

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38028

MUNICIPALITY OF: Clearwater T

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Clearwater T

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	17,832,160	1,833,403	10,795,188	5,203,569
Direct water billings on ratepayers -- own municipality	2	1,357,478	-		1,357,478
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	550,341	-		550,341
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>19,739,979</b>	<b>1,833,403</b>	<b>10,795,188</b>	<b>7,111,388</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	55,423	6,054	36,179	13,190
Ontario					
The Municipal Tax Assistance Act	9	1,787	520		1,267
The Municipal Act, section 157	10	100,725	27,196		73,529
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	20,899	2,202	12,958	5,739
Ontario Hydro	13	5,594	644	3,499	1,451
Liquor Control Board of Ontario	14	1,298	359	-	939
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	72,863	7,664	45,120	20,079
<b>Subtotal</b>	<b>18</b>	<b>258,589</b>	<b>44,639</b>	<b>97,756</b>	<b>116,194</b>
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19	246,630	-	-	246,630
Per Household Police	20	411,050	-	-	411,050
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	465,941	-	-	465,941
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
<b>Subtotal</b>	<b>28</b>	<b>1,123,621</b>	<b>-</b>	<b>-</b>	<b>1,123,621</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	395,606			395,606
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	1,096,421			1,096,421
<b>Subtotal</b>	<b>33</b>	<b>1,492,027</b>			<b>1,492,027</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	579,008	-	-	579,008
Fines	37	1,333			1,333
Penalties and interest on taxes	38	136,514			136,514
Investment income - from own funds	39	-			-
- other	40	379,233			379,233
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	68,798			68,798
Contributions from non-consolidated entities	45	-			-
--	46	7,785			7,785
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
<b>Subtotal</b>	<b>50</b>	<b>1,172,671</b>	<b>-</b>	<b>-</b>	<b>1,172,671</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>23,786,887</b>	<b>1,878,042</b>	<b>10,892,944</b>	<b>11,015,901</b>







# ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Clearwater T

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Secondary separate</b>													
General	0	8,001,568	436,235	154,805	99.140000	116.630000	793,275	50,878	18,055	30,844	1,495	984	895,531
<b>Separate consolidated</b>													
<b>Total all school board taxation</b>	0						6,465,747	2,970,178	1,061,720	159,255	84,780	53,508	10,795,188





# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	139,202
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	13,867
Police	3	-	-	-	39,823
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	53,690
<b>Transportation services</b>					
Roadways	8	291,085	-	-	12,808
Winter Control	9	49,215	-	-	-
Transit	10	46,324	-	-	60,035
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	386,624	-	-	72,843
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	6,482
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	105,006
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	111,488
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	6,687	-	-	396,158
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	6,687	-	-	396,158
<b>Planning and Development</b>					
Planning and Development	41	2,295	-	-	65,458
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	8,700
Tile Drainage and Shoreline Assistance	45	-	-	-	248,882
--	46	-	-	-	-
<b>Subtotal</b>	47	2,295	-	-	323,040
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	395,606	-	-	1,096,421

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Clearwater T
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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
<b>General Government</b>	1	649,239	-	366,015	59,947	88,927	-	97,829	1,066,299
<b>Protection to Persons and Property</b>									
Fire	2	1,083,924	-	102,834	70,939	-	27,951	1,285,648	
Police	3	1,276,512	-	113,759	110,971	-	69,878	1,571,120	
Conservation Authority	4	-	-	3,466	-	51,132	-	54,598	
Protective inspection and control	5	170,875	-	15,336	4,000	23,694	-	213,905	
Emergency measures	6	-	-	-	-	-	-	-	
<b>Subtotal</b>	7	2,531,311	-	235,395	185,910	74,826	97,829	3,125,271	
<b>Transportation services</b>									
Roadways	8	275,820	-	311,734	300,941	-	-	888,495	
Winter Control	9	25,269	-	74,076	-	-	-	99,345	
Transit	10	-	-	161,547	-	-	-	161,547	
Parking	11	-	-	-	-	-	-	-	
Street Lighting	12	-	-	112,482	-	-	-	112,482	
Air Transportation	13	-	-	-	-	-	-	-	
--	14	-	-	-	-	-	-	-	
<b>Subtotal</b>	15	301,089	-	659,839	300,941	-	-	1,261,869	
<b>Environmental services</b>									
Sanitary Sewer System	16	34,016	962,095	422,662	75,000	-	-	1,493,773	
Storm Sewer System	17	-	-	-	-	-	-	-	
Waterworks System	18	148,992	177,284	1,224,035	285,000	-	-	1,835,311	
Garbage Collection	19	-	-	245,661	-	-	-	245,661	
Garbage Disposal	20	-	-	179,915	-	-	-	179,915	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
<b>Subtotal</b>	23	183,008	1,139,379	2,072,273	360,000	-	-	3,754,660	
<b>Health Services</b>									
Public Health Services	24	-	-	-	-	-	-	-	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	-	-	-	-	-	-	-	
--	29	-	-	-	-	-	-	-	
<b>Subtotal</b>	30	-	-	-	-	-	-	-	
<b>Social and Family Services</b>									
General Assistance	31	-	-	-	-	-	-	-	
Assistance to Aged Persons	32	-	-	-	-	-	-	-	
Assistance to Children	33	-	-	-	-	-	-	-	
Day Nurseries	34	-	-	-	-	-	-	-	
--	35	-	-	-	-	-	-	-	
<b>Subtotal</b>	36	-	-	-	-	-	-	-	
<b>Recreation and Cultural Services</b>									
Parks and Recreation	37	417,417	15,457	220,430	110,644	-	-	763,948	
Libraries	38	-	-	31,990	-	-	-	31,990	
Other Cultural	39	-	-	-	-	-	-	-	
<b>Subtotal</b>	40	417,417	15,457	252,420	110,644	-	-	795,938	
<b>Planning and Development</b>									
Planning and Development	41	111,612	-	21,456	1,550	-	-	134,618	
Commercial and Industrial	42	-	-	-	-	-	-	-	
Residential Development	43	-	-	-	145,922	-	-	145,922	
Agriculture and Reforestation	44	-	-	62,536	62,121	-	-	124,657	
Tile Drainage and Shoreline Assistance	45	-	251,718	-	-	-	-	251,718	
--	46	-	-	-	-	-	-	-	
<b>Subtotal</b>	47	111,612	251,718	83,992	209,593	-	-	656,915	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
<b>Total</b>	51	4,193,676	1,406,554	3,669,934	1,227,035	163,753	-	10,660,952	

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Clearwater T

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	257,659
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	683,035
Reserves and Reserve Funds	3	2,411,916
<b>Subtotal</b>	4	3,094,951
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	106,000
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	106,000
<b>Grants and Loan Forgiveness</b>		
Ontario	20	620,119
Canada	21	-
Other Municipalities	22	-
<b>Subtotal</b>	23	620,119
<b>Other Financing</b>		
Prepaid Special Charges	24	22,628
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
<b>Subtotal</b>	32	22,628
<b>Total Sources of Financing</b>	33	3,843,698
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	17,400
Other	35	4,615,547
<b>Subtotal</b>	36	4,632,947
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	106,000
<b>Subtotal</b>	40	106,000
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	4,738,947
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	1,152,908
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	424,516
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	728,392
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	1,152,908
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Clearwater T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	374,301
<b>Protection to Persons and Property</b>				
Fire	2	-	-	242,030
Police	3	-	-	213,908
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	455,938
<b>Transportation services</b>				
Roadways	8	231,251	-	698,223
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	231,251	-	698,223
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	42,965	-	77,526
Waterworks System	18	-	-	24,997
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	42,965	-	102,523
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	345,903	-	2,877,188
Libraries	38	-	-	-
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	345,903	-	2,877,188
<b>Planning and Development</b>				
Planning and Development	41	-	-	1,550
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	123,224
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	124,774
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	620,119	-	4,632,947

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Clearwater T
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For the year ended December 31, 1988.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	<b>7</b>	<b>-</b>
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	<b>15</b>	<b>-</b>
<b>Environmental services</b>		
Sanitary Sewer System	16	4,115,438
Storm Sewer System	17	-
Waterworks System	18	517,500
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	<b>23</b>	<b>4,632,938</b>
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	<b>30</b>	<b>-</b>
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	<b>36</b>	<b>-</b>
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	27,602
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	<b>40</b>	<b>27,602</b>
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	977,903
--	46	-
<b>Subtotal</b>	<b>47</b>	<b>977,903</b>
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>5,638,443</b>

# 1988 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	2,437,727
: To Canada and agencies	2	130,716
: To other	3	3,070,000
<b>Subtotal</b>	4	5,638,443
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	5,638,443
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	5,638,443
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	414,108
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	414,108

# 1988 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	626,433	2,902,932	282,366
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	12,304		3,153	
- special are rates and special charges	51	506,665		250,976	
- benefitting landowners	52	358,363		275,093	
- user rates (consolidated entities)	53	-		-	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
<b>Total</b>	<b>78</b>	<b>877,332</b>		<b>529,222</b>	

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	895,060	429,707	-	-	-	-
1990	61	920,327	356,178	-	-	-	-
1991	62	958,101	279,146	-	-	-	-
1992	63	786,265	196,298	-	-	-	-
1993	64	764,838	141,084	-	-	-	-
1994-1998	65	1,313,198	181,891	-	-	-	-
1999 onwards	79	654	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>5,638,443</b>	<b>1,584,383</b>	-	-	-	-

\* Includes interest to earned on Ministry of the Environment debt retirement funds

		1
		\$
1989	72	-
1990	73	62,682
1991	74	81,600
1992	75	122,185
1993	76	140,243
<b>Total</b>	<b>77</b>	<b>406,710</b>

10. Other notes (attach supporting schedules as required)

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Clearwater T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
	1	2	3	4	5	6	8	9	10	12	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>UPPER TIER</b>												
Included in general tax rate for upper tier purposes												
General requisition	1	1,563,612	50,461	1,614,073								
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	241,594	-	241,594								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
<b>Subtotal levied by mill rate -- general</b>	11	22,019	1,805,206	50,461	1,855,667	1,796,642	36,761	-	44,639	-	1,878,042	356
<b>Special purpose requisitions</b>												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-	
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-	
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	
<b>Total region or county</b>	22	22,019	1,805,206	50,461	1,855,667	1,796,642	36,761	-	44,639	-	1,878,042	356

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Clearwater T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	6,829	4,769,738	122,884	-	4,892,622	4,722,684	118,059	51,085	-	4,891,828	6,035
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	1,055,880	40,673	-	1,096,553	1,093,955	-	2,599	-	1,096,554	1
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	3,349	3,905,963	100,663	-	4,006,626	3,865,987	98,972	41,945	-	4,006,904	3,627
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	1	864,334	33,323	-	897,657	895,531	-	2,127	-	897,658	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>10,177</b>	<b>10,595,915</b>	<b>297,543</b>	<b>-</b>	<b>10,893,458</b>	<b>10,578,157</b>	<b>217,031</b>	<b>97,756</b>	<b>-</b>	<b>10,892,944</b>	<b>9,663</b>

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Clearwater T

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For the year ended December 31, 1988.

		1 \$
<b>Balance at the beginning of the year</b>	1	4,430,882
<b>Revenues</b>		
Contributions from revenue fund	2	544,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	920,344
Recreational land (the Planning Act)	61	208,016
Investment income - from own funds	5	-
- other	6	263,175
--	9	20,000
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	1,955,535
<b>Expenditures</b>		
Transferred to capital fund	14	2,411,916
Transferred to revenue fund	15	68,798
Charges for long term liabilities - principal and interest	16	-
--	63	2,943
--	20	-
--	21	-
<b>Total expenditure</b>	22	2,483,657
<b>Balance at end of year for:</b>		
Reserves	23	1,622,738
Reserve Funds	24	2,280,022
<b>Total</b>	25	3,902,760
<b>Analysed as follows:</b>		
Working funds	26	256,766
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	273,000
Sick leave	31	353,926
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	158,552
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	540,379
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	40,115
Lot levies and subdivider contributions	44	2,034,895
Recreational land (the Planning Act)	46	245,127
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	3,902,760

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Clearwater T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1988.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	779,433	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	-	
Ontario	3	383,639	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	687,854	receivable for
Other (including unorganized areas)	8	142,229	business taxes
Taxes receivable			
Current year's levies	9	472,477	41,129
Previous year's levies	10	102,124	3,878
Prior year's levies	11	19,397	1,108
Penalties and interest	12	54,697	1,768
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	3,622,889	
Other current assets	18	146,187	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	5,638,443	
<b>Other long term assets</b>	20	1,008	-
<b>Total</b>	21	12,050,377	

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Clearwater T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	90,496				
Ontario	27	99,211				
Region or county	28	40,503				
Other municipalities	29	110,543				
School Boards	30	242,829				
Trade accounts payable	31	906,069				
Other	32	-				
Other current liabilities	33	873,604				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	27,602				
- special area rates and special charges	35	4,632,938				
- benefitting landowners	36	977,903				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	3,902,760				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	796,090				
Special charges and special areas (specify)						
--	43	160,924				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	331,794				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	356				
School boards	57	9,663				
Unexpended capital financing / (unfinanced capital outlay)	58	1,152,908				
<b>Total</b>	59	12,050,377				

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Clearwater T

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## STATISTICAL DATA

For the year ended December 31, 1988.

		1	
<b>1. Number of continuous full time employees as at December 31</b>			
Administration	1	4	
Non-line Department Support Staff	2	20	
Fire	3	22	
Police	4	30	
Transit	5	-	
Public Works	6	11	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	12	
Libraries	11	-	
Planning	12	2	
<b>Total</b>	<b>13</b>	<b>101</b>	

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	3,292,257	221,401
Employee benefits	15	534,205	-

		1	
		\$	
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>			
Cash collections: Current year's tax	16	17,358,098	
Previous years' tax	17	543,298	
Penalties and interest	18	156,407	
<b>Subtotal</b>	19	18,057,803	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24	69,398	
- recoverable from general municipal revenues	25	44,360	
Transfers to tax sale and tax registration accounts	26	1,009	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
<b>Total reductions</b>	29	17,943,036	
Amounts added to the tax roll for collection purposes only	30	207,939	
Business taxes written off under subsection 495(1) of the Municipal Act	81	35,746	

		1	
<b>4. Tax due dates for 1988 (lower tier municipalities only)</b>			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19880318	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880617	
Due date of last installment (YYYYMMDD)	36	19880916	
		\$	
Supplementary taxes levied with 1990 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
<b>5. Projected capital expenditures and long term financing requirements as at December 31</b>					
Estimated to take place					
in 1989	58	1,699,380	699,380	-	400,000
in 1990	59	1,150,000	-	-	200,000
in 1991	60	2,175,000	-	-	400,000
in 1992	61	1,970,000	-	-	200,000
in 1993	62	1,450,000	-	-	200,000
<b>Total</b>	<b>63</b>	<b>8,444,380</b>	<b>699,380</b>	<b>-</b>	<b>1,400,000</b>

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Clearwater T

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## STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	45,555		37,581
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	7,900	982,478	375,000
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	6,600	410,341	140,000
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	53	-	-	-	-
	--	-	-	-	-
	--	-	-	-	-
	--	-	-	-	-
	--	-	-	-	-
	--	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987	67	415,100	735,633	-	1,150,733
Approved in 1988	68	-	-	-	-
Financed in 1988	69	106,000	-	-	106,000
No long term financing necessary	70	-	36,253	-	36,253
Approved but not financed as at December 31, 1988	71	309,100	699,380	-	1,008,480
Applications submitted but not approved as at Decemeber 31, 1988	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73	-	-	-	-	-