

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1035

MUNICIPALITY OF: Chesterville V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Chesterville V

1
3

For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,153,146	103,272	641,265	408,609
Direct water billings on ratepayers -- own municipality	2	67,907	-		67,907
-- other municipalities	3	1,092	-		1,092
Sewer surcharge on direct water billings -- own municipality	4	84,051	-		84,051
-- other municipalities	5	768	-		768
Subtotal	6	1,306,964	103,272	641,265	562,427
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,619	-	-	1,619
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	213	-		213
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	22,560	2,046	12,688	7,826
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,656	-	-	1,656
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	3,605	-	-	3,605
Subtotal	18	29,653	2,046	12,688	14,919
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	18,120	-	-	18,120
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	20,660	-	-	20,660
General Support	24	39,104	-	-	39,104
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	38,216	-	-	38,216
Subtotal	28	116,100	-	-	116,100
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	50,498			50,498
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	33,705			33,705
Fees and service charges	32	108,242			108,242
Subtotal	33	192,445			192,445
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	4,677	-	-	4,677
Fines	37	90			90
Penalties and interest on taxes	38	2,708			2,708
Investment income - from own funds	39	-			-
- other	40	14,634			14,634
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	500			500
Subtotal	50	22,609	-	-	22,609
TOTAL REVENUE	51	1,667,771	105,318	653,953	908,500

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Chesterville V

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4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	355,271	20,718	6,370	65.620000	77.190000	23,314	1,599	492	453	11	38	25,907
Separate consolidated													
Total all school board taxation	0						243,103	258,141	131,359	4,618	2,823	1,221	641,265

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Chesterville V

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,914
Protection to Persons and Property					
Fire	2	-	-	5,599	155
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	5,599	155
Transportation services					
Roadways	8	26,288	-	16,056	1,377
Winter Control	9	15,349	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	41,637	-	16,056	1,377
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	8,861	-	12,050	87,003
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	12,393
Subtotal	40	8,861	-	12,050	99,396
Planning and Development					
Planning and Development	41	-	-	-	2,235
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	2,165
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	4,400
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	50,498	-	33,705	108,242

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Chesterville V

4
8

For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	62,804	-	59,931	-	-	-	122,735
Protection to Persons and Property								
Fire	2	6,441	-	19,560	5,250	-	-	31,251
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	7,235	-	7,235
Protective inspection and control	5	-	-	957	-	-	-	957
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	6,441	-	20,517	5,250	7,235	-	39,443
Transportation services								
Roadways	8	50,529	-	13,915	133,753	-	-	198,197
Winter Control	9	9,814	-	20,884	-	-	-	30,698
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	15,537	1,036	-	-	16,573
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	60,343	-	50,336	134,789	-	-	245,468
Environmental services								
Sanitary Sewer System	16	-	-	80,307	1,737	-	-	82,044
Storm Sewer System	17	-	-	-	36,453	-	-	36,453
Waterworks System	18	-	-	60,037	12,472	-	-	72,509
Garbage Collection	19	-	-	19,218	-	-	-	19,218
Garbage Disposal	20	-	-	13,809	2,000	-	-	15,809
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	173,371	52,662	-	-	226,033
Health Services								
Public Health Services	24	-	-	-	-	607	-	607
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	607	-	607
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	50	-	50
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	50	-	50
Recreation and Cultural Services								
Parks and Recreation	37	117,045	-	64,661	59,347	8,000	-	249,053
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	15,629	4,153	2,075	-	21,857
Subtotal	40	117,045	-	80,290	63,500	10,075	-	270,910
Planning and Development								
Planning and Development	41	175	-	3,079	-	-	-	3,254
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	175	-	3,079	-	-	-	3,254
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	246,808	-	387,524	256,201	17,967	-	908,500

1988 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	50,934
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	193,258
Reserves and Reserve Funds	3	50,000
Subtotal	4	243,258
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	341,242
Canada	21	-
Other Municipalities	22	-
Subtotal	23	341,242
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	50
--	30	-
--	31	-
Subtotal	32	50
Total Sources of Financing	33	584,550
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	625,585
Subtotal	36	625,585
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	625,585
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	91,969
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	91,969
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	91,969
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Chesterville V

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	-
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	163,280	-	317,745
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	1,036
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	163,280	-	318,781
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	36,453	-	72,906
Waterworks System	18	95,908	-	136,304
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	132,361	-	209,210
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	45,601	-	97,594
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	45,601	-	97,594
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	341,242	-	625,585

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Chesterville V

7
11

For the year ended December 31, 1988.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	23,000
Gas	49	-
Telephone	50	-
	Total 51	23,000

1988 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	23,000
Subtotal	4	23,000
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	23,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	23,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
29	-	
Ministry of the Environment - sewer		
30	-	
- water	31	-
4. Actuarial balance of own sinking funds at year end		
32	-	
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33	382	
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)		
42	-	
--	43	-
--	44	-
Total	45	382

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Chesterville V

8
12

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	47,191	267,598	27,073
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	-	-	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	10,000	-	3,360	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	10,000	-	3,360	-

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	-	-	-	-	11,000	2,100
1990	61	-	-	-	-	12,000	720
1991	62	-	-	-	-	-	-
1992	63	-	-	-	-	-	-
1993	64	-	-	-	-	-	-
1994-1998	65	-	-	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	-	-	-	-	23,000	2,820

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

1988 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	91,301	1,350	92,651							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	13,161	-	13,161							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	249	104,462	1,350	105,812	100,489	2,783	-	2,046	-	105,318
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	249	104,462	1,350	105,812	100,489	2,783	-	2,046	-	105,318

1988 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	868	339,227	4,330	-	343,557	325,319	9,902	6,449	-	341,670	-	1,019
--	31	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)													
--	40	-	33,080	635	-	33,715	32,882	-	833	-	33,715	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)													
--	50	800	249,547	3,195	-	252,742	239,604	7,651	4,750	-	252,005	-	1,537
--	51	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)													
--	70	3	26,060	502	-	26,562	25,907	-	656	-	26,563	-	2
--	71	-	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	65	647,914	8,662	-	656,576	623,712	17,553	12,688	-	653,953	-	2,558

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Chesterville V

10

15

For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	240,887
Revenues		
Contributions from revenue fund	2	62,943
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	11,533
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	74,476
Expenditures		
Transferred to capital fund	14	50,000
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	50,000
Balance at end of year for:		
Reserves	23	153,908
Reserve Funds	24	111,455
Total	25	265,363
Analysed as follows:		
Working funds	26	40,000
Contingencies	27	1,440
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	382
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	128,856
- sanitary and storm sewers	36	12,797
- parks and recreation	64	7,370
- library	65	-
- other cultural	66	23,731
- water	38	22,132
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	22,946
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	991
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	4,718
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	265,363

1988 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	111,625	-
Accounts receivable			
Canada	2	-	
Ontario	3	164,714	
Region or county	4	-	
Other municipalities	5	16,056	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	15,237	business taxes
Taxes receivable			
Current year's levies	9	16,323	3,536
Previous year's levies	10	1,832	292
Prior year's levies	11	350	126
Penalties and interest	12	1,072	223
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	4,718	portion of line 20
Capital outlay to be recovered in future years	19	23,000	for tax sale / tax
Other long term assets	20	-	registration
Total	21	354,927	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	10,109				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	-				
Other	32	110,270				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	23,000				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	265,363				
Accumulated net revenue (deficit)						
General revenue	42	4				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	40,953				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	245				
School boards	57	2,558				
Unexpended capital financing / (unfinanced capital outlay)	58	91,969				
Total	59	354,927				

1988 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		1	
1. Number of continuous full time employees as at December 31			
Administration		1	3
Non-line Department Support Staff		2	-
Fire		3	-
Police		4	-
Transit		5	-
Public Works		6	3
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	4
Libraries		11	-
Planning		12	-
Total		13	10

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	175,538	37,703
Employee benefits	15	18,695	2,967

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax		16	1,131,746
Previous years' tax		17	9,974
Penalties and interest		18	2,408
Subtotal		19	1,144,128
Discounts allowed		20	-
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)		22	-
- amounts written off		23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues		24	3,411
- recoverable from general municipal revenues		25	1,666
Transfers to tax sale and tax registration accounts		26	-
The Municipal Elderly Residents' Assistance Act - reductions		27	-
- refunds		28	-
Other (specify)		80	-
Total reductions		29	1,149,205
Amounts added to the tax roll for collection purposes only		30	-
Business taxes written off under subsection 495(1) of the Municipal Act		81	-

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments		31	2
Due date of first installment (YYYYMMDD)		32	19880331
Due date of last installment (YYYYMMDD)		33	19880630
Final billings: Number of installments		34	1
Due date of first installment (YYYYMMDD)		35	19880930
Due date of last installment (YYYYMMDD)		36	0
			\$
Supplementary taxes levied with 1990 due date		37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	1,800,000	387,000	-	-
in 1990	59	200,000	-	-	-
in 1991	60	200,000	-	-	-
in 1992	61	200,000	-	-	-
in 1993	62	200,000	-	-	-
Total	63	2,600,000	387,000	-	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	104,951	24,864		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	605	55,197	12,710	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	605	68,865	15,186	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31		84	-	-	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1987	67	-	-	-	-	
Approved in 1988	68	-	387,000	-	387,000	
Financed in 1988	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1988	71	-	387,000	-	387,000	
Applications submitted but not approved as at Decemeber 31, 1988	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1989	1990	1991	1992	1993
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		945,000	983,000	1,020,000	1,060,000	1,100,000