

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 47051

MUNICIPALITY OF: Cobden V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cobden V

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	378,706	41,054	202,043	135,609
Direct water billings on ratepayers -- own municipality	2	83,363	-		83,363
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	77,328	-		77,328
-- other municipalities	5	-	-		-
Subtotal	6	539,397	41,054	202,043	296,300
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	1,412	-	-	1,412
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	3,430	-	-	3,430
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,453	-	-	1,453
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	6,295	-	-	6,295
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	13,470	-	-	13,470
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	61,732	-	-	61,732
General Support	24	23,112	-	-	23,112
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	98,314	-	-	98,314
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	64,860			64,860
Canada specific grants	30	5,921			5,921
Other municipalities - grants and fees	31	14,955			14,955
Fees and service charges	32	113,730			113,730
Subtotal	33	199,466			199,466
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	4,481	-	-	4,481
Fines	37	2,670			2,670
Penalties and interest on taxes	38	5,662			5,662
Investment income - from own funds	39	14,799			14,799
- other	40	-			-
Sales of publications, equipment, etc	42	2,747			2,747
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	23,000			23,000
Contributions from non-consolidated entities	45	-			-
--	46	149			149
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	53,508	-	-	53,508
TOTAL REVENUE	51	896,980	41,054	202,043	653,883

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Cobden V

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	37,580	3,651	1,305	66.480000	78.210000	2,498	286	102	-	-	-	2,886
Separate consolidated													
Total all school board taxation	0						140,315	48,493	11,987	375	532	341	202,043

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	17,092	-	-	33,973
Protection to Persons and Property					
Fire	2	-	-	2,507	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	2,507	-
Transportation services					
Roadways	8	28,200	-	7,641	1,695
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	28,200	-	7,641	1,695
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	1,200	555
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	1,200	555
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	4,551	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	4,551	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	11,472	5,921	1,450	76,057
Libraries	38	3,545	-	2,157	1,450
Other Cultural	39	-	-	-	-
Subtotal	40	15,017	5,921	3,607	77,507
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	64,860	5,921	14,955	113,730

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	80,611	13,548	48,650	28,448	-	-	171,257
Protection to Persons and Property								
Fire	2	7,647	-	7,619	28,885	-	-	44,151
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	2,098	-	-	-	2,098
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	7,647	-	9,717	28,885	-	-	46,249
Transportation services								
Roadways	8	61,843	-	28,351	31,823	-	-	122,017
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	14,525	-	-	-	14,525
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	61,843	-	42,876	31,823	-	-	136,542
Environmental services								
Sanitary Sewer System	16	21,952	32,232	21,607	5,347	-	-	81,138
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	31,583	9,080	37,682	15,325	-	-	93,670
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	7,904	-	2,538	-	-	-	10,442
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	61,439	41,312	61,827	20,672	-	-	185,250
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	6,335	-	6,335
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	6,335	-	6,335
Recreation and Cultural Services								
Parks and Recreation	37	31,498	22,388	67,893	10,516	-	-	132,295
Libraries	38	3,211	-	2,970	-	-	-	6,181
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	34,709	22,388	70,863	10,516	-	-	138,476
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	-	-	-	-	-
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	246,249	77,248	233,933	120,344	6,335	-	684,109

1988 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	53,709
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	53,844
Reserves and Reserve Funds	3	10,000
Subtotal	4	63,844
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	1,108,659
Canada	21	-
Other Municipalities	22	-
Subtotal	23	1,108,659
Other Financing		
Prepaid Special Charges	24	3,958
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	650
--	31	-
Subtotal	32	4,608
Total Sources of Financing	33	1,177,111
Applications		
Own Expenditures		
Short Term Interest Costs	34	101
Other	35	1,294,492
Subtotal	36	1,294,593
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	13,247
Total Applications	42	1,307,840
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	184,438
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	39,936
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	224,374
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	184,438
*	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	948
Protection to Persons and Property				
Fire	2	-	-	22,885
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	22,885
Transportation services				
Roadways	8	-	-	33,823
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	-	-	33,823
Environmental services				
Sanitary Sewer System	16	92,189	-	34,753
Storm Sewer System	17	-	-	-
Waterworks System	18	1,015,026	-	1,195,224
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	1,107,215	-	1,229,977
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	1,444	-	6,960
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	1,444	-	6,960
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	1,108,659	-	1,294,593

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ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

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For the year ended December 31, 1988.

		1 \$
General Government	1	21,112
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	242,392
Storm Sewer System	17	-
Waterworks System	18	82,463
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	324,855
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	34,888
Libraries	38	-
Other Cultural	39	-
Subtotal	40	34,888
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	380,855

1988 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	260,172
: To Canada and agencies	2	57,883
: To other	3	62,800
Subtotal	4	380,855
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	380,855
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	6,800
Long term bank loans	18	56,000
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	21	260,172
--	22	57,883
--	23	-
Total	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	21,444
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	21,444

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	capital	3
		\$	obligation	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	34,612		33,556	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	-		-	
- user rates (consolidated entities)	53	888		8,192	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
-	57	-		-	
-	58	-		-	
-	59	-		-	
Total	78	35,500		41,748	

8. Future principal and interest payments on EXISTING net debt		recoverable from the		recoverable from		recoverable from	
		consolidated revenue fund		reserve funds		unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	36,485	39,183	-	-	-	-
1990	61	36,823	35,214	-	-	-	-
1991	62	6,121	31,207	-	-	-	-
1992	63	6,782	30,546	-	-	-	-
1993	64	7,515	29,812	-	-	-	-
1994-1998	65	51,680	134,969	-	-	-	-
1999 onwards	79	235,449	183,352	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	380,855	484,283	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
	1	2	3	4	5	6	8	9	10	12	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1	24,342	253	24,595								
Special purpose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	13,917	-	13,917								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	2	38,259	253	38,512	38,511	2,543	-	-	-	41,054	2,540
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	
Speical charges	19	-	-	-	-	-	-	-	-	-	-	
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	
Total region or county	22	2	38,259	253	38,512	38,511	2,543	-	-	-	41,054	2,540

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	100,707	689	-	101,396	100,736	6,957	-	-	107,693	6,297
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	1	3,544	-	-	3,544	3,544	-	-	-	3,544	1
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	4	81,536	561	-	82,097	82,010	5,910	-	-	87,920	5,827
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	1	2,886	-	-	2,886	2,886	-	-	-	2,886	1
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	4	188,673	1,250	-	189,923	189,176	12,867	-	-	202,043	12,124

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobden V

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For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	129,502
Revenues		
Contributions from revenue fund	2	66,500
Contributions from capital fund	3	13,247
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	589
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	80,336
Expenditures		
Transferred to capital fund	14	10,000
Transferred to revenue fund	15	23,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	33,000
Balance at end of year for:		
Reserves	23	168,187
Reserve Funds	24	8,651
Total	25	176,838
Analysed as follows:		
Working funds	26	45,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	24,247
Sick leave	31	8,651
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	4,000
- roads	35	6,800
- sanitary and storm sewers	36	61,640
- parks and recreation	64	5,000
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	21,500
--	55	-
--	56	-
--	57	-
Total	58	176,838

1988 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	445,057	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	-	
Ontario	3	216,412	
Region or county	4	200	
Other municipalities	5	2,390	
School Boards	6	88	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	14,770	business taxes
Taxes receivable			
Current year's levies	9	24,595	4,072
Previous year's levies	10	9,781	2,922
Prior year's levies	11	3,448	948
Penalties and interest	12	2,080	328
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	956	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	380,855	
Other long term assets	20	-	-
Total	21	1,100,632	

1988 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						portion of loans not from chartered banks
Current Liabilities						
Temporary loans - current purposes	22	-		-		
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	565,048				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	110				
Other municipalities	29	-				
School Boards	30	1,477				
Trade accounts payable	31	152,135				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	298,392				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	82,463				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	176,838				
Accumulated net revenue (deficit)						
General revenue	42	17,046				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	2,071				
Libraries	49	7,114				
Cemetaries	50	-				
Recreation, community centres and arenas	51	5,946				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	2,540				
School boards	57	12,124				
Unexpended capital financing / (unfinanced capital outlay)	58	184,438				
Total	59	1,100,632				

1988 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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17

STATISTICAL DATA

For the year ended December 31, 1988.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	4
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	1
Libraries	11	-
Planning	12	-
Total	13	8

	continuous full time employees December 31	
	1 \$	2 \$
2. Total expenditures during the year on:		
Wages and salaries	14	185,568
Employee benefits	15	13,534
		36,892
		2,236

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	352,131
Previous years' tax	17	12,904
Penalties and interest	18	5,909
Subtotal	19	370,944
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards	24	470
- recoverable from general municipal revenues	25	259
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	371,673
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 495(1) of the Municipal Act	81	135

		1
4. Tax due dates for 1988 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19880229
Due date of last installment (YYYYMMDD)	33	19880428
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19880630
Due date of last installment (YYYYMMDD)	36	19880930
		\$
Supplementary taxes levied with 1990 due date	37	-

	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1989	58	1,750,000	210,000	-
in 1990	59	-	-	-
in 1991	60	-	-	-
in 1992	61	-	-	-
in 1993	62	-	-	-
Total	63	1,750,000	210,000	-
				52,500

1988 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	83,978	21,630		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	378	70,300	13,063	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	345	61,476	15,852	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
				1	\$	
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1987	67	-	210,000	-	210,000	
Approved in 1988	68	-	-	-	-	
Financed in 1988	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1988	71	-	210,000	-	210,000	
Applications submitted but not approved as at Decemeber 31, 1988	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1989	1990	1991	1992	1993
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		711,400	739,800	769,400	800,200	832,200