

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40023

MUNICIPALITY OF: Bayfield V

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Bayfield V

1  
3

For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	675,077	105,859	367,500	201,718
Direct water billings on ratepayers -- own municipality	2	4,338	-		4,338
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>679,415</b>	<b>105,859</b>	<b>367,500</b>	<b>206,056</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	3,000	1,060	-	1,940
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	5,125	813	2,824	1,488
Ontario Hydro	13	434	153	-	281
Liquor Control Board of Ontario	14	540	191	-	349
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>9,099</b>	<b>2,217</b>	<b>2,824</b>	<b>4,058</b>
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19	17,850	-	-	17,850
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	17,173	-	-	17,173
General Support	24	14,201	-	-	14,201
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
<b>Subtotal</b>	<b>28</b>	<b>49,224</b>	<b>-</b>	<b>-</b>	<b>49,224</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	45,945			45,945
Canada specific grants	30	2,968			2,968
Other municipalities - grants and fees	31	57,313			57,313
Fees and service charges	32	130,854			130,854
<b>Subtotal</b>	<b>33</b>	<b>237,080</b>			<b>237,080</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	8,161	-	-	8,161
Fines	37	-			-
Penalties and interest on taxes	38	6,763			6,763
Investment income - from own funds	39	-			-
- other	40	8,764			8,764
Sales of publications, equipment, etc	42	3,863			3,863
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	15,502			15,502
Contributions from non-consolidated entities	45	-			-
--	46	962			962
--	47	3,754			3,754
--	48	16,100			16,100
Sale of Land	49	-			-
<b>Subtotal</b>	<b>50</b>	<b>63,869</b>	<b>-</b>	<b>-</b>	<b>63,869</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>1,038,687</b>	<b>108,076</b>	<b>370,324</b>	<b>560,287</b>







# ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Bayfield V

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Secondary separate</b>													
General	0	2,199,000	64,000	19,200	3.981000	4.683000	8,754	300	90	-	-	-	9,144
<b>Separate consolidated</b>													
<b>Total all school board taxation</b>	0						281,033	61,560	17,707	2,755	2,949	1,496	367,500







# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Bayfield V

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	2,752
<b>Protection to Persons and Property</b>					
Fire	2	-	-	29,317	3,419
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	29,317	3,419
<b>Transportation services</b>					
Roadways	8	29,650	-	22,584	940
Winter Control	9	9,203	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	52,764
<b>Subtotal</b>	15	38,853	-	22,584	53,704
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	-
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	6,000	-	1,800	60,233
Libraries	38	-	-	3,612	-
Other Cultural	39	1,092	-	-	-
<b>Subtotal</b>	40	7,092	-	5,412	60,233
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	3,250
Commercial and Industrial	42	-	2,968	-	-
Residential Development	43	-	-	-	1,594
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	5,902
--	46	-	-	-	-
<b>Subtotal</b>	47	-	2,968	-	10,746
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	45,945	2,968	57,313	130,854

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Bayfield V

## ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	48,151	-	40,580	27,935	-	-	116,666
<b>Protection to Persons and Property</b>								
Fire	2	15,578	-	13,526	31,681	-	-	60,785
Police	3	-	-	-	4,040	-	-	4,040
Conservation Authority	4	-	-	-	-	5,829	-	5,829
Protective inspection and control	5	2,226	-	-	-	-	-	2,226
Emergency measures	6	-	-	-	3,159	-	-	3,159
<b>Subtotal</b>	7	17,804	-	13,526	38,880	5,829	-	76,039
<b>Transportation services</b>								
Roadways	8	47,599	15,312	95,665	16,456	-	-	175,032
Winter Control	9	5,299	-	15,466	-	-	-	20,765
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	7,870	1,070	-	-	8,940
Air Transportation	13	-	-	-	-	-	-	-
--	14	10,739	-	24,134	18,254	-	-	53,127
<b>Subtotal</b>	15	63,637	15,312	143,135	35,780	-	-	257,864
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	-	7,166	-	-	7,166
Storm Sewer System	17	-	16,133	-	-	-	-	16,133
Waterworks System	18	-	-	1,737	-	-	-	1,737
Garbage Collection	19	-	-	19,201	-	-	-	19,201
Garbage Disposal	20	-	-	11,963	1,000	-	-	12,963
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	-	16,133	32,901	8,166	-	-	57,200
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	700	-	700
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	700	-	700
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	36,782	-	54,292	1,900	-	-	92,974
Libraries	38	-	-	2,674	-	-	-	2,674
Other Cultural	39	-	-	2,070	2,906	-	-	4,976
<b>Subtotal</b>	40	36,782	-	59,036	4,806	-	-	100,624
<b>Planning and Development</b>								
Planning and Development	41	1,964	-	397	-	-	-	2,361
Commercial and Industrial	42	-	-	9,423	-	-	-	9,423
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	150	-	150
Tile Drainage and Shoreline Assistance	45	-	5,902	-	-	-	-	5,902
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	1,964	5,902	9,820	-	150	-	17,836
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	168,338	37,347	298,998	115,567	6,679	-	626,929

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Bayfield V

5  
9

## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	7,660
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	59,955
Reserves and Reserve Funds	3	-
<b>Subtotal</b>	4	59,955
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	50,000
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	50,000
<b>Grants and Loan Forgiveness</b>		
Ontario	20	54,647
Canada	21	-
Other Municipalities	22	-
<b>Subtotal</b>	23	54,647
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
<b>Subtotal</b>	32	-
<b>Total Sources of Financing</b>	33	164,602
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	156,942
<b>Subtotal</b>	36	156,942
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>	41	-
<b>Total Applications</b>	42	156,942
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Bayfield V

**6**  
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	11,835
<b>Protection to Persons and Property</b>				
Fire	2	-	-	18,100
Police	3	-	-	4,040
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	22,140
<b>Transportation services</b>				
Roadways	8	46,647	-	105,443
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	1,070
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	46,647	-	106,513
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	8,000	-	15,166
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	8,000	-	15,166
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	-
Other Cultural	39	-	-	1,288
<b>Subtotal</b>	40	-	-	1,288
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	54,647	-	156,942

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bayfield V

**7**  
11

For the year ended December 31, 1988.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	39,000
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	39,000
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	39,000
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	39,000
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	36,181
--	46	-
<b>Subtotal</b>	47	36,181
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	51	114,181

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Bayfield V

**8**  
12

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	36,181
: To Canada and agencies	2	-
: To other	3	78,000
<b>Subtotal</b>	4	114,181
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	114,181
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	36,181
Long term bank loans	18	78,000
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Bayfield V

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

**8**  
12

For the year ended December 31, 1988.

		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	capital	3
		\$	obligation	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	22,000		9,445	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	2,784		3,118	
- user rates (consolidated entities)	53	-		-	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
<b>Total</b>	<b>78</b>	<b>24,784</b>		<b>12,563</b>	

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	29,007	10,694	-	-	-	-
1990	61	29,248	7,854	-	-	-	-
1991	62	29,508	4,994	-	-	-	-
1992	63	3,788	2,113	-	-	-	-
1993	64	4,092	1,811	-	-	-	-
1994-1998	65	18,538	3,696	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>114,181</b>	<b>31,162</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Includes interest to earned on Ministry of the Environment debt retirement funds

		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
<b>Total</b>	<b>77</b>	<b>-</b>

10. Other notes (attach supporting schedules as required)

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Bayfield V

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	105,999	2,077	108,076							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
<b>Subtotal levied by mill rate -- general</b>	11	-	105,999	2,077	108,076	104,924	935	2,217	-	108,076	-
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	-	105,999	2,077	108,076	104,924	935	2,217	-	108,076	-



# 1988 FINANCIAL INFORMATION RETURN

Municipality

Bayfield V

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	194,269	4,095	-	198,364	195,033	1,822	1,509	-	198,364	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	12,347	-	-	12,347	12,249	-	98	-	12,347	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	147,291	3,105	-	150,396	147,870	1,382	1,144	-	150,396	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	9,217	-	-	9,217	9,144	-	73	-	9,217	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	363,124	7,200	-	370,324	364,296	3,204	2,824	-	370,324	-

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Bayfield V

**10**

15

For the year ended December 31, 1988.

		1 \$
<b>Balance at the beginning of the year</b>	1	124,204
<b>Revenues</b>		
Contributions from revenue fund	2	55,612
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	6,132
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	61,744
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	15,502
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	15,502
<b>Balance at end of year for:</b>		
Reserves	23	97,216
Reserve Funds	24	73,230
<b>Total</b>	25	170,446
<b>Analysed as follows:</b>		
Working funds	26	83,439
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	1,900
- library	65	-
- other cultural	66	-
- water	38	4,000
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	67,272
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	5,000
--	53	4,058
--	54	3,159
--	55	1,618
--	56	-
--	57	-
<b>Total</b>	58	170,446

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Bayfield V

**11**  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1988.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	133,605	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	-	
Ontario	3	42,100	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	1,050	business taxes
Taxes receivable			
Current year's levies	9	27,985	7,798
Previous year's levies	10	7,360	237
Prior year's levies	11	3,144	-
Penalties and interest	12	2,649	96
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	816	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	114,181	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	332,890	

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Bayfield V

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	30,000				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	870				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	2,513				
Other	32	8,599				
Other current liabilities	33	3,900				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	78,000				
- special area rates and special charges	35	-				
- benefitting landowners	36	36,181				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	170,446				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	16,655				
Special charges and special areas (specify)						
--	43	5,616				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	5,878				
--	52	4,346				
--	53	24				
--	54	1,652				
--	55	1,520				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
<b>Total</b>	59	332,890				

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Bayfield V

12  
17

## STATISTICAL DATA

For the year ended December 31, 1988.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	1
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	2
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	2
Libraries	11	-
Planning	12	-
<b>Total</b>	<b>13</b>	<b>5</b>

	continuous full time employees December 31	
	1 \$	2 \$
<b>2. Total expenditures during the year on:</b>		
Wages and salaries	14	99,270
Employee benefits	15	12,229
		26,029
		440

		1 \$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	641,636
Previous years' tax	17	24,922
Penalties and interest	18	6,225
<b>Subtotal</b>	<b>19</b>	<b>672,783</b>
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	4,673
- recoverable from general municipal revenues	25	1,920
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
<b>Total reductions</b>	<b>29</b>	<b>679,376</b>
Amounts added to the tax roll for collection purposes only	30	7,787
Business taxes written off under subsection 495(1) of the Municipal Act	81	2,433

		1
<b>4. Tax due dates for 1988 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19880301
Due date of last installment (YYYYMMDD)	33	19880601
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19880901
Due date of last installment (YYYYMMDD)	36	19881101
		\$
Supplementary taxes levied with 1990 due date	37	-

	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1989	58	56,000	-	-
in 1990	59	-	-	-
in 1991	60	30,000	-	-
in 1992	61	15,000	-	-
in 1993	62	-	-	-
<b>Total</b>	<b>63</b>	<b>101,000</b>	<b>-</b>	<b>-</b>

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Bayfield V

12  
17

## STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	9,541		4,700
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	31	4,338	-
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
			water	sewer	
			1	2	
		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987		67	10,400	57,660	68,060
Approved in 1988		68	-	-	-
Financed in 1988		69	-	50,000	50,000
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1988		71	10,400	7,660	118,060
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73		545,200	572,500	601,100	631,200
					662,800