

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15009

MUNICIPALITY OF: Cavan Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cavan Tp

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,160,112	203,497	1,325,304	631,311
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,160,112	203,497	1,325,304	631,311
PAYMENTS IN LIEU OF TAXATION					
Canada	7	244	-	-	244
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	22,186	5,447		16,739
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	693	-	-	693
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	23,123	5,447	-	17,676
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	44,550	-	-	44,550
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	51,225	-	-	51,225
General Support	24	37,519	-	-	37,519
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	133,294	-	-	133,294
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	388,239			388,239
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	10,394			10,394
Fees and service charges	32	72,469			72,469
Subtotal	33	471,102			471,102
OTHER REVENUES					
Trailer revenue and licences	34	680			680
Licences and permits	35	59,268	-	-	59,268
Fines	37	51			51
Penalties and interest on taxes	38	44,843			44,843
Investment income - from own funds	39	-			-
- other	40	6,804			6,804
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	40,000			40,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	151,646	-	-	151,646
TOTAL REVENUE	51	2,939,277	208,944	1,325,304	1,405,029

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Cavan Tp

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	5,933,150	189,200	76,320	4.433000	5.215000	26,302	987	398	2,863	-	-	30,550
Separate consolidated													
Total all school board taxation	0						1,154,819	80,096	21,552	68,837	-	-	1,325,304

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	16,153
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	290,352	-	-	10,804
Winter Control	9	25,248	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	315,600	-	-	10,804
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	53,008	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	53,008	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	6,082
Libraries	38	19,631	-	10,394	1,785
Other Cultural	39	-	-	-	-
Subtotal	40	19,631	-	10,394	7,867
Planning and Development					
Planning and Development	41	-	-	-	31,400
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	6,245
--	46	-	-	-	-
Subtotal	47	-	-	-	37,645
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	388,239	-	10,394	72,469

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	133,039	42,080	167,634	61,211	-	-	403,964
Protection to Persons and Property								
Fire	2	-	-	6,482	-	79,081	-	85,563
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	13,612	-	13,612
Protective inspection and control	5	28,242	-	3,051	-	-	-	31,293
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	28,242	-	9,533	-	92,693	-	130,468
Transportation services								
Roadways	8	189,953	-	408,985	43,536	-	-	642,474
Winter Control	9	19,918	-	28,822	-	-	-	48,740
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	2,550	-	-	-	2,550
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	209,871	-	440,357	43,536	-	-	693,764
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	82,091	-	-	-	82,091
Garbage Disposal	20	9,955	-	6,114	-	-	-	16,069
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	9,955	-	88,205	-	-	-	98,160
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	2,576	-	138	-	66,691	-	69,405
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	2,576	-	138	-	66,691	-	69,405
Recreation and Cultural Services								
Parks and Recreation	37	6,708	-	15,322	7,096	19,409	-	48,535
Libraries	38	21,111	-	23,599	-	-	-	44,710
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	27,819	-	38,921	7,096	19,409	-	93,245
Planning and Development								
Planning and Development	41	-	-	54,397	-	-	-	54,397
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	6,245	-	-	-	-	6,245
--	46	-	-	-	-	-	-	-
Subtotal	47	-	6,245	54,397	-	-	-	60,642
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	411,502	48,325	799,185	111,843	178,793	-	1,549,648

1988 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	133,156
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		107,643
Reserves and Reserve Funds	3		-
	Subtotal	4	107,643
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
P.R.I.D.E. Program	60		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	Subtotal *	18	-
Grants and Loan Forgiveness			
Ontario	20		42,000
Canada	21		-
Other Municipalities	22		-
	Subtotal	23	42,000
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		-
--	31		-
	Subtotal	32	-
	Total Sources of Financing	33	149,643
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		282,799
	Subtotal	36	282,799
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		-
	Total Applications	42	282,799
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	194,366
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	42,000	-	85,536
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	42,000	-	85,536
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	-
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	2,897
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	2,897
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	42,000	-	282,799

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cavan Tp

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For the year ended December 31, 1988.

		1
		\$
General Government	1	235,000
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	19,880
--	46	-
	Subtotal 47	19,880
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	254,880

1988 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	19,880
: To Canada and agencies	2	-
: To other	3	235,000
Subtotal	4	254,880
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	254,880
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	254,880
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	28,760
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	28,760

1988 FINANCIAL INFORMATION RETURN

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Cavan Tp

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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	15,000		27,080	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	4,321		1,924	
- user rates (consolidated entities)	53	-		-	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
Total	78	19,321		29,004	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	21,645	27,180	-	-	-	-
1990	61	22,671	25,080	-	-	-	-
1991	62	24,971	22,784	-	-	-	-
1992	63	25,080	20,251	-	-	-	-
1993	64	26,765	17,606	-	-	-	-
1994-1998	65	133,748	38,546	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	254,880	151,447	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
	1	2	3	4	5	6	8	9	10	12	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1	106,539	5,752	112,291								
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	86,369	4,707	91,076								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	4,840	192,908	10,459	203,367	199,145	4,352	-	5,447	-	208,944	10,417
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	4,840	192,908	10,459	203,367	199,145	4,352	-	5,447	-	208,944	10,417

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	2	648,903	34,148	-	683,051	668,439	14,633	-	-	683,072	23
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	247	26,919	2,795	-	29,714	29,713	-	-	-	29,713	248
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	20,505	532,498	29,031	-	561,529	569,814	12,155	-	-	581,969	65
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	27,686	2,863	-	30,549	30,550	-	-	-	30,550	1
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	20,750	1,236,006	68,837	-	1,304,843	1,298,516	26,788	-	-	1,325,304	289

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cavan Tp

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For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	204,094
Revenues		
Contributions from revenue fund	2	4,200
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	970
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	5,170
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	40,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	40,000
Balance at end of year for:		
Reserves	23	140,537
Reserve Funds	24	28,727
Total	25	169,264
Analysed as follows:		
Working funds	26	99,119
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	24,254
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	41,418
Lot levies and subdivider contributions	44	4,473
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	169,264

1988 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

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16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	24,842	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	210	
Ontario	3	178,053	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	25,273	business taxes
Taxes receivable			
Current year's levies	9	197,643	10,664
Previous year's levies	10	57,911	972
Prior year's levies	11	38,147	-
Penalties and interest	12	55,559	466
Less allowance for uncollectables (negative)	13	- 5,562	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	254,880	
Other long term assets	20	-	-
Total	21	826,956	

1988 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

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16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	352,239				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	10,781				
Other municipalities	29	71,840				
School Boards	30	78,978				
Trade accounts payable	31	39,339				
Other	32	3,257				
Other current liabilities	33	4,200				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	235,000				
- special area rates and special charges	35	-				
- benefitting landowners	36	19,880				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	169,264				
Accumulated net revenue (deficit)						
General revenue	42	170,456				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	2,506				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	10,417				
School boards	57	289				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	826,956				

1988 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

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STATISTICAL DATA

For the year ended December 31, 1988.

		1													
1. Number of continuous full time employees as at December 31															
Administration	1	5													
Non-line Department Support Staff	2	2													
Fire	3	-													
Police	4	-													
Transit	5	-													
Public Works	6	6													
Health Services	7	-													
Homes for the Aged	8	-													
Other Social Services	9	-													
Parks and Recreation	10	-													
Libraries	11	-													
Planning	12	-													
Total	13	13													
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; width: 50%;">continuous full time employees December 31</td> <td style="text-align: center; width: 50%;">other</td> </tr> <tr> <td style="text-align: center;">1 \$</td> <td style="text-align: center;">2 \$</td> </tr> </table>		continuous full time employees December 31	other	1 \$	2 \$								
continuous full time employees December 31	other														
1 \$	2 \$														
2. Total expenditures during the year on:	14	315,243	59,033												
Wages and salaries															
Employee benefits	15	32,707	4,519												
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">1 \$</td> <td style="text-align: center;">2 \$</td> </tr> </table>		1 \$	2 \$										
1 \$	2 \$														
3. Reductions of tax roll during the year (lower tier municipalities only)															
Cash collections: Current year's tax	16	1,951,723													
Previous years' tax	17	112,417													
Penalties and interest	18	20,328													
Subtotal	19	2,084,468													
Discounts allowed	20	-													
Tax adjustments under section 362 and 363 of the Municipal Act															
- amounts added to the roll (negative)	22	-													
- amounts written off	23	-													
Tax adjustments under sections 465, 495 and 496 of the Municipal Act															
- recoverable from upper tier and school boards															
- recoverable from general municipal revenues	24	7,602													
- recoverable from general municipal revenues	25	3,144													
Transfers to tax sale and tax registration accounts	26	-													
The Municipal Elderly Residents' Assistance Act - reductions	27	-													
- refunds	28	-													
Other (specify)	80	-													
Total reductions	29	2,095,214													
Amounts added to the tax roll for collection purposes only	30	-													
Business taxes written off under subsection 495(1) of the Municipal Act	81	-													
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">1</td> </tr> </table>		1											
1															
4. Tax due dates for 1988 (lower tier municipalities only)															
Interim billings: Number of installments	31	2													
Due date of first installment (YYYYMMDD)	32	19880229													
Due date of last installment (YYYYMMDD)	33	19880531													
Final billings: Number of installments	34	2													
Due date of first installment (YYYYMMDD)	35	19880831													
Due date of last installment (YYYYMMDD)	36	19881130													
		\$													
Supplementary taxes levied with 1990 due date	37	-													
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="4" style="text-align: center;">long term financing requirements</td> </tr> <tr> <td style="text-align: center;">gross expenditures</td> <td style="text-align: center;">approved by the O.M.B. or Council</td> <td style="text-align: center;">submitted but not yet approved by O.M.B. or Council</td> <td style="text-align: center;">forecast not yet submitted to the O.M.B or Council</td> </tr> <tr> <td style="text-align: center;">1 \$</td> <td style="text-align: center;">2 \$</td> <td style="text-align: center;">3 \$</td> <td style="text-align: center;">4 \$</td> </tr> </table>		long term financing requirements				gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	1 \$	2 \$	3 \$	4 \$
long term financing requirements															
gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council												
1 \$	2 \$	3 \$	4 \$												
Estimated to take place															
in 1989	58	-	-												
in 1990	59	-	-												
in 1991	60	-	-												
in 1992	61	-	-												
in 1993	62	-	-												
Total	63	-	-												

1988 FINANCIAL INFORMATION RETURN

Municipality

Cavan Tp

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STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	7,217		4,777	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	-	-	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
Loans or advances due to reserve funds as at December 31					1	
					\$	
					84	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1987	67	3,500	-	-	3,500	
Approved in 1988	68	-	-	-	-	
Financed in 1988	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1988	71	3,500	-	-	3,500	
Applications submitted but not approved as at Decemeber 31, 1988	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1989	1990	1991	1992	1993
		1	2	3	4	5
		\$	\$	\$	\$	\$
	73	1,430,000	1,500,000	1,575,000	1,655,000	1,745,000