,120</b>
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	9,052,063
<b>Subtotal</b>	<b>36</b>	<b>9,052,063</b>
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	<b>40</b>	<b>-</b>
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>	41	44,750
<b>Total Applications</b>	<b>42</b>	<b>9,096,813</b>
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	656,042
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	- 238,849
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	749,930
- Transfers From Reserves and Reserve Funds	47	144,961
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	<b>49</b>	<b>656,042</b>
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	121,946
<b>Protection to Persons and Property</b>				
Fire	2	-	-	338,739
Police	3	-	-	8,697
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	30,950
<b>Subtotal</b>	7	-	-	378,386
<b>Transportation services</b>				
Roadways	8	1,880,252	-	2,607,728
Winter Control	9	-	-	-
Transit	10	-	-	11,005
Parking	11	-	-	5,632
Street Lighting	12	-	-	10,837
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	1,880,252	-	2,635,202
<b>Environmental services</b>				
Sanitary Sewer System	16	1,193,172	-	3,044,244
Storm Sewer System	17	73,000	-	663,538
Waterworks System	18	-	-	1,550,693
Garbage Collection	19	-	-	-
Garbage Disposal	20	9,744	-	495,402
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	1,275,916	-	5,753,877
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	125,342
Libraries	38	-	-	5,322
Other Cultural	39	-	-	7,957
<b>Subtotal</b>	40	-	-	138,621
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	24,031
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	24,031
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	3,156,169	-	9,052,063

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

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For the year ended December 31, 1988.

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		\$
<b>General Government</b>	1	244,486
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
<b>Transportation services</b>		
Roadways	8	229,638
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	229,638
<b>Environmental services</b>		
Sanitary Sewer System	16	4,236,242
Storm Sewer System	17	6,467
Waterworks System	18	2,013,927
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	6,256,636
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	72,820
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	72,820
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	2,166,587
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	2,166,587
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	8,970,167

# 1988 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	366,927
: To Canada and agencies	2	333,653
: To other	3	9,569,587
<b>Subtotal</b>	4	10,270,167
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	1,300,000
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	1,300,000
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	8,970,167
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	8,970,167
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

# 1988 FINANCIAL INFORMATION RETURN

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	763,951		676,651	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	-		-	
- user rates (consolidated entities)	53	-		-	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
<b>Total</b>	<b>78</b>	<b>763,951</b>		<b>676,651</b>	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	1,016,439	937,169	-	-	-	-
1990	61	1,110,734	828,006	-	-	-	-
1991	62	1,201,054	708,251	-	-	-	-
1992	63	1,283,353	576,459	-	-	-	-
1993	64	893,802	440,059	-	-	-	-
1994-1998	65	3,464,785	963,872	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>8,970,167</b>	<b>4,453,816</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
<b>Total</b>	<b>77</b>	<b>-</b>

10. Other notes (attach supporting schedules as required)

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	760,404	19,686	780,090							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
<b>Subtotal levied by mill rate -- general</b>	11	53	760,404	19,686	780,090	758,984	15,563	-	6,755	-	781,302
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	53	760,404	19,686	780,090	758,984	15,563	-	6,755	-	781,302

# 1988 FINANCIAL INFORMATION RETURN

Municipality

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13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
	1	2	3	4	5	6	7	8	9	10	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	441	2,732,491	71,469	-	2,803,960	2,732,931	60,607	12,757	-	2,806,295	1,894
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	23	215,299	5,247	-	220,546	219,678	-	1,963	-	221,641	1,118
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	19	2,306,072	60,222	-	2,366,294	2,303,251	53,462	11,254	-	2,367,967	1,692
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	11	221,477	5,407	-	226,884	226,371	-	1,607	-	227,978	1,105
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>388</b>	<b>5,475,339</b>	<b>142,345</b>	<b>-</b>	<b>5,617,684</b>	<b>5,482,231</b>	<b>114,069</b>	<b>27,581</b>	<b>-</b>	<b>5,623,881</b>	<b>5,809</b>

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobourg T

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For the year ended December 31, 1988.

		1 \$
<b>Balance at the beginning of the year</b>	1	2,567,754
<b>Revenues</b>		
Contributions from revenue fund	2	626,823
Contributions from capital fund	3	44,750
Lot levies and subdivider contributions	60	168,422
Recreational land (the Planning Act)	61	69,839
Investment income - from own funds	5	116,498
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	1,026,332
<b>Expenditures</b>		
Transferred to capital fund	14	1,484,938
Transferred to revenue fund	15	38,625
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	1,523,563
<b>Balance at end of year for:</b>		
Reserves	23	2,080,892
Reserve Funds	24	-
<b>Total</b>	25	2,080,892
<b>Analysed as follows:</b>		
Working funds	26	317,200
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	282,074
Sick leave	31	77,710
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	73,451
- roads	35	61,299
- sanitary and storm sewers	36	398,415
- parks and recreation	64	144,255
- library	65	60,369
- other cultural	66	-
- water	38	-
- transit	39	31,626
- housing	40	-
- industrial development	41	20,854
- other and unspecified	42	18,819
Lot levies and subdivider contributions	44	425,313
Recreational land (the Planning Act)	46	74,710
Parking revenues	45	94,797
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	2,080,892

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1988.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	2,032,491	-
Accounts receivable			
Canada	2	-	
Ontario	3	1,845,016	
Region or county	4	25,000	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	930,392	business taxes
Taxes receivable			
Current year's levies	9	341,259	24,338
Previous year's levies	10	68,602	1,287
Prior year's levies	11	67,700	182
Penalties and interest	12	69,564	1,052
Less allowance for uncollectables (negative)	13	- 57,800	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	47,150	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	8,970,167	for tax sale / tax
<b>Other long term assets</b>	20	-	registration
<b>Total</b>	21	14,339,541	-

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1988.*

LIABILITIES			portion of loans not from chartered banks
<b>Current Liabilities</b>			
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	-	
Ontario	27	-	
Region or county	28	-	
Other municipalities	29	-	
School Boards	30	-	
Trade accounts payable	31	-	
Other	32	1,713,224	
Other current liabilities	33	-	
<b>Net long term liabilities</b>			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	8,948,580	
- special area rates and special charges	35	21,587	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
<b>Reserves and reserve funds</b>	41	2,080,892	
<b>Accumulated net revenue (deficit)</b>			
General revenue	42	82,018	
Special charges and special areas (specify)			
--	43	-	
--	44	-	
--	45	-	
--	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	2,110,888	
Libraries	49	4,388	
Cemetaries	50	-	
Recreation, community centres and arenas	51	-	
--	52	35,708	
--	53	-	
--	54	-	
--	55	-	
Region or county	56	1,265	
School boards	57	5,809	
Unexpended capital financing / (unfinanced capital outlay)	58	656,042	
<b>Total</b>	59	<b>14,339,541</b>	

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## STATISTICAL DATA

For the year ended December 31, 1988.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	23
Non-line Department Support Staff	2	3
Fire	3	10
Police	4	39
Transit	5	-
Public Works	6	29
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	11
Libraries	11	4
Planning	12	-
<b>Total</b>	<b>13</b>	<b>119</b>

	continuous full time employees December 31	
	1 \$	2 \$
<b>2. Total expenditures during the year on:</b>		
Wages and salaries	14	3,521,282
Employee benefits	15	722,078
		24,958

		1 \$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	12,285,599
Previous years' tax	17	294,753
Penalties and interest	18	75,487
<b>Subtotal</b>	<b>19</b>	<b>12,655,839</b>
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	329,853
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	170,535
- recoverable from general municipal revenues	25	175,784
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
<b>Total reductions</b>	<b>29</b>	<b>12,672,305</b>
Amounts added to the tax roll for collection purposes only	30	89,703
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		1
<b>4. Tax due dates for 1988 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19880301
Due date of last installment (YYYYMMDD)	33	0
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19880601
Due date of last installment (YYYYMMDD)	36	19880901
		\$
Supplementary taxes levied with 1990 due date	37	-

	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1989	58	3,965,000	1,650,000	-
in 1990	59	3,000,000	500,000	1,000,000
in 1991	60	-	-	-
in 1992	61	-	-	-
in 1993	62	-	-	-
<b>Total</b>	<b>63</b>	<b>6,965,000</b>	<b>2,150,000</b>	<b>1,000,000</b>

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	4,680	638,517	547,728	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
			number of residential units	1988 billings residential units	all other properties	computer use only
			1	2	3	4
				\$	\$	
Sewer	In this municipality	44	3,978	201,600	164,489	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
				\$	\$	
Own sinking funds	Own sinking funds	83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
				%		
name of joint boards	name of joint boards	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
				\$	\$	
Approved but not financed as at December 31, 1987	Approved but not financed as at December 31, 1987	67	-	900,000	900,000	
Approved in 1988	Approved in 1988	68	1,500,000	3,453,700	4,953,700	
Financed in 1988	Financed in 1988	69	-	3,200,000	3,200,000	
No long term financing necessary	No long term financing necessary	70	-	-	-	
Approved but not financed as at December 31, 1988	Approved but not financed as at December 31, 1988	71	1,500,000	1,153,700	2,653,700	
Applications submitted but not approved as at Decemeber 31, 1988	Applications submitted but not approved as at Decemeber 31, 1988	72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1989	1990	1991	1992	1993
		1	2	3	4	5
				\$	\$	\$
73		12,750,000	13,700,000	14,735,000	15,840,000	17,000,000