

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 12062

MUNICIPALITY OF: Bancroft V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Bancroft V

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,126,210	88,006	713,325	324,879
Direct water billings on ratepayers -- own municipality	2	192,102	-		192,102
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	193,488	-		193,488
-- other municipalities	5	-	-		-
Subtotal	6	1,511,800	88,006	713,325	710,469
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	6,033	-	-	6,033
Ontario					
The Municipal Tax Assistance Act	9	30,592	-		30,592
The Municipal Act, section 157	10	-	-		-
Other	11	1,650	408		1,242
Ontario Enterprises					
Ontario Housing Corporation	12	37,596	2,976	24,362	10,258
Ontario Hydro	13	24,079	1,906	-	22,173
Liquor Control Board of Ontario	14	384	-	-	384
Other	15	-	-	-	-
Municipal enterprises	16	13,147	-	-	13,147
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	113,481	5,290	24,362	83,829
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	30,510	-	-	30,510
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	82,893	-	-	82,893
General Support	24	54,461	-	-	54,461
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	15,195	-	-	15,195
Subtotal	28	183,059	-	-	183,059
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	110,875			110,875
Canada specific grants	30	3,276			3,276
Other municipalities - grants and fees	31	29,577			29,577
Fees and service charges	32	229,712			229,712
Subtotal	33	373,440			373,440
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	36,556	-	-	36,556
Fines	37	-			-
Penalties and interest on taxes	38	7,233			7,233
Investment income - from own funds	39	-			-
- other	40	40,384			40,384
Sales of publications, equipment, etc	42	139			139
Contributions from capital fund	43	1,050			1,050
Contributions from reserves and reserve funds	44	7,671			7,671
Contributions from non-consolidated entities	45	-			-
--	46	5,266			5,266
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	98,299	-	-	98,299
TOTAL REVENUE	51	2,280,079	93,296	737,687	1,449,096

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Bancroft V

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	195,215	48,460	17,615	121.604000	143.063000	23,739	6,933	2,520	115	37	75	33,419
Separate consolidated													
Total all school board taxation	0						432,995	203,028	61,115	2,998	6,843	6,346	713,325

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	15,921
Protection to Persons and Property					
Fire	2	-	-	320	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	6,766	895
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	7,086	895
Transportation services					
Roadways	8	96,100	-	-	50,713
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	96,100	-	-	50,713
Environmental services					
Sanitary Sewer System	16	-	-	-	1,441
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	25,640
Garbage Collection	19	-	-	-	10,800
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	37,881
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	3,276	11,332	106,846
Libraries	38	6,804	-	11,159	2,827
Other Cultural	39	1,971	-	-	12,118
Subtotal	40	14,775	3,276	22,491	121,791
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	2,511
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,511
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	110,875	3,276	29,577	229,712

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	122,985	-	91,275	1,733	850	-	216,843
Protection to Persons and Property								
Fire	2	1,745	-	27,270	-	14,800	-	43,815
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	11,966	-	8,085	-	100	-	20,151
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	13,711	-	35,355	-	14,900	-	63,966
Transportation services								
Roadways	8	145,775	-	133,410	33,137	-	-	312,322
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	3,350	-	-	-	3,350
Street Lighting	12	-	-	30,196	-	-	-	30,196
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	145,775	-	166,956	33,137	-	-	345,868
Environmental services								
Sanitary Sewer System	16	79,293	65,464	77,759	-	-	-	222,516
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	65,416	133,429	76,267	-	-	275,112
Garbage Collection	19	58,687	-	4,704	-	-	-	63,391
Garbage Disposal	20	-	-	21,000	-	-	-	21,000
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	137,980	130,880	236,892	76,267	-	-	582,019
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	4,200	-	4,200
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	4,200	-	4,200
Recreation and Cultural Services								
Parks and Recreation	37	78,015	-	72,103	6,086	-	-	156,204
Libraries	38	28,284	-	18,643	7,093	-	-	54,020
Other Cultural	39	4,543	-	4,522	-	-	-	9,065
Subtotal	40	110,842	-	95,268	13,179	-	-	219,289
Planning and Development								
Planning and Development	41	-	-	2,347	-	-	-	2,347
Commercial and Industrial	42	-	-	687	10,812	5,500	-	16,999
Residential Development	43	-	-	4,021	-	-	-	4,021
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	7,055	10,812	5,500	-	23,367
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	531,293	130,880	632,801	135,128	25,450	-	1,455,552

1988 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	320,393
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	135,128
Reserves and Reserve Funds	3	-
Subtotal	4	135,128
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	29,773
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	29,773
Grants and Loan Forgiveness		
Ontario	20	1,274,743
Canada	21	-
Other Municipalities	22	-
Subtotal	23	1,274,743
Other Financing		
Prepaid Special Charges	24	11,334
Proceeds From Sale of Land and Other Capital Assets	25	24,500
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	1,050
--	30	-
--	31	-
Subtotal	32	36,884
Total Sources of Financing	33	1,476,528
Applications		
Own Expenditures		
Short Term Interest Costs	34	42,849
Other	35	1,516,675
Subtotal	36	1,559,524
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	1,050
Total Applications	42	1,560,574
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	404,439
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	404,439
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	404,439
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	1,733
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	1,233,523	-	1,350,706
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	1,233,523	-	1,350,706
Environmental services				
Sanitary Sewer System	16	-	-	29,773
Storm Sewer System	17	-	-	-
Waterworks System	18	41,220	-	153,321
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	41,220	-	183,094
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	6,086
Libraries	38	-	-	7,093
Other Cultural	39	-	-	-
Subtotal	40	-	-	13,179
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	10,812
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	10,812
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	1,274,743	-	1,559,524

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

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For the year ended December 31, 1988.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	497,632
Storm Sewer System	17	-
Waterworks System	18	356,704
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	854,336
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	854,336

1988 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	385,218
Subtotal	4	385,218
Plus: All debt assumed by the municipality from others	5	469,118
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	854,336
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	356,704
Lease purchase agreements	19	28,514
Mortgages	20	-
Ministry of the Environment	22	469,118
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1988.

	total		
	accumulated	outstanding	debt
	surplus (deficit)	capital	charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	239,449	244,582
- share of integrated projects	49	-	-

	principal		interest	
	1	2	1	2
	\$	\$	\$	\$
Recovered from the consolidated revenue fund				
- general tax rates *	50	-	-	-
- special are rates and special charges	51	-	-	-
- benefitting landowners	52	-	-	-
- user rates (consolidated entities)	53	43,037	87,843	-
Recovered from reserve funds	54	-	-	-
Recovered from unconsolidated entities				
- hydro	55	-	-	-
- gas and telephone	56	-	-	-
--	57	-	-	-
--	58	-	-	-
--	59	-	-	-
Total	78	43,037	87,843	-

	recoverable from the		recoverable from		recoverable from	
	consolidated revenue fund		reserve funds		unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1989	60	48,084	91,196	-	-	-
1990	61	50,806	85,520	-	-	-
1991	62	53,829	79,543	-	-	-
1992	63	57,186	73,232	-	-	-
1993	64	60,918	66,546	-	-	-
1994-1998	65	265,143	235,745	-	-	-
1999 onwards	79	318,370	170,168	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	854,336	801,950	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

	1	
	\$	\$
1989	72	20,900
1990	73	20,900
1991	74	20,900
1992	75	20,900
1993	76	20,900
Total	77	104,500

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	91,930	1,979	93,909							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	2,408	91,930	1,979	93,909	82,509	5,497	-	5,290	-	93,296
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	2,408	91,930	1,979	93,909	82,509	5,497	-	5,290	-	93,296

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	2,898	360,001	8,693	-	368,694	332,909	21,473	12,285	-	366,667	871
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	283	42,815	282	-	43,097	41,591	-	1,223	-	42,814	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1,029	286,388	6,985	-	293,373	267,489	16,444	9,871	-	293,804	598
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	34,175	227	-	34,402	33,419	-	983	-	34,402	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	2,152	723,379	16,187	-	739,566	675,408	37,917	24,362	-	737,687	273

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Bancroft V

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For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	44,497
Revenues		
Contributions from revenue fund	2	-
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	7,850
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	7,850
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	7,671
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	7,671
Balance at end of year for:		
Reserves	23	38,619
Reserve Funds	24	6,057
Total	25	44,676
Analysed as follows:		
Working funds	26	38,619
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	4,453
Recreational land (the Planning Act)	46	-
Parking revenues	45	1,604
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	44,676

1988 FINANCIAL INFORMATION RETURN

Municipality

Bancroft V

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	224,063	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	131	
Ontario	3	77,852	
Region or county	4	-	
Other municipalities	5	4,430	
School Boards	6	911	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	85,639	business taxes
Taxes receivable			
Current year's levies	9	47,584	7,906
Previous year's levies	10	6,910	1,398
Prior year's levies	11	756	-
Penalties and interest	12	3,659	512
Less allowance for uncollectables (negative)	13	- 922	- 922
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	20,936	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	854,336	
Other long term assets	20	-	-
Total	21	1,326,285	

1988 FINANCIAL INFORMATION RETURN

Municipality

Bancroft V

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	61,507				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	368,000				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	1,114				
Other municipalities	29	-				
School Boards	30	10,306				
Trade accounts payable	31	202,595				
Other	32	-				
Other current liabilities	33	93,244				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	854,336				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	44,676				
Accumulated net revenue (deficit)						
General revenue	42	44,986				
Special charges and special areas (specify)						
--	43	23,701				
--	44	39				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	113,083				
Libraries	49	3,086				
Cemetaries	50	-				
Recreation, community centres and arenas	51	3,062				
--	52	2,467				
--	53	1,372				
--	54	-				
--	55	-				
Region or county	56	1,795				
School boards	57	273				
Unexpended capital financing / (unfinanced capital outlay)	58	404,439				
Total	59	1,326,285				

