

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 54008

MUNICIPALITY OF: Cobalt T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cobalt T

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	510,408	-	198,162	312,246
Direct water billings on ratepayers -- own municipality	2	77,876	-		77,876
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	588,284	-	198,162	390,122
PAYMENTS IN LIEU OF TAXATION					
Canada	7	8,859	-	-	8,859
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	509	-		509
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	24,374	-	9,342	15,032
Ontario Hydro	13	7,297	-	-	7,297
Liquor Control Board of Ontario	14	4,900	-	-	4,900
Other	15	28,669	-	-	28,669
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	74,608	-	9,342	65,266
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	18,450	-	-	18,450
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	166,443	-	-	166,443
General Support	24	49,041	-	-	49,041
Northern Special Support	25	147,122	-	-	147,122
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	381,056	-	-	381,056
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	241,019			241,019
Canada specific grants	30	27,814			27,814
Other municipalities - grants and fees	31	22,746			22,746
Fees and service charges	32	80,392			80,392
Subtotal	33	371,971			371,971
OTHER REVENUES					
Trailer revenue and licences	34	16,241			16,241
Licences and permits	35	5,807	-	-	5,807
Fines	37	4			4
Penalties and interest on taxes	38	7,023			7,023
Investment income - from own funds	39	-			-
- other	40	28,835			28,835
Sales of publications, equipment, etc	42	8,371			8,371
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	8,002			8,002
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	156			156
Subtotal	50	74,439	-	-	74,439
TOTAL REVENUE	51	1,490,358	-	207,504	1,282,854

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	542,148	48,210	14,805	54.400000	63.990000	29,493	3,085	947	24	5	20	33,574
Separate consolidated													
Total all school board taxation	0						155,758	33,042	8,289	158	643	272	198,162

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	50	-	-	25,689
Protection to Persons and Property					
Fire	2	-	-	15,000	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	15,000	-
Transportation services					
Roadways	8	63,790	7,703	-	-
Winter Control	9	41,428	-	-	-
Transit	10	7,880	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	113,098	7,703	-	-
Environmental services					
Sanitary Sewer System	16	-	-	704	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	4,831	640
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	35,540	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	35,540	-	5,535	640
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	150	500
--	29	-	-	-	-
Subtotal	30	-	-	150	500
Social and Family Services					
General Assistance	31	51,003	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	51,003	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	7,306	16,471	-	40,731
Libraries	38	20,372	1,092	2,061	4,154
Other Cultural	39	10,268	2,548	-	8,678
Subtotal	40	37,946	20,111	2,061	53,563
Planning and Development					
Planning and Development	41	3,332	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	50	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	3,382	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	241,019	27,814	22,746	80,392

1988 FINANCIAL INFORMATION RETURN

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	91,607	-	83,446	135,777	2,826	436	314,092
Protection to Persons and Property								
Fire	2	20,078	-	25,032	4,683	-	109	49,902
Police	3	164	-	-	-	-	-	164
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,784	-	4,465	-	-	-	6,249
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	22,026	-	29,497	4,683	-	109	56,315
Transportation services								
Roadways	8	114,051	-	78,128	86,918	-	29,992	249,105
Winter Control	9	29,232	-	12,740	-	-	30,117	72,089
Transit	10	355	-	15,307	-	-	-	15,662
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	18,702	-	-	-	18,702
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	143,638	-	124,877	86,918	-	125	355,558
Environmental services								
Sanitary Sewer System	16	18,727	-	9,532	5,000	-	-	33,259
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	28,585	-	34,155	25,828	-	1,420	87,148
Garbage Collection	19	25,041	-	7,645	-	-	-	32,686
Garbage Disposal	20	6,215	-	47,550	-	-	-	53,765
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	78,568	-	98,882	30,828	-	1,420	206,858
Health Services								
Public Health Services	24	-	-	-	-	16,158	-	16,158
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	406	-	406
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	2,511	-	-	-	2,511
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	2,511	-	16,564	-	19,075
Social and Family Services								
General Assistance	31	15,921	-	-	-	62,850	-	78,771
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	15,380	-	15,380
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	15,921	-	-	-	78,230	-	94,151
Recreation and Cultural Services								
Parks and Recreation	37	55,319	-	71,703	-	-	750	127,772
Libraries	38	50,530	-	20,891	-	-	-	71,421
Other Cultural	39	15,113	-	29,829	-	-	-	44,942
Subtotal	40	120,962	-	122,423	-	-	750	244,135
Planning and Development								
Planning and Development	41	-	-	4,253	-	-	-	4,253
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	37	-	-	-	37
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	4,290	-	-	-	4,290
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	472,722	-	465,926	258,206	97,620	-	1,294,474

1988 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	273,947
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		86,846
Reserves and Reserve Funds	3		-
	Subtotal	4	86,846
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
P.R.I.D.E. Program	60		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	Subtotal *	18	-
Grants and Loan Forgiveness			
Ontario	20		1,938,734
Canada	21		-
Other Municipalities	22		2,650
	Subtotal	23	1,941,384
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		17,900
Donations	28		-
--	30		400
--	31		-
	Subtotal	32	18,300
	Total Sources of Financing	33	2,046,530
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		1,972,846
	Subtotal	36	1,972,846
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		-
	Total Applications	42	1,972,846
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	347,631
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	347,631
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	347,631
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Cobalt T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	1,245
Protection to Persons and Property				
Fire	2	-	-	6,333
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	6,333
Transportation services				
Roadways	8	314,253	-	498,237
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	314,253	-	498,237
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	1,624,481	-	1,467,031
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	1,624,481	-	1,467,031
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	-
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	1,938,734	-	2,650
			2,650	1,972,846

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cobalt T

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For the year ended December 31, 1988.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	-
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	13,623
--	43	-
--	44	-
Total	45	13,623

1988 FINANCIAL INFORMATION RETURN

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	-	-	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	-	-	-	-

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	-	-	-	-	-	-
1990	61	-	-	-	-	-	-
1991	62	-	-	-	-	-	-
1992	63	-	-	-	-	-	-
1993	64	-	-	-	-	-	-
1994-1998	65	-	-	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	-	-	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	2,391	70,440	515	-	70,955	62,536	3,954	2,596	-	69,086	522
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	38,617	52	-	38,669	36,406	-	2,263	-	38,669	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	297	64,988	457	-	65,445	57,703	3,989	2,396	-	64,088	1,654
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	35,612	49	-	35,661	33,574	-	2,087	-	35,661	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	2,094	209,657	1,073	-	210,730	190,219	7,943	9,342	-	207,504	1,132

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobalt T

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For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	520,309
Revenues		
Contributions from revenue fund	2	171,360
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	7,133
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	178,493
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	8,002
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	8,002
Balance at end of year for:		
Reserves	23	531,644
Reserve Funds	24	159,156
Total	25	690,800
Analysed as follows:		
Working funds	26	417,388
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	27,556
- roads	35	66,902
- sanitary and storm sewers	36	27,898
- parks and recreation	64	13,026
- library	65	-
- other cultural	66	-
- water	38	118,977
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	9,568
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	3,742
--	53	5,743
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	690,800

1988 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	1,150,882	-
Accounts receivable			
Canada	2	-	
Ontario	3	180,060	
Region or county	4	-	
Other municipalities	5	2,650	
School Boards	6	1,565	portion of taxes
Waterworks	7	1,046	receivable for
Other (including unorganized areas)	8	5,830	business taxes
Taxes receivable			
Current year's levies	9	37,553	2,991
Previous year's levies	10	6,516	368
Prior year's levies	11	3,992	3,457
Penalties and interest	12	5,823	2,576
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	25,203	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Other long term assets	20	1,631	registration
Total	21	1,422,751	1,631

1988 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES			portion of loans not from chartered banks
Current Liabilities			
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	-	
Ontario	27	2,991	
Region or county	28	-	
Other municipalities	29	-	
School Boards	30	-	
Trade accounts payable	31	358,435	
Other	32	1,603	
Other current liabilities	33	-	
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	-	
- special area rates and special charges	35	-	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
Reserves and reserve funds	41	690,800	
Accumulated net revenue (deficit)			
General revenue	42	-	
Special charges and special areas (specify)			
--	43	-	
--	44	-	
--	45	-	
--	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	-	
Libraries	49	6,419	
Cemetaries	50	5,015	
Recreation, community centres and arenas	51	-	
--	52	10,989	
--	53	-	
--	54	-	
--	55	-	
Region or county	56	-	
School boards	57	1,132	
Unexpended capital financing / (unfinanced capital outlay)	58	347,631	
Total	59	1,422,751	

1988 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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STATISTICAL DATA

For the year ended December 31, 1988.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	1
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	7
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	1
Parks and Recreation	10	2
Libraries	11	-
Planning	12	-
Total	13	11

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	15
Wages and salaries		337,927	86,896
Employee benefits		38,296	3,805

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	466,858
Previous years' tax	17	22,924
Penalties and interest	18	5,514
Subtotal	19	495,296
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	1,215
- recoverable from general municipal revenues	25	1,961
Transfers to tax sale and tax registration accounts	26	3,464
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	501,936
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 495(1) of the Municipal Act	81	222

		1
4. Tax due dates for 1988 (lower tier municipalities only)		
Interim billings: Number of installments	31	3
Due date of first installment (YYYYMMDD)	32	19880229
Due date of last installment (YYYYMMDD)	33	19880429
Final billings: Number of installments	34	3
Due date of first installment (YYYYMMDD)	35	19880722
Due date of last installment (YYYYMMDD)	36	19880927
		\$
Supplementary taxes levied with 1990 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	2,895,617	-	-	-
in 1990	59	2,895,617	667,087	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	5,791,234	667,087	-	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	96,317	53,363		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	580	72,583	5,293	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1987	67	-	522,905	-	522,905	
Approved in 1988	68	-	-	-	-	
Financed in 1988	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1988	71	-	522,905	-	522,905	
Applications submitted but not approved as at Decemeber 31, 1988	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1989	1990	1991	1992	1993
		1	2	3	4	5
		\$	\$	\$	\$	\$
73	1,359,000	1,427,000	1,498,000	1,573,000	1,652,000	