

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 2037

MUNICIPALITY OF: Clarence Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Clarence Tp

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,040,011	386,774	1,518,502	1,134,735
Direct water billings on ratepayers -- own municipality	2	277,382	-		277,382
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	3,317,393	386,774	1,518,502	1,412,117
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,689	-	-	1,689
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	157	-		157
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	334	-	-	334
Liquor Control Board of Ontario	14	662	-	-	662
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	2,842	-	-	2,842
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	79,350	-	-	79,350
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	315,550	-	-	315,550
General Support	24	106,367	-	-	106,367
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	501,267	-	-	501,267
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	326,048			326,048
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	4,695			4,695
Fees and service charges	32	520,809			520,809
Subtotal	33	851,552			851,552
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	51,502			51,502
Investment income - from own funds	39	-			-
- other	40	40,672			40,672
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	289,178			289,178
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	381,352	-	-	381,352
TOTAL REVENUE	51	5,054,406	386,774	1,518,502	3,149,130

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
	1	2	3	4	5	6	7	8	9	10	11	12
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate												
General	0	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated												
Total all school board taxation	0					1,338,556	120,765	27,933	26,122	3,428	1,698	1,518,502

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,025	-	-	7,564
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	1,375	-
Protective inspection and control	5	375	-	-	83,870
Emergency measures	6	-	-	-	-
Subtotal	7	375	-	1,375	83,870
Transportation services					
Roadways	8	223,514	-	-	11,037
Winter Control	9	60,077	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	283,591	-	-	11,037
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	3,500
Garbage Collection	19	-	-	3,320	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	3,320	3,500
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,687	-	-	275,181
Libraries	38	22,779	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	29,466	-	-	275,181
Planning and Development					
Planning and Development	41	2,682	-	-	32,572
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	7,909	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	107,085
--	46	-	-	-	-
Subtotal	47	10,591	-	-	139,657
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	326,048	-	4,695	520,809

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	343,763	53,258	206,629	31,071	-	-	634,721
Protection to Persons and Property								
Fire	2	29,665	27,363	44,041	12,269	-	-	113,338
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	1,720	-	14,858	-	16,578
Protective inspection and control	5	22,649	-	1,709	-	-	192	24,550
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	52,314	27,363	47,470	12,269	14,858	192	154,466
Transportation services								
Roadways	8	231,576	8,140	293,271	343,641	-	83,016	793,612
Winter Control	9	34,214	-	119,733	-	-	-	153,947
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	1,587	18,698	5,212	-	-	25,497
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	265,790	9,727	431,702	348,853	-	83,016	973,056
Environmental services								
Sanitary Sewer System	16	-	-	-	129,471	-	-	129,471
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	60,008	76,738	89,140	31,131	-	275	257,292
Garbage Collection	19	54,036	-	-	-	-	65,647	119,683
Garbage Disposal	20	12,101	-	24,968	-	-	835	37,904
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	126,145	76,738	114,108	160,602	-	66,757	544,350
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	6,123	-	-	-	6,123
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	6,123	-	-	-	6,123
Recreation and Cultural Services								
Parks and Recreation	37	210,253	22,149	274,638	5,576	12,853	9,618	535,087
Libraries	38	11,031	-	23,239	1,300	-	-	35,570
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	221,284	22,149	297,877	6,876	12,853	9,618	570,657
Planning and Development								
Planning and Development	41	137,141	-	16,777	2,300	-	6,449	162,667
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	17,092	17,086	-	-	-	34,178
Tile Drainage and Shoreline Assistance	45	-	115,751	-	-	-	-	115,751
--	46	-	-	-	-	-	-	-
Subtotal	47	137,141	132,843	33,863	2,300	-	6,449	312,596
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,146,437	322,078	1,137,772	561,971	27,711	-	3,195,969

1988 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	405,688
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	561,971
Reserves and Reserve Funds	3	202,610
Subtotal	4	764,581
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	24,800
Serial Debentures	13	-
Sinking Fund Debentures	14	353,088
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	377,888
Grants and Loan Forgiveness		
Ontario	20	973,357
Canada	21	-
Other Municipalities	22	-
Subtotal	23	973,357
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	3,000
Investment Income		
From Own Funds	26	-
Other	27	2,126
Donations	28	-
--	30	-
--	31	-
Subtotal	32	5,126
Total Sources of Financing	33	2,120,952
Applications		
Own Expenditures		
Short Term Interest Costs	34	10,901
Other	35	1,778,892
Subtotal	36	1,789,793
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	24,800
Subtotal	40	24,800
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,814,603
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	99,339
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	99,329
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	99,329
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	131,338
Protection to Persons and Property				
Fire	2	5,000	-	17,269
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	5,000	-	17,269
Transportation services				
Roadways	8	534,589	-	995,760
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	5,212
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	534,589	-	1,000,972
Environmental services				
Sanitary Sewer System	16	16,874	-	32,238
Storm Sewer System	17	-	-	-
Waterworks System	18	265,899	-	255,005
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	282,773	-	287,243
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	144,141	-	348,771
Libraries	38	-	-	1,300
Other Cultural	39	-	-	-
Subtotal	40	144,141	-	350,071
Planning and Development				
Planning and Development	41	-	-	2,300
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	6,854	-	600
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	6,854	-	2,900
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	973,357	-	1,789,793

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ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

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For the year ended December 31, 1988.

		1 \$
General Government	1	430,718
Protection to Persons and Property		
Fire	2	124,840
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	124,840
Transportation services		
Roadways	8	91,500
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	2,207
Air Transportation	13	-
--	14	-
	Subtotal 15	93,707
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	464,032
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	464,032
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	409,088
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	409,088
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	27,820
Tile Drainage and Shoreline Assistance	45	431,630
--	46	-
	Subtotal 47	459,450
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	1,981,835

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	814,947
: To Canada and agencies	2	55,389
: To other	3	1,197,154
Subtotal	4	2,067,490
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	85,655
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	85,655
Total	15	1,981,835
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	25,333
Installment (serial) debentures	17	732,630
Long term bank loans	18	896,154
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	21	272,329
--	22	55,389
--	23	-
24	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	8,587
- water	31	-
4. Actuarial balance of own sinking funds at year end		
32	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	35,388		77,109	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	87,283		45,560	
- user rates (consolidated entities)	53	25,784		50,954	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
Total	78	148,455		173,623	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	147,350	221,564	-	-	-	-
1990	61	167,134	212,555	-	-	-	-
1991	62	173,373	195,089	-	-	-	-
1992	63	149,770	179,064	-	-	-	-
1993	64	121,785	164,177	-	-	-	-
1994-1998	65	388,425	660,405	-	-	-	-
1999 onwards	79	826,012	668,772	-	-	-	-
interest to be earned on sinking funds *	69	7,986	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,981,835	2,301,626	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	10,000
1991	74	15,000
1992	75	20,000
1993	76	25,000
Total	77	70,000

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	379,223	7,554	386,777							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	7	379,223	7,554	386,777	371,520	15,254	-	-	-	386,774
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	7	379,223	7,554	386,777	371,520	15,254	-	-	-	386,774

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	5	174,242	2,162	-	176,404	171,951	4,454	-	-	176,405	6
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	18	544,849	13,793	-	558,642	558,655	-	-	-	558,655	31
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	28	768,129	15,293	-	783,422	752,095	31,347	-	-	783,442	8
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	5	1,487,220	31,248	-	1,518,468	1,482,701	35,801	-	-	1,518,502	29

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Clarence Tp

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For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	541,634
Revenues		
Contributions from revenue fund	2	-
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	124,150
Recreational land (the Planning Act)	61	2,175
Investment income - from own funds	5	-
- other	6	5,464
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	131,789
Expenditures		
Transferred to capital fund	14	202,610
Transferred to revenue fund	15	289,178
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	491,788
Balance at end of year for:		
Reserves	23	122,003
Reserve Funds	24	59,632
Total	25	181,635
Analysed as follows:		
Working funds	26	-
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	49,038
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	15,000
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	10,558
Recreational land (the Planning Act)	46	36
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	107,003
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	181,635

1988 FINANCIAL INFORMATION RETURN

Municipality

Clarence Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	29,112	-
Accounts receivable			
Canada	2	-	
Ontario	3	565,668	
Region or county	4	-	
Other municipalities	5	1,630	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	7,550	business taxes
Taxes receivable			
Current year's levies	9	238,337	1,104
Previous year's levies	10	52,697	73
Prior year's levies	11	9,047	39
Penalties and interest	12	21,488	89
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	79,991	portion of line 20
Capital outlay to be recovered in future years	19	1,981,835	for tax sale / tax
Other long term assets	20	62,990	registration
Total	21	3,050,345	13,952

1988 FINANCIAL INFORMATION RETURN

Municipality

Clarence Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	150,000		-		
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	50,000				
Region or county	28	6,599				
Other municipalities	29	-				
School Boards	30	24,758				
Trade accounts payable	31	470,136				
Other	32	-				
Other current liabilities	33	128,722				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	1,058,353				
- special area rates and special charges	35	-				
- benefitting landowners	36	459,450				
- user rates (consolidated entities)	37	464,032				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	181,635				
Accumulated net revenue (deficit)						
General revenue	42	104,042				
Special charges and special areas (specify)						
--	43	7,195				
--	44	331				
--	45	20,141				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	239,262				
Libraries	49	33,361				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	4				
School boards	57	29				
Unexpended capital financing / (unfinanced capital outlay)	58	99,339				
Total	59	3,050,345				

1988 FINANCIAL INFORMATION RETURN

Municipality

Clarence Tp

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STATISTICAL DATA

For the year ended December 31, 1988.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	7	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	11	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	5	
Libraries	11	-	
Planning	12	5	
Total	13	28	

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	687,980	249,989
Employee benefits	15	40,907	-

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	2,701,327	
Previous years' tax	17	198,463	
Penalties and interest	18	47,348	
Subtotal	19	2,947,138	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues	24	7,445	
- recoverable from general municipal revenues	25	2,728	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	2,957,311	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19880331	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880630	
Due date of last installment (YYYYMMDD)	36	19880930	
		\$	
Supplementary taxes levied with 1990 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	-	-	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	-	-	-	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Clarence Tp

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STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	43,535		13,098
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	722	214,486	62,896
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987		67	321,200	288,088	609,288
Approved in 1988		68	-	65,000	65,000
Financed in 1988		69	24,800	353,088	377,888
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1988		71	296,400	-	296,400
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73		3,200,000	3,360,000	3,528,000	3,700,000
					3,885,000