

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15001

MUNICIPALITY OF: Asphodel Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Asphodel Tp

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For the year ended December 31, 1988.

| | | Total Revenue | Upper Tier Purposes | School Board Purposes | Own Purpose |
|--|-----------|------------------|---------------------|-----------------------|----------------|
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| TAXATION | | | | | |
| Taxation from schedule 2LTxx or requisitions from schedule 2UT | 1 | 909,507 | 78,456 | 565,108 | 265,943 |
| Direct water billings on ratepayers -- own municipality | 2 | 10,247 | - | | 10,247 |
| -- other municipalities | 3 | - | - | | - |
| Sewer surcharge on direct water billings -- own municipality | 4 | - | - | | - |
| -- other municipalities | 5 | - | - | | - |
| Subtotal | 6 | 919,754 | 78,456 | 565,108 | 276,190 |
| PAYMENTS IN LIEU OF TAXATION | | | | | |
| Canada | 7 | 39 | - | - | 39 |
| Canada Enterprises | 8 | - | - | - | - |
| Ontario | | | | | |
| The Municipal Tax Assistance Act | 9 | 1,749 | - | | 1,749 |
| The Municipal Act, section 157 | 10 | - | - | | - |
| Other | 11 | - | - | | - |
| Ontario Enterprises | | | | | |
| Ontario Housing Corporation | 12 | - | - | - | - |
| Ontario Hydro | 13 | 343 | - | - | 343 |
| Liquor Control Board of Ontario | 14 | - | - | - | - |
| Other | 15 | - | - | - | - |
| Municipal enterprises | 16 | - | - | - | - |
| Other municipalities and enterprises | 17 | - | - | - | - |
| Subtotal | 18 | 2,131 | - | - | 2,131 |
| ONTARIO UNCONDITIONAL GRANTS | | | | | |
| Per Household General | 19 | 24,960 | - | - | 24,960 |
| Per Household Police | 20 | - | - | - | - |
| Transitional amd special assistance | 22 | - | - | - | - |
| Resource Equalization | 23 | 38,220 | - | - | 38,220 |
| General Support | 24 | 20,494 | - | - | 20,494 |
| Northern Special Support | 25 | - | - | - | - |
| Apportionment Guarantee | 26 | - | - | - | - |
| Revenue Guarantee | 27 | - | - | - | - |
| Subtotal | 28 | 83,674 | - | - | 83,674 |
| REVENUES FOR SPECIFIC FUNCTIONS | | | | | |
| Ontario specific grants | 29 | 317,999 | | | 317,999 |
| Canada specific grants | 30 | - | | | - |
| Other municipalities - grants and fees | 31 | 17,642 | | | 17,642 |
| Fees and service charges | 32 | 51,079 | | | 51,079 |
| Subtotal | 33 | 386,720 | | | 386,720 |
| OTHER REVENUES | | | | | |
| Trailer revenue and licences | 34 | - | | | - |
| Licences and permits | 35 | 11,713 | - | - | 11,713 |
| Fines | 37 | - | | | - |
| Penalties and interest on taxes | 38 | 13,254 | | | 13,254 |
| Investment income - from own funds | 39 | - | | | - |
| - other | 40 | 6,451 | | | 6,451 |
| Sales of publications, equipment, etc | 42 | - | | | - |
| Contributions from capital fund | 43 | - | | | - |
| Contributions from reserves and reserve funds | 44 | 4,000 | | | 4,000 |
| Contributions from non-consolidated entities | 45 | - | | | - |
| -- | 46 | - | | | - |
| -- | 47 | - | | | - |
| -- | 48 | - | | | - |
| Sale of Land | 49 | 160,399 | | | 160,399 |
| Subtotal | 50 | 195,817 | - | - | 195,817 |
| TOTAL REVENUE | 51 | 1,588,096 | 78,456 | 565,108 | 944,532 |

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Asphodel Tp

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| | LOCAL TAXABLE ASSESSMENT | | | MILL RATES | | TAXES LEVIED | | | SUPPLEMENTARY TAXES | | | TOTAL | |
|--|--------------------------|---------------------------|----------|----------------------|-------------------------------------|----------------------|---------------------------|----------|----------------------|---------------------------|----------|-----------------------|---------|
| | residential and farm | commercial and industrial | business | residential and farm | commercial, industrial and business | residential and farm | commercial and industrial | business | residential and farm | commercial and industrial | business | total columns 6 to 11 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| MAID | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| Secondary separate | | | | | | | | | | | | | |
| General | 0 | 412,730 | 1,321 | 790 | 86.960000 | 102.310000 | 35,892 | 135 | 81 | 1,055 | 112 | 34 | 37,309 |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Separate consolidated | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Total all school board taxation | 0 | | | | | | 498,757 | 44,381 | 11,269 | 9,526 | 773 | 402 | 565,108 |

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Asphodel Tp

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| | | Ontario Specific Grants | Canada Grants | other municipalities grants, fees and service charges | fees and service charges |
|---|----|-------------------------------|------------------|--|--------------------------------|
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| General Government | 1 | - | - | - | 8,202 |
| Protection to Persons and Property | | | | | |
| Fire | 2 | 3,650 | - | - | - |
| Police | 3 | - | - | - | - |
| Conservation Authority | 4 | - | - | - | - |
| Protective inspection and control | 5 | - | - | - | - |
| Emergency measures | 6 | - | - | - | - |
| Subtotal | 7 | 3,650 | - | - | - |
| Transportation services | | | | | |
| Roadways | 8 | 201,100 | - | 6,142 | 15,659 |
| Winter Control | 9 | 20,300 | - | - | - |
| Transit | 10 | - | - | - | - |
| Parking | 11 | - | - | - | - |
| Street Lighting | 12 | - | - | - | - |
| Air Transportation | 13 | - | - | - | - |
| -- | 14 | - | - | - | - |
| Subtotal | 15 | 221,400 | - | 6,142 | 15,659 |
| Environmental services | | | | | |
| Sanitary Sewer System | 16 | - | - | - | - |
| Storm Sewer System | 17 | - | - | - | - |
| Waterworks System | 18 | - | - | - | 43 |
| Garbage Collection | 19 | - | - | - | - |
| Garbage Disposal | 20 | 11,114 | - | 11,500 | - |
| Pollution Control | 21 | - | - | - | - |
| -- | 22 | - | - | - | - |
| Subtotal | 23 | 11,114 | - | 11,500 | 43 |
| Health Services | | | | | |
| Public Health Services | 24 | - | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - | - |
| Hospitals | 26 | - | - | - | - |
| Ambulance Services | 27 | - | - | - | - |
| Cemeteries | 28 | - | - | - | 7,231 |
| -- | 29 | - | - | - | - |
| Subtotal | 30 | - | - | - | 7,231 |
| Social and Family Services | | | | | |
| General Assistance | 31 | 70,269 | - | - | - |
| Assistance to Aged Persons | 32 | - | - | - | - |
| Assistance to Children | 33 | - | - | - | - |
| Day Nurseries | 34 | - | - | - | - |
| -- | 35 | - | - | - | - |
| Subtotal | 36 | 70,269 | - | - | - |
| Recreation and Cultural Services | | | | | |
| Parks and Recreation | 37 | 6,000 | - | - | 320 |
| Libraries | 38 | 5,566 | - | - | - |
| Other Cultural | 39 | - | - | - | - |
| Subtotal | 40 | 11,566 | - | - | 320 |
| Planning and Development | | | | | |
| Planning and Development | 41 | - | - | - | 1,200 |
| Commercial and Industrial | 42 | - | - | - | - |
| Residential Development | 43 | - | - | - | - |
| Agriculture and Reforestation | 44 | - | - | - | - |
| Tile Drainage and Shoreline Assistance | 45 | - | - | - | 18,424 |
| -- | 46 | - | - | - | - |
| Subtotal | 47 | - | - | - | 19,624 |
| Electricity | 48 | - | - | - | - |
| Gas | 49 | - | - | - | - |
| Telephone | 50 | - | - | - | - |
| Total | 51 | 317,999 | - | 17,642 | 51,079 |

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

| |
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| Asphodel Tp |
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For the year ended December 31, 1988.

| | | Salaries Wages and Employee Benefits | Net Long Term Debt Charges | Materials, Services, Rents and Financial Expenses | Transfers To Own Funds | Other Transfers | Inter- Functional Transfers | Total Expenditures |
|---|----|---|-------------------------------|---|------------------------------|--------------------|-----------------------------------|-----------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| General Government | 1 | 68,081 | - | 39,113 | 23,235 | 497 | - | 130,926 |
| Protection to Persons and Property | | | | | | | | |
| Fire | 2 | 11,796 | - | 25,155 | 16,169 | 200 | - | 53,320 |
| Police | 3 | - | - | - | - | - | - | - |
| Conservation Authority | 4 | - | - | - | - | 5,287 | - | 5,287 |
| Protective inspection and control | 5 | 8,496 | - | 3,271 | - | - | - | 11,767 |
| Emergency measures | 6 | - | - | - | - | - | - | - |
| Subtotal | 7 | 20,292 | - | 28,426 | 16,169 | 5,487 | - | 70,374 |
| Transportation services | | | | | | | | |
| Roadways | 8 | 149,288 | - | 179,252 | 10,327 | - | 23,373 | 315,494 |
| Winter Control | 9 | 734 | - | 28,249 | - | - | - | 28,983 |
| Transit | 10 | - | - | - | - | - | - | - |
| Parking | 11 | - | - | - | - | - | - | - |
| Street Lighting | 12 | - | - | 3,040 | - | - | - | 3,040 |
| Air Transportation | 13 | - | - | - | - | - | - | - |
| -- | 14 | - | - | - | - | - | - | - |
| Subtotal | 15 | 150,022 | - | 210,541 | 10,327 | - | 23,373 | 347,517 |
| Environmental services | | | | | | | | |
| Sanitary Sewer System | 16 | - | - | - | - | - | - | - |
| Storm Sewer System | 17 | - | - | - | - | - | - | - |
| Waterworks System | 18 | - | - | 17,388 | 70,415 | - | 1,147 | 88,950 |
| Garbage Collection | 19 | - | - | - | - | - | - | - |
| Garbage Disposal | 20 | 20,359 | - | 18,988 | 17,208 | - | 21,007 | 77,562 |
| Pollution Control | 21 | - | - | - | - | - | - | - |
| -- | 22 | - | - | - | - | - | - | - |
| Subtotal | 23 | 20,359 | - | 36,376 | 87,623 | - | 22,154 | 166,512 |
| Health Services | | | | | | | | |
| Public Health Services | 24 | - | - | - | - | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - | - | - | - | - |
| Hospitals | 26 | - | - | - | - | - | - | - |
| Ambulance Services | 27 | - | - | - | - | - | - | - |
| Cemeteries | 28 | 9,069 | - | 1,379 | - | - | - | 10,448 |
| -- | 29 | - | - | - | - | - | - | - |
| Subtotal | 30 | 9,069 | - | 1,379 | - | - | - | 10,448 |
| Social and Family Services | | | | | | | | |
| General Assistance | 31 | - | - | - | - | 87,385 | - | 87,385 |
| Assistance to Aged Persons | 32 | - | - | - | - | - | - | - |
| Assistance to Children | 33 | - | - | - | - | - | - | - |
| Day Nurseries | 34 | - | - | - | - | - | - | - |
| -- | 35 | - | - | - | - | - | - | - |
| Subtotal | 36 | - | - | - | - | 87,385 | - | 87,385 |
| Recreation and Cultural Services | | | | | | | | |
| Parks and Recreation | 37 | 3,046 | - | 5,388 | 51,884 | 12,280 | 1,219 | 73,817 |
| Libraries | 38 | 5,296 | - | 4,503 | 2,360 | - | - | 12,159 |
| Other Cultural | 39 | - | - | - | - | - | - | - |
| Subtotal | 40 | 8,342 | - | 9,891 | 54,244 | 12,280 | 1,219 | 85,976 |
| Planning and Development | | | | | | | | |
| Planning and Development | 41 | - | - | 3,958 | - | - | - | 3,958 |
| Commercial and Industrial | 42 | - | - | - | - | - | - | - |
| Residential Development | 43 | - | - | - | - | - | - | - |
| Agriculture and Reforestation | 44 | - | - | - | - | - | - | - |
| Tile Drainage and Shoreline Assistance | 45 | - | 18,424 | - | - | - | - | 18,424 |
| -- | 46 | - | - | - | - | - | - | - |
| Subtotal | 47 | - | 18,424 | 3,958 | - | - | - | 22,382 |
| Electricity | 48 | - | - | - | - | - | - | - |
| Gas | 49 | - | - | - | - | - | - | - |
| Telephone | 50 | - | - | - | - | - | - | - |
| Total | 51 | 276,165 | 18,424 | 329,684 | 191,598 | 105,649 | - | 921,520 |

1988 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

| | | 1 \$ |
|--|----|---------|
| Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year | 1 | 26,337 |
| Source of Financing | | |
| Contributions from Own Funds | | |
| Revenue Fund | 2 | 120,548 |
| Reserves and Reserve Funds | 3 | - |
| Subtotal | 4 | 120,548 |
| Long Term Liabilities Incurred | | |
| Central Mortgage and Housing Corporation | 5 | - |
| Ontario Financing Authority | 7 | - |
| P.R.I.D.E. Program | 60 | - |
| Other Ontario Housing Programs | 10 | - |
| Ministry of the Environment | 11 | - |
| Tile Drainage and Shoreline Property Assistance Programs | 12 | 17,900 |
| Serial Debentures | 13 | - |
| Sinking Fund Debentures | 14 | - |
| Long Term Bank Loans | 15 | - |
| Long Term Reserve Fund Loans | 16 | - |
| -- | 17 | - |
| Subtotal * | 18 | 17,900 |
| Grants and Loan Forgiveness | | |
| Ontario | 20 | 24,000 |
| Canada | 21 | - |
| Other Municipalities | 22 | - |
| Subtotal | 23 | 24,000 |
| Other Financing | | |
| Prepaid Special Charges | 24 | - |
| Proceeds From Sale of Land and Other Capital Assets | 25 | - |
| Investment Income | | |
| From Own Funds | 26 | - |
| Other | 27 | - |
| Donations | 28 | - |
| -- | 30 | - |
| -- | 31 | - |
| Subtotal | 32 | - |
| Total Sources of Financing | 33 | 162,448 |
| Applications | | |
| Own Expenditures | | |
| Short Term Interest Costs | 34 | - |
| Other | 35 | 118,211 |
| Subtotal | 36 | 118,211 |
| Transfer of Proceeds From Long Term Liabilities to: | | |
| Other Municipalities | 37 | - |
| Unconsolidated Local Boards | 38 | - |
| Individuals | 39 | 17,900 |
| Subtotal | 40 | 17,900 |
| Transfers to Reserves, Reserve Funds and the Revenue Fund | | |
| | 41 | - |
| Total Applications | 42 | 136,111 |
| Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year | 43 | - |
| Amount Reported in Line 43 Analysed as Follows: | | |
| Unapplied Capital Receipts (Negative) | 44 | - |
| To be Recovered From: | | |
| - Taxation or User Charges Within Term of Council | 45 | - |
| - Proceeds From Long Term Liabilities | 46 | - |
| - Transfers From Reserves and Reserve Funds | 47 | - |
| -- | 48 | - |
| Total Unfinanced Capital Outlay (Unexpended Capital Financing) | 49 | - |
| * - Amount in Line 18 Raised on Behalf of Other Municipalities | 19 | - |

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Asphodel Tp

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| | CAPITAL GRANTS | | | TOTAL OWN EXPENDITURES |
|---|----------------|---------------|----------------------|------------------------|
| | Ontario Grants | Canada Grants | Other municipalities | |
| | 1 \$ | 2 \$ | 3 \$ | |
| General Government | 1 | - | - | 3,235 |
| Protection to Persons and Property | | | | |
| Fire | 2 | - | - | 16,169 |
| Police | 3 | - | - | - |
| Conservation Authority | 4 | - | - | - |
| Protective inspection and control | 5 | - | - | - |
| Emergency measures | 6 | - | - | - |
| Subtotal | 7 | - | - | 16,169 |
| Transportation services | | | | |
| Roadways | 8 | 24,000 | - | 7,990 |
| Winter Control | 9 | - | - | - |
| Transit | 10 | - | - | - |
| Parking | 11 | - | - | - |
| Street Lighting | 12 | - | - | - |
| Air Transportation | 13 | - | - | - |
| -- | 14 | - | - | - |
| Subtotal | 15 | 24,000 | - | 7,990 |
| Environmental services | | | | |
| Sanitary Sewer System | 16 | - | - | - |
| Storm Sewer System | 17 | - | - | - |
| Waterworks System | 18 | - | - | 70,415 |
| Garbage Collection | 19 | - | - | - |
| Garbage Disposal | 20 | - | - | 17,208 |
| Pollution Control | 21 | - | - | - |
| -- | 22 | - | - | - |
| Subtotal | 23 | - | - | 87,623 |
| Health Services | | | | |
| Public Health Services | 24 | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - |
| Hospitals | 26 | - | - | - |
| Ambulance Services | 27 | - | - | - |
| Cemeteries | 28 | - | - | - |
| -- | 29 | - | - | - |
| Subtotal | 30 | - | - | - |
| Social and Family Services | | | | |
| General Assistance | 31 | - | - | - |
| Assistance to Aged Persons | 32 | - | - | - |
| Assistance to Children | 33 | - | - | - |
| Day Nurseries | 34 | - | - | - |
| -- | 35 | - | - | - |
| Subtotal | 36 | - | - | - |
| Recreation and Cultural Services | | | | |
| Parks and Recreation | 37 | - | - | 834 |
| Libraries | 38 | - | - | 2,360 |
| Other Cultural | 39 | - | - | - |
| Subtotal | 40 | - | - | 3,194 |
| Planning and Development | | | | |
| Planning and Development | 41 | - | - | - |
| Commercial and Industrial | 42 | - | - | - |
| Residential Development | 43 | - | - | - |
| Agriculture and Reforestation | 44 | - | - | - |
| Tile Drainage and Shoreline Assistance | 45 | - | - | - |
| -- | 46 | - | - | - |
| Subtotal | 47 | - | - | - |
| Electricity | 48 | - | - | - |
| Gas | 49 | - | - | - |
| Telephone | 50 | - | - | - |
| Total | 51 | 24,000 | - | 118,211 |

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Asphodel Tp

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For the year ended December 31, 1988.

| | | 1 \$ |
|---|--------------------|---------|
| General Government | 1 | - |
| Protection to Persons and Property | | |
| Fire | 2 | - |
| Police | 3 | - |
| Conservation Authority | 4 | - |
| Protective inspection and control | 5 | - |
| Emergency measures | 6 | - |
| | Subtotal 7 | - |
| Transportation services | | |
| Roadways | 8 | - |
| Winter Control | 9 | - |
| Transit | 10 | - |
| Parking | 11 | - |
| Street Lighting | 12 | - |
| Air Transportation | 13 | - |
| -- | 14 | - |
| | Subtotal 15 | - |
| Environmental services | | |
| Sanitary Sewer System | 16 | - |
| Storm Sewer System | 17 | - |
| Waterworks System | 18 | - |
| Garbage Collection | 19 | - |
| Garbage Disposal | 20 | - |
| Pollution Control | 21 | - |
| -- | 22 | - |
| | Subtotal 23 | - |
| Health Services | | |
| Public Health Services | 24 | - |
| Public Health Inspection and Control | 25 | - |
| Hospitals | 26 | - |
| Ambulance Services | 27 | - |
| Cemeteries | 28 | - |
| -- | 29 | - |
| | Subtotal 30 | - |
| Social and Family Services | | |
| General Assistance | 31 | - |
| Assistance to Aged Persons | 32 | - |
| Assistance to Children | 33 | - |
| Day Nurseries | 34 | - |
| -- | 35 | - |
| | Subtotal 36 | - |
| Recreation and Cultural Services | | |
| Parks and Recreation | 37 | - |
| Libraries | 38 | - |
| Other Cultural | 39 | - |
| | Subtotal 40 | - |
| Planning and Development | | |
| Planning and Development | 41 | - |
| Commercial and Industrial | 42 | - |
| Residential Development | 43 | - |
| Agriculture and Reforestation | 44 | - |
| Tile Drainage and Shoreline Assistance | 45 | 91,424 |
| -- | 46 | - |
| | Subtotal 47 | 91,424 |
| Electricity | 48 | - |
| Gas | 49 | - |
| Telephone | 50 | - |
| | Total 51 | 91,424 |

1988 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

| | | 1 \$ |
|--|----|---------|
| 1. Calculation of the Debt Burden of the Municipality | | |
| All debt issued by the municipality, predecessor municipalities and consolidated entities | | |
| :To Ontario and agencies | 1 | 91,424 |
| : To Canada and agencies | 2 | - |
| : To other | 3 | - |
| Subtotal | 4 | 91,424 |
| Plus: All debt assumed by the municipality from others | 5 | - |
| Less: All debt assumed by others | | |
| :Ontario | 6 | - |
| :Schoolboards | 7 | - |
| :Other municipalities | 8 | - |
| Subtotal | 9 | - |
| Less: Ministry of the Environment debt retirement funds | | |
| - sewer | 10 | - |
| - water | 11 | - |
| Own sinking funds (actual balances) | | |
| - general municipal | 12 | - |
| - enterprises and other | 13 | - |
| Subtotal | 14 | - |
| Total | 15 | 91,424 |
| Amount reported in line 15 analyzed as follows: | | |
| Sinking fund debentures | 16 | - |
| Installment (serial) debentures | 17 | 91,424 |
| Long term bank loans | 18 | - |
| Lease purchase agreements | 19 | - |
| Mortgages | 20 | - |
| Ministry of the Environment | 22 | - |
| -- | 23 | - |
| -- | 24 | - |
| 2. Total debt payable in foreign currencies (net of sinking fund holdings) | | |
| U.S. dollars - Canadian dollar equivalent included in line 15 above | 25 | - |
| - par value of this amount in U.S. dollars | 26 | - |
| Other - Canadian dollar equivalent included in line 15 above | 27 | - |
| - par value of this amount in _____ | 28 | - |
| 3. Interest earned on sinking funds and debt retirement funds during the year | | |
| Own funds | 29 | - |
| Ministry of the Environment - sewer | 30 | - |
| - water | 31 | - |
| 4. Actuarial balance of own sinking funds at year end | | |
| | 32 | - |
| 5. Long term commitments and contingencies at year end | | |
| Total liability for accumulated sick pay credits | 33 | - |
| Total liability under OMERS plans | | |
| - initial unfunded | 34 | - |
| - actuarial deficiency | 35 | - |
| Total liability for own pension funds | | |
| - initial unfunded | 36 | - |
| - actuarial deficiency | 37 | - |
| Outstanding loans guarantee | 38 | - |
| Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be | | |
| - hospital support | 39 | - |
| - university support | 40 | - |
| - leases and other agreements | 41 | - |
| Other (specify) | 42 | - |
| -- | 43 | - |
| -- | 44 | - |
| Total | 45 | - |

1988 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

| 6. Ministry of the Environment Provincial Projects | | | |
|--|-------------------------------|--------------------------------------|--------------|
| | accumulated surplus (deficit) | total outstanding capital obligation | debt charges |
| | 1 | 2 | 3 |
| | \$ | \$ | \$ |
| Water projects - for this municipality only | 46 | - | - |
| - share of integrated projects | 47 | - | - |
| Sewer projects - for this municipality only | 48 | - | - |
| - share of integrated projects | 49 | - | - |

| 7. 1988 Debt Charges | | | |
|--|-----------|---------------|--------------|
| | | principal | interest |
| | | 1 | 2 |
| | | \$ | \$ |
| Recovered from the consolidated revenue fund | | | |
| - general tax rates * | 50 | - | - |
| - special are rates and special charges | 51 | - | - |
| - benefitting landowners | 52 | 11,546 | 6,878 |
| - user rates (consolidated entities) | 53 | - | - |
| Recovered from reserve funds | 54 | - | - |
| Recovered from unconsolidated entities | | | |
| - hydro | 55 | - | - |
| - gas and telephone | 56 | - | - |
| -- | 57 | - | - |
| -- | 58 | - | - |
| -- | 59 | - | - |
| Total | 78 | 11,546 | 6,878 |

| 8. Future principal and interest payments on EXISTING net debt | | | | | | | |
|--|-----------|--|---------------|--------------------------------|----------|--|----------|
| | | recoverable from the consolidated revenue fund | | recoverable from reserve funds | | recoverable from unconsolidated entities | |
| | | principal | interest | principal | interest | principal | interest |
| | | 1 | 2 | 3 | 4 | 5 | 6 |
| | | \$ | \$ | \$ | \$ | \$ | \$ |
| 1989 | 60 | 12,302 | 7,417 | - | - | - | - |
| 1990 | 61 | 11,934 | 6,426 | - | - | - | - |
| 1991 | 62 | 11,897 | 5,450 | - | - | - | - |
| 1992 | 63 | 12,387 | 4,468 | - | - | - | - |
| 1993 | 64 | 12,131 | 3,447 | - | - | - | - |
| 1994-1998 | 65 | 30,773 | 5,761 | - | - | - | - |
| 1999 onwards | 79 | - | - | - | - | - | - |
| interest to be earned on sinking funds * | 69 | - | - | - | - | - | - |
| Downtown revitalization program | 70 | - | - | - | - | - | - |
| Total | 71 | 91,424 | 32,969 | - | - | - | - |

* Includes interest to earned on Ministry of the Environment debt retirement funds

| 9. Future principal payments on EXPECTED NEW debt | | |
|---|-----------|----------|
| | | 1 |
| | | \$ |
| 1989 | 72 | - |
| 1990 | 73 | - |
| 1991 | 74 | - |
| 1992 | 75 | - |
| 1993 | 76 | - |
| Total | 77 | - |

10. Other notes (attach supporting schedules as required)

1988 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

| | Balance at beginning of year | amounts requisitioned | supplementary taxes | total expended | amount levied | telephone and telegraph taxation | share of Provincial grants | share of payments in lieu of taxes | other | total raised | balance at end of year |
|--|------------------------------|-----------------------|---------------------|----------------|---------------|----------------------------------|----------------------------|------------------------------------|-------|--------------|------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 8 | 9 | 10 | 12 | 11 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| UPPER TIER | | | | | | | | | | | |
| Included in general tax rate for upper tier purposes | | | | | | | | | | | |
| General requisition | 1 | 42,502 | 819 | 43,321 | | | | | | | |
| Special pupose requisitions | | | | | | | | | | | |
| Water rate | 2 | - | - | - | | | | | | | |
| Transit rate | 3 | - | - | - | | | | | | | |
| Sewer rate | 4 | - | - | - | | | | | | | |
| Library rate | 5 | - | - | - | | | | | | | |
| Road rate | 6 | 34,455 | 663 | 35,118 | | | | | | | |
| -- | 7 | - | - | - | | | | | | | |
| -- | 8 | - | - | - | | | | | | | |
| Payments in lieu of taxes | 9 | - | - | - | | | | | | | |
| Telephone and telegraph taxation | 10 | - | - | - | | | | | | | |
| Subtotal levied by mill rate -- general | 11 | 5 | 76,957 | 1,482 | 78,439 | 76,026 | 2,430 | - | - | - | 78,456 |
| Special purpose requisitions | | | | | | | | | | | |
| Water | 12 | - | - | - | | | | | | | |
| Transit | 13 | - | - | - | | | | | | | |
| Sewer | 14 | - | - | - | | | | | | | |
| Library | 15 | - | - | - | | | | | | | |
| -- | 16 | - | - | - | | | | | | | |
| -- | 17 | - | - | - | | | | | | | |
| Subtotal levied by mill rate -- special areas | 18 | - | - | - | - | - | - | - | - | - | - |
| Speical charges | 19 | - | - | - | - | - | - | - | - | - | - |
| Direct water billings | 20 | - | - | - | - | - | - | - | - | - | - |
| Sewer surcharge on direct water billings | 21 | - | - | - | - | - | - | - | - | - | - |
| Total region or county | 22 | 5 | 76,957 | 1,482 | 78,439 | 76,026 | 2,430 | - | - | - | 78,456 |

1988 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

| | Balance at beginning of year | amounts requisitioned | supplementary taxes | pupils' fees, share of trailer licenses | total expended | amount levied | telephone and telegraph taxation | share of payments in lieu of taxes | pupils' fees, share of trailer licenses | total raised | balance at end of year | |
|-------------------------------|------------------------------|-----------------------|---------------------|---|----------------|----------------|----------------------------------|------------------------------------|---|--------------|------------------------|----------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| SCHOOL BOARDS | | | | | | | | | | | | |
| Elementary Public (specify) | | | | | | | | | | | | |
| -- | 30 | 3 | 265,335 | 4,547 | - | 269,882 | 261,130 | 8,769 | - | - | 269,899 | 14 |
| -- | 31 | - | - | - | - | - | - | - | - | - | - | - |
| Elementary separate (specify) | | | | | | | | | | | | |
| -- | 40 | - | 35,100 | 1,223 | - | 36,323 | 36,323 | - | - | - | 36,323 | - |
| -- | 41 | - | - | - | - | - | - | - | - | - | - | - |
| -- | 42 | - | - | - | - | - | - | - | - | - | - | - |
| Secondary Public (specify) | | | | | | | | | | | | |
| -- | 50 | 11 | 217,849 | 3,730 | - | 221,579 | 214,181 | 7,396 | - | - | 221,577 | 13 |
| -- | 51 | - | - | - | - | - | - | - | - | - | - | - |
| Secondary separate (specify) | | | | | | | | | | | | |
| -- | 70 | - | 36,108 | 1,201 | - | 37,309 | 37,309 | - | - | - | 37,309 | - |
| -- | 71 | - | - | - | - | - | - | - | - | - | - | - |
| -- | 72 | - | - | - | - | - | - | - | - | - | - | - |
| Total school boards | 36 | 14 | 554,392 | 10,701 | - | 565,093 | 548,943 | 16,165 | - | - | 565,108 | 1 |

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Asphodel Tp

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For the year ended December 31, 1988.

| | | 1 \$ |
|--|----|---------|
| Balance at the beginning of the year | 1 | 115,075 |
| Revenues | | |
| Contributions from revenue fund | 2 | 71,050 |
| Contributions from capital fund | 3 | - |
| Lot levies and subdivider contributions | 60 | 3,100 |
| Recreational land (the Planning Act) | 61 | - |
| Investment income - from own funds | 5 | - |
| - other | 6 | 218 |
| -- | 9 | - |
| -- | 10 | - |
| -- | 11 | - |
| -- | 12 | - |
| Total revenue | 13 | 74,368 |
| Expenditures | | |
| Transferred to capital fund | 14 | - |
| Transferred to revenue fund | 15 | 4,000 |
| Charges for long term liabilities - principal and interest | 16 | - |
| -- | 63 | - |
| -- | 20 | - |
| -- | 21 | - |
| Total expenditure | 22 | 4,000 |
| Balance at end of year for: | | |
| Reserves | 23 | 130,000 |
| Reserve Funds | 24 | 55,443 |
| Total | 25 | 185,443 |
| Analysed as follows: | | |
| Working funds | 26 | 130,000 |
| Contingencies | 27 | - |
| Ministry of the Environment funds for renewals, etc | | |
| - sewer | 28 | - |
| - water | 29 | - |
| Replacement of equipment | 30 | - |
| Sick leave | 31 | - |
| Insurance | 32 | - |
| Workers' compensation | 33 | - |
| Capital expenditure - general administration | 34 | - |
| - roads | 35 | - |
| - sanitary and storm sewers | 36 | - |
| - parks and recreation | 64 | - |
| - library | 65 | - |
| - other cultural | 66 | - |
| - water | 38 | - |
| - transit | 39 | - |
| - housing | 40 | - |
| - industrial development | 41 | - |
| - other and unspecified | 42 | - |
| Lot levies and subdivider contributions | 44 | - |
| Recreational land (the Planning Act) | 46 | 55,443 |
| Parking revenues | 45 | - |
| Debenture repayment | 47 | - |
| Exchange rate stabilization | 48 | - |
| Waterworks current purposes | 49 | - |
| Transit current purposes | 50 | - |
| Library current purposes | 51 | - |
| -- | 52 | - |
| -- | 53 | - |
| -- | 54 | - |
| -- | 55 | - |
| -- | 56 | - |
| -- | 57 | - |
| Total | 58 | 185,443 |

1988 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

| | | 1 \$ | 2 \$ |
|---|----|---------|--|
| ASSETS | | | |
| Current assets | | | |
| Cash | 1 | 111,107 | - |
| Accounts receivable | | | portion of cash not in chartered banks |
| Canada | 2 | 62,580 | |
| Ontario | 3 | - | |
| Region or county | 4 | - | |
| Other municipalities | 5 | - | |
| School Boards | 6 | - | portion of taxes |
| Waterworks | 7 | 1,335 | receivable for |
| Other (including unorganized areas) | 8 | 3,224 | business taxes |
| Taxes receivable | | | |
| Current year's levies | 9 | 86,503 | 964 |
| Previous year's levies | 10 | 20,153 | 608 |
| Prior year's levies | 11 | 10,315 | - |
| Penalties and interest | 12 | 11,100 | 158 |
| Less allowance for uncollectables (negative) | 13 | - 1,000 | - 1,000 |
| Investments | | | |
| Canada | 14 | - | |
| Provincial | 15 | - | |
| Municipal | 16 | - | |
| Other | 17 | 7,000 | |
| Other current assets | 18 | 2,585 | portion of line 20 for tax sale / tax registration |
| Capital outlay to be recovered in future years | 19 | 91,424 | |
| Other long term assets | 20 | - | - |
| Total | 21 | 406,326 | |

1988 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

| LIABILITIES | | | | | | |
|--|----|---------|--|--|--|--|
| Current Liabilities | | | | | | portion of loans not from chartered banks |
| Temporary loans - current purposes | 22 | - | | | | - |
| - capital - Ontario | 23 | - | | | | |
| - Canada | 24 | - | | | | |
| - Other | 25 | - | | | | |
| Accounts payable and accrued liabilities | | | | | | |
| Canada | 26 | - | | | | |
| Ontario | 27 | - | | | | |
| Region or county | 28 | 1,351 | | | | |
| Other municipalities | 29 | 63 | | | | |
| School Boards | 30 | 9,755 | | | | |
| Trade accounts payable | 31 | 66,209 | | | | |
| Other | 32 | - | | | | |
| Other current liabilities | 33 | - | | | | |
| Net long term liabilities | | | | | | |
| Recoverable from the Consolidated Revenue Fund | | | | | | |
| - general tax rates | 34 | - | | | | |
| - special area rates and special charges | 35 | - | | | | |
| - benefitting landowners | 36 | 91,424 | | | | |
| - user rates (consolidated entities) | 37 | - | | | | |
| Recoverable from Reserve Funds | 38 | - | | | | |
| Recoverable from unconsolidated entities | 39 | - | | | | |
| Less: Own holdings (negative) | 40 | - | | | | |
| Reserves and reserve funds | 41 | 185,443 | | | | |
| Accumulated net revenue (deficit) | | | | | | |
| General revenue | 42 | 42,573 | | | | |
| Special charges and special areas (specify) | | | | | | |
| -- | 43 | - | | | | |
| -- | 44 | - | | | | |
| -- | 45 | - | | | | |
| -- | 46 | - | | | | |
| Consolidated local boards (specify) | | | | | | |
| Transit operations | 47 | - | | | | |
| Water operations | 48 | 7,936 | | | | |
| Libraries | 49 | 3,872 | | | | |
| Cemetaries | 50 | 13,559 | | | | |
| Recreation, community centres and arenas | 51 | - | | | | |
| -- | 52 | - | | | | |
| -- | 53 | - | | | | |
| -- | 54 | - | | | | |
| -- | 55 | - | | | | |
| Region or county | 56 | 12 | | | | |
| School boards | 57 | 1 | | | | |
| Unexpended capital financing / (unfinanced capital outlay) | 58 | - | | | | |
| Total | 59 | 406,326 | | | | |

1988 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

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STATISTICAL DATA

For the year ended December 31, 1988.

| | | | |
|--|-----------|----------|--|
| | | 1 | |
| 1. Number of continuous full time employees as at December 31 | | | |
| Administration | 1 | 2 | |
| Non-line Department Support Staff | 2 | - | |
| Fire | 3 | - | |
| Police | 4 | - | |
| Transit | 5 | - | |
| Public Works | 6 | 5 | |
| Health Services | 7 | - | |
| Homes for the Aged | 8 | - | |
| Other Social Services | 9 | - | |
| Parks and Recreation | 10 | - | |
| Libraries | 11 | - | |
| Planning | 12 | - | |
| Total | 13 | 7 | |

| | | | |
|--|----|---|--------|
| | | continuous full time employees December 31 | |
| | | 1 | 2 |
| | | \$ | \$ |
| 2. Total expenditures during the year on: | | | |
| Wages and salaries | 14 | 199,214 | 28,346 |
| Employee benefits | 15 | 35,911 | 2,025 |

| | | | |
|---|-----------|----------------|--|
| | | 1 | |
| | | \$ | |
| 3. Reductions of tax roll during the year (lower tier municipalities only) | | | |
| Cash collections: Current year's tax | 16 | 821,618 | |
| Previous years' tax | 17 | 70,191 | |
| Penalties and interest | 18 | 15,554 | |
| Subtotal | 19 | 907,363 | |
| Discounts allowed | 20 | - | |
| Tax adjustments under section 362 and 363 of the Municipal Act | | | |
| - amounts added to the roll (negative) | 22 | - | |
| - amounts written off | 23 | - | |
| Tax adjustments under sections 465, 495 and 496 of the Municipal Act | | | |
| - recoverable from upper tier and school boards | | | |
| - recoverable from general municipal revenues | 24 | 1,077 | |
| - recoverable from general municipal revenues | 25 | 444 | |
| Transfers to tax sale and tax registration accounts | 26 | - | |
| The Municipal Elderly Residents' Assistance Act - reductions | 27 | - | |
| - refunds | 28 | - | |
| Other (specify) | 80 | - | |
| Total reductions | 29 | 908,884 | |
| Amounts added to the tax roll for collection purposes only | 30 | - | |
| Business taxes written off under subsection 495(1) of the Municipal Act | 81 | - | |

| | | | |
|---|----|----------|--|
| | | 1 | |
| 4. Tax due dates for 1988 (lower tier municipalities only) | | | |
| Interim billings: Number of installments | 31 | 1 | |
| Due date of first installment (YYYYMMDD) | 32 | 19880322 | |
| Due date of last installment (YYYYMMDD) | 33 | 0 | |
| Final billings: Number of installments | 34 | 3 | |
| Due date of first installment (YYYYMMDD) | 35 | 19880621 | |
| Due date of last installment (YYYYMMDD) | 36 | 19881121 | |
| | | \$ | |
| Supplementary taxes levied with 1990 due date | 37 | - | |

| | | | | | |
|-------------------------|-----------|----------------------------------|-----------------------------------|---|--|
| | | long term financing requirements | | | |
| | | gross expenditures | approved by the O.M.B. or Council | submitted but not yet approved by O.M.B. or Council | forecast not yet submitted to the O.M.B or Council |
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| Estimated to take place | | | | | |
| in 1989 | 58 | - | - | - | - |
| in 1990 | 59 | - | - | - | - |
| in 1991 | 60 | - | - | - | - |
| in 1992 | 61 | - | - | - | - |
| in 1993 | 62 | - | - | - | - |
| Total | 63 | - | - | - | - |

