

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41026

MUNICIPALITY OF: Bruce Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Bruce Tp

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,215,210	222,603	670,721	321,886
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,215,210	222,603	670,721	321,886
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	47,058	-	-	47,058
Ontario					
The Municipal Tax Assistance Act	9	13,489	-		13,489
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	596,429	165,000	-	431,429
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	656,976	165,000	-	491,976
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	23,430	-	-	23,430
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	46,963	-	-	46,963
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	11,822	-	-	11,822
Revenue Guarantee	27	-	-	-	-
Subtotal	28	82,215	-	-	82,215
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	271,523			271,523
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	47,726			47,726
Fees and service charges	32	96,977			96,977
Subtotal	33	416,226			416,226
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	15,502	-	-	15,502
Fines	37	-			-
Penalties and interest on taxes	38	30,743			30,743
Investment income - from own funds	39	-			-
- other	40	34,717			34,717
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	80,000			80,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	160,962	-	-	160,962
TOTAL REVENUE	51	2,531,589	387,603	670,721	1,473,265

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Bruce Tp

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	909,110	44,700	14,710	13.770000	16.200000	12,519	724	238	-	-	-	13,481
Separate consolidated													
Total all school board taxation	0						542,080	83,341	7,370	24,686	8,278	4,966	670,721

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	41,569	-	-	4,017
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	500	-	2,300	915
Emergency measures	6	-	-	-	-
Subtotal	7	500	-	2,300	915
Transportation services					
Roadways	8	160,910	-	32,379	5,248
Winter Control	9	37,100	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	198,010	-	32,379	5,248
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	13,047	750
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	13,047	750
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	11,305
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	-	11,305
Planning and Development					
Planning and Development	41	24,333	-	-	187
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	1,111	-	-	687
Tile Drainage and Shoreline Assistance	45	-	-	-	73,868
--	46	-	-	-	-
Subtotal	47	25,444	-	-	74,742
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	271,523	-	47,726	96,977

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Bruce Tp

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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	141,801	-	72,577	372,605	2,670	-	589,653
Protection to Persons and Property								
Fire	2	-	-	-	-	37,732	-	37,732
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	8,193	-	8,193
Protective inspection and control	5	6,166	-	13,697	-	-	-	19,863
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	6,166	-	13,697	-	45,925	-	65,788
Transportation services								
Roadways	8	95,751	-	281,379	152,190	-	-	529,320
Winter Control	9	47,492	-	17,156	-	-	-	64,648
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	7,097	-	-	-	7,097
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	143,243	-	305,632	152,190	-	-	601,065
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	3,276	-	12,096	1,477	-	-	16,849
Garbage Collection	19	-	-	22,344	-	-	-	22,344
Garbage Disposal	20	9,464	-	17,241	674	-	-	27,379
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	12,740	-	51,681	2,151	-	-	66,572
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	9,397	-	16,464	26,502	10,200	-	62,563
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	9,397	-	16,464	26,502	10,200	-	62,563
Planning and Development								
Planning and Development	41	-	-	5,805	-	-	-	5,805
Commercial and Industrial	42	-	-	4,756	-	-	-	4,756
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	1,906	4,854	-	-	6,760
Tile Drainage and Shoreline Assistance	45	-	75,418	-	-	-	-	75,418
--	46	-	-	-	-	-	-	-
Subtotal	47	-	75,418	12,467	4,854	-	-	92,739
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	313,347	75,418	472,518	558,302	58,795	-	1,478,380

1988 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	172,205
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		205,302
Reserves and Reserve Funds	3		6,600
Subtotal	4		211,902
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
P.R.I.D.E. Program	60		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		11,000
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
Subtotal *	18		11,000
Grants and Loan Forgiveness			
Ontario	20		213,469
Canada	21		-
Other Municipalities	22		-
Subtotal	23		213,469
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		6,000
Investment Income			
From Own Funds	26		-
Other	27		19,118
Donations	28		-
--	30		-
--	31		-
Subtotal	32		25,118
Total Sources of Financing	33		461,489
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		418,440
Subtotal	36		418,440
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		11,000
Subtotal	40		11,000
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		-
Total Applications	42		429,440
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	204,254
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	217,958
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		13,704
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	204,254
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Bruce Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	19,605
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	196,750	-	354,940
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	196,750	-	354,940
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	3,820	-	4,494
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	3,820	-	4,494
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	12,899	-	39,401
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	12,899	-	39,401
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	213,469	-	418,440

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bruce Tp

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For the year ended December 31, 1988.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	261,344
--	46	-
	Subtotal 47	261,344
Electricity	48	-
Gas	49	-
Telephone	50	165,500
	Total 51	426,844

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Bruce Tp

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For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	261,344
: To Canada and agencies	2	165,500
: To other	3	-
Subtotal	4	426,844
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	426,844
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	426,844
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	18,395
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	18,395

1988 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	51,890	23,528	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	82,750	17,607	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	134,640	41,135		

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	49,766	21,097	-	-	82,750	11,737
1990	61	48,186	17,212	-	-	82,750	5,869
1991	62	41,973	13,349	-	-	-	-
1992	63	35,024	9,884	-	-	-	-
1993	64	34,729	6,969	-	-	-	-
1994-1998	65	51,666	7,681	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	261,344	76,192	-	-	165,500	17,606

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

1988 FINANCIAL INFORMATION RETURN

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	235,231	12,664	247,895							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	139,717	-	139,717							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	125	374,948	12,664	387,612	201,689	20,914	-	165,000	-	387,603
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	125	374,948	12,664	387,612	201,689	20,914	-	165,000	-	387,603

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
	1	2	3	4	5	6	7	8	9	10	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	73	361,681	22,686	-	384,367	344,592	39,859	-	-	384,451	11
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	3	14,216	-	-	14,216	14,213	-	-	-	14,213	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1,582	244,843	15,244	-	260,087	231,596	26,980	-	-	258,576	71
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	2	13,481	-	-	13,481	13,481	-	-	-	13,481	2
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,510	634,221	37,930	-	672,151	603,882	66,839	-	-	670,721	80

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Bruce Tp

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For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	477,803
Revenues		
Contributions from revenue fund	2	353,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	7,800
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	2,527
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	363,327
Expenditures		
Transferred to capital fund	14	6,600
Transferred to revenue fund	15	80,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	86,600
Balance at end of year for:		
Reserves	23	703,692
Reserve Funds	24	50,838
Total	25	754,530
Analysed as follows:		
Working funds	26	538,000
Contingencies	27	2,000
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	18,395
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	143,692
- roads	35	2,143
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	20,000
Lot levies and subdivider contributions	44	30,300
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	754,530

1988 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	529,241	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	210	
Ontario	3	89,717	
Region or county	4	-	
Other municipalities	5	13,847	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	5,935	business taxes
Taxes receivable			
Current year's levies	9	172,381	7,630
Previous year's levies	10	36,293	221
Prior year's levies	11	24,747	-
Penalties and interest	12	20,172	14
Less allowance for uncollectables (negative)	13	- 6,985	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	212,400	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	426,844	
Other long term assets	20	-	-
Total	21	1,524,802	

1988 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	11,788				
Other municipalities	29	4,733				
School Boards	30	35,433				
Trade accounts payable	31	81,772				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	261,344				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	165,500				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	754,530				
Accumulated net revenue (deficit)						
General revenue	42	114				
Special charges and special areas (specify)						
--	43	5,388				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	134				
School boards	57	80				
Unexpended capital financing / (unfinanced capital outlay)	58	204,254				
Total	59	1,524,802				

1988 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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STATISTICAL DATA

For the year ended December 31, 1988.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	1	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	3	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	6	

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	245,601	38,305
Employee benefits	15	28,102	1,339

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	1,110,814	
Previous years' tax	17	134,981	
Penalties and interest	18	30,435	
Subtotal	19	1,276,230	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues	24	3,550	
- recoverable from general municipal revenues	25	1,158	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	1,280,938	
Amounts added to the tax roll for collection purposes only	30	78,415	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19880220	
Due date of last installment (YYYYMMDD)	33	19880520	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880820	
Due date of last installment (YYYYMMDD)	36	19881120	
		\$	
Supplementary taxes levied with 1990 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	-	-	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	-	-	-	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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17

STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	160,613		135,284
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	-	-	-
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987		67	326,100	-	326,100
Approved in 1988		68	-	-	-
Financed in 1988		69	11,000	-	11,000
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1988		71	315,100	-	315,100
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
		73	1,568,162	1,646,571	1,728,899
			1,815,344	1,906,111	