

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40026

MUNICIPALITY OF: Clinton T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Clinton T

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose		
		1	2	3	4		
		\$	\$	\$	\$		
TAXATION							
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,689,985	169,385	588,665	931,935		
Direct water billings on ratepayers -- own municipality	2	175,017	-		175,017		
-- other municipalities	3	44,663	-		44,663		
Sewer surcharge on direct water billings -- own municipality	4	268,862	-		268,862		
-- other municipalities	5	-	-		-		
Subtotal	6	2,178,527	169,385	588,665	1,420,477		
PAYMENTS IN LIEU OF TAXATION							
Canada	7	9,600	1,490	-	8,110		
Canada Enterprises	8	-	-	-	-		
Ontario							
The Municipal Tax Assistance Act	9	-	-		-		
The Municipal Act, section 157	10	4,500	698		3,802		
Other	11	-	-		-		
Ontario Enterprises							
Ontario Housing Corporation	12	24,177	2,436	8,470	13,271		
Ontario Hydro	13	258	40	-	218		
Liquor Control Board of Ontario	14	3,330	517	-	2,813		
Other	15	-	-	-	-		
Municipal enterprises	16	7,372	1,144	-	6,228		
Other municipalities and enterprises	17	-	-	-	-		
Subtotal	18	49,237	6,325	8,470	34,442		
ONTARIO UNCONDITIONAL GRANTS							
Per Household General	19	38,790	-	-	38,790		
Per Household Police	20	64,650	-	-	64,650		
Transitional amd special assistance	22	-	-	-	-		
Resource Equalization	23	248,768	-	-	248,768		
General Support	24	105,089	-	-	105,089		
Northern Special Support	25	-	-	-	-		
Apportionment Guarantee	26	-	-	-	-		
Revenue Guarantee	27	-	-	-	-		
Subtotal	28	457,297	-	-	457,297		
REVENUES FOR SPECIFIC FUNCTIONS							
Ontario specific grants	29	84,241			84,241		
Canada specific grants	30	-			-		
Other municipalities - grants and fees	31	90,462			90,462		
Fees and service charges	32	192,610			192,610		
Subtotal	33	367,313			367,313		
OTHER REVENUES							
Trailer revenue and licences	34	-			-		
Licences and permits	35	12,132			-	-	12,132
Fines	37	3,497			3,497		
Penalties and interest on taxes	38	15,164			15,164		
Investment income - from own funds	39	-			-		
- other	40	11,343			11,343		
Sales of publications, equipment, etc	42	-			-		
Contributions from capital fund	43	-			-		
Contributions from reserves and reserve funds	44	-			-		
Contributions from non-consolidated entities	45	-			-		
--	46	-	-				
--	47	-	-				
--	48	-	-				
Sale of Land	49	2,400	2,400				
Subtotal	50	44,536	-	-	44,536		
TOTAL REVENUE	51	3,096,910	175,710	597,135	2,324,065		

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Clinton T

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	3,629,100	268,600	98,640	3.981000	4.683000	14,447	1,258	462	880	699	254	18,000
Separate consolidated													
Total all school board taxation	0						400,867	138,773	40,371	3,764	3,523	1,367	588,665

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,545
Protection to Persons and Property					
Fire	2	1,400	-	38,717	15,410
Police	3	5,000	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	6,400	-	38,717	15,410
Transportation services					
Roadways	8	55,341	-	35,270	11,958
Winter Control	9	16,500	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	71,841	-	35,270	11,958
Environmental services					
Sanitary Sewer System	16	-	-	-	1,620
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	2,371
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	3,991
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	20,056
--	29	-	-	-	-
Subtotal	30	-	-	-	20,056
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	2,300	128,150
Libraries	38	-	-	14,175	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	16,475	128,150
Planning and Development					
Planning and Development	41	-	-	-	5,500
Commercial and Industrial	42	-	-	-	2,000
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	7,500
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	84,241	-	90,462	192,610

1988 FINANCIAL INFORMATION RETURN

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	147,426	98,488	83,979	22,005	-	-	351,898
Protection to Persons and Property								
Fire	2	45,158	-	62,779	-	-	-	107,937
Police	3	283,291	-	57,226	18,942	-	-	359,459
Conservation Authority	4	-	-	-	-	9,099	-	9,099
Protective inspection and control	5	30,828	-	11,936	10,000	-	-	52,764
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	359,277	-	131,941	28,942	9,099	-	529,259
Transportation services								
Roadways	8	137,630	-	122,212	124,667	-	37,734	346,775
Winter Control	9	-	-	-	-	-	37,734	37,734
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	42,596	-	-	-	42,596
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	137,630	-	164,808	124,667	-	-	427,105
Environmental services								
Sanitary Sewer System	16	97,922	68,161	96,138	18,993	-	-	281,214
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	75,557	-	63,671	67,631	-	-	206,859
Garbage Collection	19	-	-	30,028	-	-	-	30,028
Garbage Disposal	20	-	-	48,282	-	-	-	48,282
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	173,479	68,161	238,119	86,624	-	-	566,383
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	6,180	-	6,180
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	32,092	-	8,169	1,936	-	-	42,197
--	29	-	-	-	-	-	-	-
Subtotal	30	32,092	-	8,169	1,936	6,180	-	48,377
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	630	-	630
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	630	-	630
Recreation and Cultural Services								
Parks and Recreation	37	165,872	-	117,929	31,974	1,050	-	316,825
Libraries	38	7,398	-	13,575	-	-	-	20,973
Other Cultural	39	-	-	6,664	2,279	-	-	8,943
Subtotal	40	173,270	-	138,168	34,253	1,050	-	346,741
Planning and Development								
Planning and Development	41	1,100	-	1,221	-	-	-	2,321
Commercial and Industrial	42	2,200	7,396	26,193	-	-	-	35,789
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	3,300	7,396	27,414	-	-	-	38,110
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,026,474	174,045	792,598	298,427	16,959	-	2,308,503

1988 FINANCIAL INFORMATION RETURN

Municipality

Clinton T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	281,913
Reserves and Reserve Funds	3	-
Subtotal	4	281,913
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	104,802
Canada	21	-
Other Municipalities	22	1,054
Subtotal	23	105,856
Other Financing		
Prepaid Special Charges	24	11,970
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	11,970
Total Sources of Financing	33	399,739
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	399,739
Subtotal	36	399,739
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	399,739
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Clinton T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	24,005
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	18,942
Conservation Authority	4	-	-	-
Protective inspection and control	5	10,000	-	20,000
Emergency measures	6	-	-	-
Subtotal	7	10,000	-	38,942
Transportation services				
Roadways	8	54,000	-	178,667
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	54,000	-	178,667
Environmental services				
Sanitary Sewer System	16	40,802	-	61,795
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	57,601
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	40,802	-	119,396
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	1,936
--	29	-	-	-
Subtotal	30	-	-	1,936
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	1,054	34,514
Libraries	38	-	-	-
Other Cultural	39	-	-	2,279
Subtotal	40	-	1,054	36,793
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	104,802	-	399,739

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Clinton T

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For the year ended December 31, 1988.

		1
		\$
General Government	1	468,000
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	320,412
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	320,412
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	20,173
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	20,173
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	808,585

1988 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	135,173
: To Canada and agencies	2	205,412
: To other	3	468,000
Subtotal	4	808,585
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	808,585
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	788,412
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	21	-
--	22	20,173
--	23	-
Total	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	123,380
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	123,380

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	capital	3
		\$	obligation	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	48,362		57,372	
- special are rates and special charges	51	3,362		337	
- benefitting landowners	52	-		-	
- user rates (consolidated entities)	53	36,900		27,712	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
Total	78	88,624		85,421	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	95,704	79,323	-	-	-	-
1990	61	103,951	70,642	-	-	-	-
1991	62	113,378	61,147	-	-	-	-
1992	63	116,276	49,897	-	-	-	-
1993	64	128,108	38,357	-	-	-	-
1994-1998	65	251,168	37,487	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	808,585	336,853	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	82,241	1,223	83,464							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	78,378	1,165	79,543							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	6,325	-	6,325							
Telephone and telegraph taxation	10	6,378	-	6,378							
Subtotal levied by mill rate -- general	11	-	173,322	2,388	175,710	163,007	6,378	-	6,325	-	175,710
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	173,322	2,388	175,710	163,007	6,378	-	6,325	-	175,710

1988 FINANCIAL INFORMATION RETURN

Municipality

Clinton T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	313,184	2,485	-	315,669	298,252	12,598	4,819	-	315,669	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	21,658	2,455	-	24,113	24,113	-	-	-	24,113	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	237,472	1,881	-	239,353	226,157	9,545	3,651	-	239,353	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	16,167	1,833	-	18,000	18,000	-	-	-	18,000	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	588,481	8,654	-	597,135	566,322	22,143	8,470	-	597,135	-

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Clinton T

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For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	335,927
Revenues		
Contributions from revenue fund	2	16,514
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	12,361
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	28,875
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at end of year for:		
Reserves	23	201,540
Reserve Funds	24	163,262
Total	25	364,802
Analysed as follows:		
Working funds	26	200,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	200
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	163,262
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	1,340
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	364,802

1988 FINANCIAL INFORMATION RETURN

Municipality

Clinton T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	176,487	-
Accounts receivable			
Canada	2	-	
Ontario	3	35,391	
Region or county	4	-	
Other municipalities	5	2,715	
School Boards	6	-	portion of taxes
Waterworks	7	19,696	receivable for
Other (including unorganized areas)	8	56,747	business taxes
Taxes receivable			
Current year's levies	9	57,192	-
Previous year's levies	10	15,620	-
Prior year's levies	11	5,329	-
Penalties and interest	12	5,444	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	163,262	
Other current assets	18	2,923	portion of line 20
Capital outlay to be recovered in future years	19	808,585	for tax sale / tax
Other long term assets	20	-	registration
Total	21	1,349,391	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Clinton T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						portion of loans not from chartered banks
Current Liabilities						
Temporary loans - current purposes	22	-		-		
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	157,975				
Other	32	-				
Other current liabilities	33	5,964				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	478,087				
- special area rates and special charges	35	10,086				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	320,412				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	364,802				
Accumulated net revenue (deficit)						
General revenue	42	4,291				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	29,537				
Libraries	49	-				
Cemetaries	50	2,155				
Recreation, community centres and arenas	51	7,426				
--	52	11,826				
--	53	7,171				
--	54	1,055				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	1,349,391				

1988 FINANCIAL INFORMATION RETURN

Municipality

Clinton T

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STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	71,766		42,251
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	1,153	130,797	44,220
	In other municipalities (specify municipality)				
	..	40	-	-	-
	..	41	-	-	-
	..	42	-	-	-
	..	43	-	-	-
	..	64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	1,071	205,520	63,342
	In other municipalities (specify municipality)				
	..	45	-	-	-
	..	46	-	-	-
	..	47	-	-	-
	..	48	-	-	-
	..	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	..	53	-	-	-
	..	54	-	-	-
	..	55	-	-	-
	..	56	-	-	-
	..	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987		67	-	-	-
Approved in 1988		68	-	-	-
Financed in 1988		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1988		71	-	-	-
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73		-	-	-	-