

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41039

MUNICIPALITY OF: Chesley T

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Chesley T

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	743,266	82,188	375,617	285,461
Direct water billings on ratepayers -- own municipality	2	110,763	-		110,763
-- other municipalities	3	3,163	-		3,163
Sewer surcharge on direct water billings -- own municipality	4	72,114	-		72,114
-- other municipalities	5	483	-		483
<b>Subtotal</b>	<b>6</b>	<b>929,789</b>	<b>82,188</b>	<b>375,617</b>	<b>471,984</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	2,937	-	-	2,937
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	1,500	322		1,178
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	12,965	1,491	6,767	4,707
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	516	-	-	516
Other	15	-	-	-	-
Municipal enterprises	16	1,268	-	-	1,268
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>19,186</b>	<b>1,813</b>	<b>6,767</b>	<b>10,606</b>
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19	23,760	-	-	23,760
Per Household Police	20	39,600	-	-	39,600
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	113,540	-	-	113,540
General Support	24	40,283	-	-	40,283
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
<b>Subtotal</b>	<b>28</b>	<b>217,183</b>	<b>-</b>	<b>-</b>	<b>217,183</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	52,127			52,127
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	69,923			69,923
Fees and service charges	32	203,083			203,083
<b>Subtotal</b>	<b>33</b>	<b>325,133</b>			<b>325,133</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	5,257			5,257
Licences and permits	35	6,443	-	-	6,443
Fines	37	1,115			1,115
Penalties and interest on taxes	38	8,339			8,339
Investment income - from own funds	39	-			-
- other	40	22,048			22,048
Sales of publications, equipment, etc	42	2,530			2,530
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
<b>Subtotal</b>	<b>50</b>	<b>45,732</b>	<b>-</b>	<b>-</b>	<b>45,732</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>1,537,023</b>	<b>84,001</b>	<b>382,384</b>	<b>1,070,638</b>







# ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Chesley T

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Secondary separate</b>													
General	0	138,710	-	-	13.229000	-	1,835	-	-	-	-	-	1,835
<b>Separate consolidated</b>													
<b>Total all school board taxation</b>	0						273,076	73,371	21,530	1,418	4,197	2,025	375,617







# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	9,371
<b>Protection to Persons and Property</b>					
Fire	2	-	-	22,714	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	242
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	22,714	242
<b>Transportation services</b>					
Roadways	8	21,517	-	9,004	426
Winter Control	9	24,610	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	46,127	-	9,004	426
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	5,587
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	15,255	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	15,255	5,587
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	9,600
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	6,422
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	16,022
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	6,000	-	22,950	165,991
Libraries	38	-	-	-	5,124
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	6,000	-	22,950	171,115
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	320
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	320
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	52,127	-	69,923	203,083

# 1988 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	58,044	-	43,653	3,500	600	-	105,797
<b>Protection to Persons and Property</b>								
Fire	2	23,561	-	15,606	2,709	-	16,259	58,135
Police	3	3,505	-	135,042	-	-	-	138,547
Conservation Authority	4	-	-	-	-	4,561	-	4,561
Protective inspection and control	5	4,839	-	2,433	-	-	-	7,272
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	31,905	-	153,081	2,709	4,561	16,259	208,515
<b>Transportation services</b>								
Roadways	8	29,686	-	4,583	98,876	-	-	133,145
Winter Control	9	18,715	-	16,249	-	-	-	34,964
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	20,245	1,503	-	-	21,748
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	48,401	-	41,077	100,379	-	-	189,857
<b>Environmental services</b>								
Sanitary Sewer System	16	11,134	-	26,982	7,229	-	-	45,345
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	42,742	23,045	30,631	19,516	-	16,259	99,675
Garbage Collection	19	20	-	15,263	-	-	-	15,283
Garbage Disposal	20	8,736	-	19,748	-	-	-	28,484
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	62,632	23,045	92,624	26,745	-	16,259	188,787
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	2,957	-	-	-	2,957
Hospitals	26	-	-	-	-	14,665	-	14,665
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	12,111	-	6,305	-	-	-	18,416
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	12,111	-	9,262	-	14,665	-	36,038
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	16	-	-	-	16
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	16	-	-	-	16
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	98,207	-	135,337	3,828	-	-	237,372
Libraries	38	4,783	-	3,866	4,604	-	-	13,253
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	102,990	-	139,203	8,432	-	-	250,625
<b>Planning and Development</b>								
Planning and Development	41	160	-	865	-	-	-	1,025
Commercial and Industrial	42	-	-	6,813	11,629	-	-	18,442
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	160	-	7,678	11,629	-	-	19,467
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	316,243	23,045	486,594	153,394	19,826	-	999,102

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Chesley T

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

			1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-	52,182
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2		152,494
Reserves and Reserve Funds	3		-
	<b>Subtotal</b>	4	152,494
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
P.R.I.D.E. Program	60		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>			
Ontario	20		84,143
Canada	21		-
Other Municipalities	22		4,771
	<b>Subtotal</b>	23	88,914
<b>Other Financing</b>			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		-
--	31		-
	<b>Subtotal</b>	32	-
	<b>Total Sources of Financing</b>	33	241,408
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34		-
Other	35		241,408
	<b>Subtotal</b>	36	241,408
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
	41		52,182
	<b>Total Applications</b>	42	293,590
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>			
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Chesley T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES	
	Ontario Grants	Canada Grants	Other municipalities		
	1 \$	2 \$	3 \$		
<b>General Government</b>	1	2,594	-	-	6,094
<b>Protection to Persons and Property</b>					
Fire	2	-	-	4,771	7,480
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	4,771	7,480
<b>Transportation services</b>					
Roadways	8	61,942	-	-	160,818
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	602	-	-	1,205
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	62,544	-	-	162,023
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	7,229
Storm Sewer System	17	-	-	-	-
Waterworks System	18	2,299	-	-	17,217
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,299	-	-	24,446
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	3,602	-	-	7,430
Libraries	38	3,332	-	-	7,936
Other Cultural	39	-	-	-	-
Subtotal	40	6,934	-	-	15,366
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	11,629
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	11,629
Electricity	48	14,370	-	-	14,370
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	84,143	-	4,771	241,408

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Chesley T

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For the year ended December 31, 1988.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	124,204
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	124,204
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	51	124,204

# 1988 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	124,204
: To Canada and agencies	2	-
: To other	3	-
<b>Subtotal</b>	4	124,204
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	124,204
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	124,204
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	21	-
--	22	-
--	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	-	-	-	-
- user rates (consolidated entities)	53	10,000	-	13,045	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
<b>Total</b>	<b>78</b>	<b>10,000</b>	<b>-</b>	<b>13,045</b>	<b>-</b>

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	10,972	12,073	-	-	-	-
1990	61	12,038	11,006	-	-	-	-
1991	62	13,209	9,836	-	-	-	-
1992	63	14,492	8,552	-	-	-	-
1993	64	15,901	7,144	-	-	-	-
1994-1998	65	57,592	11,541	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>124,204</b>	<b>60,152</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
<b>Total</b>	<b>77</b>	<b>-</b>

10. Other notes (attach supporting schedules as required)

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Chesley T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	51,676	1,683	53,359							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	30,693	-	30,693							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
<b>Subtotal levied by mill rate -- general</b>	11	82,369	1,683	84,052	77,986	4,202	-	1,813	-	84,001	-
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	82,369	1,683	84,052	77,986	4,202	-	1,813	-	84,001	-



# 1988 FINANCIAL INFORMATION RETURN

Municipality

Chesley T

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13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	5	220,700	4,538	-	225,238	208,121	12,978	4,019	-	225,118	115
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	1,808	-	-	1,808	1,808	-	-	-	1,808	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1	150,610	3,102	-	153,712	142,265	8,610	2,748	-	153,623	88
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	1,835	-	-	1,835	1,835	-	-	-	1,835	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>6</b>	<b>374,953</b>	<b>7,640</b>	<b>-</b>	<b>382,593</b>	<b>354,029</b>	<b>21,588</b>	<b>6,767</b>	<b>-</b>	<b>382,384</b>	<b>203</b>

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Chesley T

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For the year ended December 31, 1988.

		1 \$
<b>Balance at the beginning of the year</b>	1	221,578
<b>Revenues</b>		
Contributions from revenue fund	2	900
Contributions from capital fund	3	52,182
Lot levies and subdivider contributions	60	600
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	3,127
--	9	135
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	56,944
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	-
<b>Balance at end of year for:</b>		
Reserves	23	216,591
Reserve Funds	24	61,931
<b>Total</b>	25	278,522
<b>Analysed as follows:</b>		
Working funds	26	58,223
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	48,744
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	10,449
- transit	39	-
- housing	40	-
- industrial development	41	9,200
- other and unspecified	42	89,325
Lot levies and subdivider contributions	44	650
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	377
--	53	61,554
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	278,522

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Chesley T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	301,342	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	-	
Ontario	3	38,893	
Region or county	4	7	
Other municipalities	5	16,401	
School Boards	6	30	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	30,616	business taxes
Taxes receivable			
Current year's levies	9	15,621	496
Previous year's levies	10	1,807	-
Prior year's levies	11	440	-
Penalties and interest	12	2,000	54
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	124,204	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	531,361	

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Chesley T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1988.*

LIABILITIES			portion of loans not from chartered banks
<b>Current Liabilities</b>			
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	-	
Ontario	27	-	
Region or county	28	-	
Other municipalities	29	-	
School Boards	30	-	
Trade accounts payable	31	95,841	
Other	32	-	
Other current liabilities	33	-	
<b>Net long term liabilities</b>			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	-	
- special area rates and special charges	35	-	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	124,204	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
<b>Reserves and reserve funds</b>	41	278,522	
<b>Accumulated net revenue (deficit)</b>			
General revenue	42	53,779	
Special charges and special areas (specify)			
--	43	-	
--	44	-	
--	45	-	
--	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	21,805	
Libraries	49	-	
Cemetaries	50	-	
Recreation, community centres and arenas	51	1,075	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
Region or county	56	52	
School boards	57	203	
Unexpended capital financing / (unfinanced capital outlay)	58	-	
<b>Total</b>	59	<b>531,361</b>	

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Chesley T

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## STATISTICAL DATA

For the year ended December 31, 1988.

		1	
<b>1. Number of continuous full time employees as at December 31</b>			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	3	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	3	
Libraries	11	-	
Planning	12	-	
<b>Total</b>	<b>13</b>	<b>8</b>	

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	136,646	141,742
Employee benefits	15	30,850	7,005

		1	
		\$	
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>			
Cash collections: Current year's tax	16	694,390	
Previous years' tax	17	20,682	
Penalties and interest	18	9,279	
<b>Subtotal</b>	<b>19</b>	<b>724,351</b>	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues	24	5,441	
- recoverable from general municipal revenues	25	4,013	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
<b>Total reductions</b>	<b>29</b>	<b>733,805</b>	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	

		1	
<b>4. Tax due dates for 1988 (lower tier municipalities only)</b>			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19880320	
Due date of last installment (YYYYMMDD)	33	19880620	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880920	
Due date of last installment (YYYYMMDD)	36	19881120	
		\$	
Supplementary taxes levied with 1990 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	-	-	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
<b>Total</b>	<b>63</b>	-	-	-	-

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Chesley T

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17

## STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
<b>6.</b>	Ontario Home Renewal Plan trust fund at year end	82	265,927	154,030		
<b>7. Analysis of direct water and sewer billings as at December 31</b>						
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
<b>Water</b>						
In this municipality		39	795	77,080	33,683	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
<b>Sewer</b>						
In this municipality		44	789	50,765	21,349	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
<b>8. Selected investments of own sinking funds as at December 31</b>						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
<b>9. Borrowing from own reserve funds</b>						
					1	
					\$	
Loans or advances due to reserve funds as at December 31				84	-	
<b>10. Joint boards consolidated by this municipality</b>						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
<b>11. Applications to the Ontario Municipal Board or to Council</b>						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1987		67	-	73,325	-	
Approved in 1988		68	-	-	-	
Financed in 1988		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1988		71	-	73,325	-	
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-	
<b>12. Forecast of total revenue fund expenditures</b>						
		1989	1990	1991	1992	1993
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		1,049,057	1,101,510	1,156,585	1,214,415	1,275,135