

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 30006

MUNICIPALITY OF: Cambridge C

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cambridge C

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose		
		1	2	3	4		
		\$	\$	\$	\$		
<b>TAXATION</b>							
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	71,246,876	11,863,107	34,745,898	24,637,871		
Direct water billings on ratepayers -- own municipality	2	6,271,667	4,556,277		1,715,390		
-- other municipalities	3	-	-		-		
Sewer surcharge on direct water billings -- own municipality	4	5,237,279	3,290,137		1,947,142		
-- other municipalities	5	-	-	-	-		
<b>Subtotal</b>	<b>6</b>	<b>82,755,822</b>	<b>19,709,521</b>	<b>34,745,898</b>	<b>28,300,403</b>		
<b>PAYMENTS IN LIEU OF TAXATION</b>							
Canada	7	71,394	11,925	-	59,469		
Canada Enterprises	8	85,607	14,300	-	71,307		
Ontario							
The Municipal Tax Assistance Act	9	-	-		-		
The Municipal Act, section 157	10	36,525	11,948		24,577		
Other	11	87,704	28,695		59,009		
Ontario Enterprises							
Ontario Housing Corporation	12	909,497	154,160	434,467	320,870		
Ontario Hydro	13	69,853	11,669	1,250	56,934		
Liquor Control Board of Ontario	14	12,096	3,957	-	8,139		
Other	15	6,118	2,001	-	4,117		
Municipal enterprises	16	390,182	65,179	-	325,003		
Other municipalities and enterprises	17	-	-	-	-		
<b>Subtotal</b>	<b>18</b>	<b>1,668,976</b>	<b>303,834</b>	<b>435,717</b>	<b>929,425</b>		
<b>ONTARIO UNCONDITIONAL GRANTS</b>							
Per Household General	19	-	-	-	-		
Per Household Police	20	-	-	-	-		
Transitional amd special assistance	22	-	-	-	-		
Resource Equalization	23	1,266,998	-	-	1,266,998		
General Support	24	1,827,137	-	-	1,827,137		
Northern Special Support	25	-	-	-	-		
Apportionment Guarantee	26	-	-	-	-		
Revenue Guarantee	27	835,919	-	-	835,919		
<b>Subtotal</b>	<b>28</b>	<b>3,930,054</b>	<b>-</b>	<b>-</b>	<b>3,930,054</b>		
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>							
Ontario specific grants	29	2,804,672			2,804,672		
Canada specific grants	30	13,240			13,240		
Other municipalities - grants and fees	31	100,940			100,940		
Fees and service charges	32	5,233,169			5,233,169		
<b>Subtotal</b>	<b>33</b>	<b>8,152,021</b>			<b>8,152,021</b>		
<b>OTHER REVENUES</b>							
Trailer revenue and licences	34	-			-		
Licences and permits	35	1,330,750			-	-	1,330,750
Fines	37	175,443			175,443		
Penalties and interest on taxes	38	300,081			300,081		
Investment income - from own funds	39	-			-		
- other	40	1,889,924			1,889,924		
Sales of publications, equipment, etc	42	-			-		
Contributions from capital fund	43	18,500			18,500		
Contributions from reserves and reserve funds	44	762,463			762,463		
Contributions from non-consolidated entities	45	-			-		
--	46	-	-				
--	47	51,902	51,902				
--	48	213,671	213,671				
Sale of Land	49	131,448	131,448				
<b>Subtotal</b>	<b>50</b>	<b>4,874,182</b>	<b>-</b>	<b>-</b>	<b>4,874,182</b>		
<b>TOTAL REVENUE</b>	<b>51</b>	<b>101,381,055</b>	<b>20,013,355</b>	<b>35,181,615</b>	<b>46,186,085</b>		







# ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Cambridge C

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Secondary separate</b>													
General	0	38,363,741	4,479,952	1,837,360	55.380000	65.153000	2,124,584	291,882	119,710	49,811	20,035	8,095	2,614,117
<b>Separate consolidated</b>													
<b>Total all school board taxation</b>	0						18,637,180	10,050,732	4,585,170	25,396	918,576	528,844	34,745,898





# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Cambridge C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	5,883	2,196	-	1,154,667
<b>Protection to Persons and Property</b>					
Fire	2	-	2,251	73,298	42,581
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	44,880
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	2,251	73,298	87,461
<b>Transportation services</b>					
Roadways	8	1,124,745	-	27,642	222,083
Winter Control	9	230,376	-	-	-
Transit	10	844,917	-	-	1,399,224
Parking	11	-	-	-	118,091
Street Lighting	12	-	-	-	1,659
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	2,200,038	-	27,642	1,741,057
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	21,353
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	76,499
Garbage Collection	19	192,039	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	192,039	-	-	97,852
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	2,800	-	143,427
--	29	-	-	-	-
<b>Subtotal</b>	30	-	2,800	-	143,427
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	94,669	-	-	5,721
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	94,669	-	-	5,721
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	8,482	-	-	1,587,389
Libraries	38	229,263	-	-	246,455
Other Cultural	39	43,448	5,993	-	710
<b>Subtotal</b>	40	281,193	5,993	-	1,834,554
<b>Planning and Development</b>					
Planning and Development	41	30,850	-	-	123,736
Commercial and Industrial	42	-	-	-	5,845
Residential Development	43	-	-	-	36,209
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,640
--	46	-	-	-	-
<b>Subtotal</b>	47	30,850	-	-	168,430
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	2,804,672	13,240	100,940	5,233,169

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Cambridge C
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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	2,568,704	97,125	3,689,828	3,573,888	-	-	9,929,545
<b>Protection to Persons and Property</b>								
Fire	2	6,356,627	70,444	164,114	759,237	-	148,120	7,498,542
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	736,557	-	113,748	3,893	-	-	854,198
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	7,093,184	70,444	277,862	763,130	-	148,120	8,352,740
<b>Transportation services</b>								
Roadways	8	2,428,741	650,750	1,501,532	1,081,678	-	-	5,662,701
Winter Control	9	358,448	-	375,586	128,350	-	-	862,384
Transit	10	2,055,472	-	1,081,605	182,189	-	-	3,319,266
Parking	11	74,795	29,110	315,685	19,566	-	-	439,156
Street Lighting	12	722	-	655,153	21,080	-	-	676,955
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	4,918,178	679,860	3,929,561	1,432,863	-	-	10,960,462
<b>Environmental services</b>								
Sanitary Sewer System	16	530,283	233,886	822,548	518,777	-	-	2,105,494
Storm Sewer System	17	219,699	167,975	292,528	-	-	-	680,202
Waterworks System	18	621,106	137,341	643,099	413,612	-	148,120	1,667,038
Garbage Collection	19	69,023	-	1,426,596	-	-	-	1,495,619
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	1,440,111	539,202	3,184,771	932,389	-	148,120	5,948,353
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	461,023	-	166,373	2,186	-	-	629,582
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	461,023	-	166,373	2,186	-	-	629,582
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	116,317	-	24,556	5,517	-	-	146,390
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	116,317	-	24,556	5,517	-	-	146,390
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	3,540,507	579,029	2,055,394	306,808	59,220	-	6,540,958
Libraries	38	823,667	87,180	497,635	304,400	-	-	1,712,882
Other Cultural	39	66,897	-	73,781	7,044	150,310	-	298,032
<b>Subtotal</b>	40	4,431,071	666,209	2,626,810	618,252	209,530	-	8,551,872
<b>Planning and Development</b>								
Planning and Development	41	570,759	-	71,368	8,240	-	-	650,367
Commercial and Industrial	42	189,179	138,705	404,162	2,194	85,750	-	819,990
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,640	-	-	-	-	2,640
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	759,938	141,345	475,530	10,434	85,750	-	1,472,997
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	21,788,526	2,194,185	14,375,291	7,338,659	295,280	-	45,991,941

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	136,665
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	1,734,521
Reserves and Reserve Funds	3	11,536,141
<b>Subtotal</b>	4	13,270,662
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	2,100,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	2,100,000
<b>Grants and Loan Forgiveness</b>		
Ontario	20	1,098,756
Canada	21	-
Other Municipalities	22	-
<b>Subtotal</b>	23	1,098,756
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	1,802,903
--	30	-
--	31	-
<b>Subtotal</b>	32	1,802,903
<b>Total Sources of Financing</b>	33	18,272,321
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	12,715,667
<b>Subtotal</b>	36	12,715,667
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>	41	2,316,334
<b>Total Applications</b>	42	15,032,001
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	3,103,655
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	6,384,240
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	2,391,787
- Transfers From Reserves and Reserve Funds	47	142,187
--	48	746,611
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	3,103,655
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Cambridge C

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	385,196
<b>Protection to Persons and Property</b>				
Fire	2	-	-	259,527
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	3,893
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	263,420
<b>Transportation services</b>				
Roadways	8	55,000	-	1,928,710
Winter Control	9	-	-	185,652
Transit	10	169,540	-	307,685
Parking	11	-	-	19,565
Street Lighting	12	-	-	99,762
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	224,540	-	2,541,374
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	1,290,877
Storm Sewer System	17	157,500	-	1,288,018
Waterworks System	18	56,440	-	2,798,341
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	53,075
--	22	-	-	-
<b>Subtotal</b>	23	213,940	-	5,430,311
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	2,186
--	29	-	-	-
<b>Subtotal</b>	30	-	-	2,186
<b>Social and Family Services</b>				
General Assistance	31	-	-	5,517
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	5,517
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	398,100	-	2,816,458
Libraries	38	-	-	18,909
Other Cultural	39	-	-	8,916
<b>Subtotal</b>	40	398,100	-	2,844,283
<b>Planning and Development</b>				
Planning and Development	41	262,176	-	558,150
Commercial and Industrial	42	-	-	685,230
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	262,176	-	1,243,380
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	1,098,756	-	12,715,667

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cambridge C

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For the year ended December 31, 1988.

		1 \$
<b>General Government</b>	1	150,000
<b>Protection to Persons and Property</b>		
Fire	2	114,000
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	<b>7</b>	<b>114,000</b>
<b>Transportation services</b>		
Roadways	8	1,992,234
Winter Control	9	-
Transit	10	-
Parking	11	45,000
Street Lighting	12	42,000
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	<b>15</b>	<b>2,079,234</b>
<b>Environmental services</b>		
Sanitary Sewer System	16	499,453
Storm Sewer System	17	459,074
Waterworks System	18	552,000
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	<b>23</b>	<b>1,510,527</b>
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	<b>30</b>	<b>-</b>
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	<b>36</b>	<b>-</b>
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	2,173,000
Libraries	38	88,000
Other Cultural	39	-
<b>Subtotal</b>	<b>40</b>	<b>2,261,000</b>
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	5,676,000
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	7,793
--	46	-
<b>Subtotal</b>	<b>47</b>	<b>5,683,793</b>
Electricity	48	2,498,000
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>14,296,554</b>

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	17,832
: To Canada and agencies	2	28,839
: To other	3	101,724
<b>Subtotal</b>	4	148,395
Plus: All debt assumed by the municipality from others	5	14,170,547
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	4,556
:Other municipalities	8	17,832
<b>Subtotal</b>	9	22,388
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	14,296,554
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	14,296,554
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	68,495
- par value of this amount in U.S. dollars	26	54,796
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	3,131,428
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	2,466,123
Other (specify)	42	178,743
--	43	-
--	44	-
<b>Total</b>	45	5,776,294

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	1,072,091		655,454	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	63,582		31,830	
- user rates (consolidated entities)	53	238,485		132,743	
Recovered from reserve funds	54	547,050		387,606	
Recovered from unconsolidated entities					
- hydro	55	225,000		281,591	
- gas and telephone	57	-		-	
-	56	-		-	
-	58	-		-	
-	59	-		-	
<b>Total</b>	<b>78</b>	<b>2,146,208</b>		<b>1,489,224</b>	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	1,068,064	688,493	773,000	549,609	253,000	259,966
1990	61	961,821	580,351	813,000	466,083	260,000	235,615
1991	62	828,572	479,990	859,000	378,131	269,000	210,512
1992	63	802,753	386,897	901,000	284,599	279,000	183,901
1993	64	739,844	306,050	538,000	193,167	310,000	156,189
1994-1998	65	2,028,500	580,800	1,350,000	374,816	1,006,000	341,691
1999 onwards	79	135,000	23,700	-	-	121,000	24,975
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>6,564,554</b>	<b>3,046,281</b>	<b>5,234,000</b>	<b>2,246,405</b>	<b>2,498,000</b>	<b>1,412,849</b>

\* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	125,000
1991	74	125,000
1992	75	125,000
1993	76	125,000
<b>Total</b>	<b>77</b>	<b>500,000</b>

10. Other notes (attach supporting schedules as required)

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	11,662,575	504,366	12,166,941							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
<b>Subtotal levied by mill rate -- general</b>	11	-	11,662,575	504,366	12,166,941	11,643,884	219,223	-	303,834	-	12,166,941
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	4,556,277	4,556,277	4,556,277	-	-	-	-	4,556,277	-
Sewer surcharge on direct water billings	21	-	3,290,137	3,290,137	3,290,137	-	-	-	-	3,290,137	-
<b>Total region or county</b>	22	-	19,508,989	504,366	20,013,355	19,490,298	219,223	-	303,834	-	20,013,355

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	15,480,536	714,581	-	16,195,117	15,666,692	349,863	178,562	-	16,195,117	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	2,705,271	81,824	-	2,787,095	2,732,029	-	55,066	-	2,787,095	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	12,934,120	598,470	-	13,532,590	13,090,888	292,309	149,393	-	13,532,590	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	2,588,872	77,941	-	2,666,813	2,614,117	-	52,696	-	2,666,813	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	33,708,799	1,472,816	-	35,181,615	34,103,726	642,172	435,717	-	35,181,615	-

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cambridge C

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For the year ended December 31, 1988.

		1 \$
<b>Balance at the beginning of the year</b>	1	18,898,153
<b>Revenues</b>		
Contributions from revenue fund	2	5,604,138
Contributions from capital fund	3	2,297,834
Lot levies and subdivider contributions	60	2,739,945
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	1,708,930
--	9	3,565,938
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	15,916,785
<b>Expenditures</b>		
Transferred to capital fund	14	11,536,141
Transferred to revenue fund	15	762,463
Charges for long term liabilities - principal and interest	16	934,656
--	63	283,466
--	20	-
--	21	-
<b>Total expenditure</b>	22	13,516,726
<b>Balance at end of year for:</b>		
Reserves	23	2,240,808
Reserve Funds	24	19,057,404
<b>Total</b>	25	21,298,212
<b>Analysed as follows:</b>		
Working funds	26	1,227,896
Contingencies	27	69,007
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	4,906,100
Sick leave	31	845,484
Insurance	32	468,913
Workers' compensation	33	-
Capital expenditure - general administration	34	534,077
- roads	35	-
- sanitary and storm sewers	36	1,278,624
- parks and recreation	64	390,275
- library	65	-
- other cultural	66	-
- water	38	292,117
- transit	39	239,051
- housing	40	-
- industrial development	41	3,610,767
- other and unspecified	42	1,220,042
Lot levies and subdivider contributions	44	3,090,721
Recreational land (the Planning Act)	46	391,176
Parking revenues	45	161,450
Debenture repayment	47	-
Exchange rate stabilization	48	64,690
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	105,777
--	52	599,811
--	53	15,706
--	54	544,000
--	55	40,278
--	56	527,816
--	57	-
<b>Total</b>	58	21,298,212

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1988.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	14,243,808	6,645
Accounts receivable			
Canada	2	-	
Ontario	3	568,479	
Region or county	4	1,282,425	
Other municipalities	5	2,399	
School Boards	6	28,771	portion of taxes
Waterworks	7	55,281	receivable for
Other (including unorganized areas)	8	519,391	business taxes
Taxes receivable			
Current year's levies	9	2,598,947	589,971
Previous year's levies	10	144,559	955
Prior year's levies	11	43,399	1,910
Penalties and interest	12	106,801	3,577
Less allowance for uncollectables (negative)	13	- 262,229	- 123,247
Investments			
Canada	14	795,250	
Provincial	15	4,363,920	
Municipal	16	4,536,067	
Other	17	8,361,864	
Other current assets	18	754,968	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	14,296,554	for tax sale / tax
<b>Other long term assets</b>	20	503,415	registration
<b>Total</b>	21	52,944,069	

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	199,242				
Ontario	27	29,890				
Region or county	28	1,784,701				
Other municipalities	29	1,663				
School Boards	30	1,676,965				
Trade accounts payable	31	2,982,036				
Other	32	5,383,112				
Other current liabilities	33	135,132				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	5,305,102				
- special area rates and special charges	35	-				
- benefitting landowners	36	208,000				
- user rates (consolidated entities)	37	1,051,452				
Recoverable from Reserve Funds	38	5,234,000				
Recoverable from unconsolidated entities	39	2,498,000				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	21,298,212				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	1,075,000				
Special charges and special areas (specify)						
--	43	625,325				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	403,880				
Libraries	49	2,607				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	48,691				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	3,103,655				
<b>Total</b>	59	52,944,069				



# 1988 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

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## STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
<b>6.</b>	Ontario Home Renewal Plan trust fund at year end	<b>82</b>	802,293		247,601
<b>7. Analysis of direct water and sewer billings as at December 31</b>					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
<b>Water</b>					
In this municipality		39	30,510	2,864,857	3,406,810
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
<b>Sewer</b>					
In this municipality		44	30,305	2,395,160	2,842,119
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		<b>66</b>		-	-
<b>8. Selected investments of own sinking funds as at December 31</b>					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		<b>83</b>	-	-	-
<b>9. Borrowing from own reserve funds</b>					
					1
					\$
Loans or advances due to reserve funds as at December 31				<b>84</b>	1,028,218
<b>10. Joint boards consolidated by this municipality</b>					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
<b>11. Applications to the Ontario Municipal Board or to Council</b>					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987		67	66,800	11,702,336	-
Approved in 1988		68	-	4,552,000	-
Financed in 1988		69	-	2,100,000	-
No long term financing necessary		70	45,000	250,000	-
Approved but not financed as at December 31, 1988		71	21,800	13,904,336	-
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-
<b>12. Forecast of total revenue fund expenditures</b>					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
<b>73</b>		46,922,777	49,268,916	51,732,362	54,318,980
					57,034,932