

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40064

MUNICIPALITY OF: Ashfield Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Ashfield Tp

1
3

For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,476,703	260,555	907,508	308,640
Direct water billings on ratepayers -- own municipality	2	3,120	-		3,120
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,479,823	260,555	907,508	311,760
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	231	106		125
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	133	61	-	72
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	886	407	-	479
Subtotal	18	1,250	574	-	676
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	36,540	-	-	36,540
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	12,306	-	-	12,306
General Support	24	22,719	-	-	22,719
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	71,565	-	-	71,565
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	272,502			272,502
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	261,675			261,675
Subtotal	33	534,177			534,177
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	6,334	-	-	6,334
Fines	37	-			-
Penalties and interest on taxes	38	28,018			28,018
Investment income - from own funds	39	-			-
- other	40	9,431			9,431
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	4,030			4,030
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	47,813	-	-	47,813
TOTAL REVENUE	51	2,134,628	261,129	907,508	965,991

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Ashfield Tp

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	1,034,100	-	-	3.981000	-	4,117	-	-	-	-	-	4,117
Separate consolidated													
Total all school board taxation	0						844,700	46,551	14,729	1,431	74	23	907,508

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Ashfield Tp

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,500	-	-	2,739
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	215,250	-	-	3,364
Winter Control	9	27,675	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	242,925	-	-	3,364
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	4,418
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	18,799	-	-	-
Subtotal	23	18,799	-	-	4,418
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	375
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	-	375
Planning and Development					
Planning and Development	41	-	-	-	1,250
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	750
Agriculture and Reforestation	44	2,278	-	-	213
Tile Drainage and Shoreline Assistance	45	-	-	-	248,566
--	46	-	-	-	-
Subtotal	47	2,278	-	-	250,779
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	272,502	-	-	261,675

1988 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

ANALYSIS OF REVENUE FUND EXPENDITURES

4
8

For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	52,138	-	75,745	24,028	965	-	152,876
Protection to Persons and Property								
Fire	2	-	-	2,600	5,000	15,080	-	22,680
Police	3	-	-	329	-	-	-	329
Conservation Authority	4	-	-	1,454	-	13,702	-	15,156
Protective inspection and control	5	1,637	-	259	-	-	-	1,896
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,637	-	4,642	5,000	28,782	-	40,061
Transportation services								
Roadways	8	125,796	-	223,408	94,409	3,415	38,633	408,395
Winter Control	9	-	-	-	-	-	38,633	38,633
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	818	-	-	-	818
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	125,796	-	224,226	94,409	3,415	-	447,846
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	5,681	-	-	-	5,681
Garbage Collection	19	-	-	5,088	-	-	-	5,088
Garbage Disposal	20	4,814	-	7,178	5,000	-	-	16,992
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	4,814	-	17,947	5,000	-	-	27,761
Health Services								
Public Health Services	24	-	-	-	-	261	-	261
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	261	-	261
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	787	25,000	15,504	-	41,291
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	787	25,000	15,504	-	41,291
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	3,973	-	7,830	-	-	-	11,803
Tile Drainage and Shoreline Assistance	45	-	251,643	-	-	-	-	251,643
--	46	-	-	-	-	-	-	-
Subtotal	47	3,973	251,643	7,830	-	-	-	263,446
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	188,358	251,643	331,177	153,437	48,927	-	973,542

1988 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	26,467
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	143,437
Reserves and Reserve Funds	3	10,000
Subtotal	4	153,437
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	110,000
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	110,000
Grants and Loan Forgiveness		
Ontario	20	463,918
Canada	21	-
Other Municipalities	22	-
Subtotal	23	463,918
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	727,355
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	717,873
Subtotal	36	717,873
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	110,000
Subtotal	40	110,000
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	4,030
Total Applications	42	831,903
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	131,015
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	131,015
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	131,015
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Ashfield Tp

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	1,854
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	463,918	-	664,737
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	463,918	-	664,737
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	-
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	35,000
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	35,000
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	16,282
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	16,282
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	463,918	-	717,873

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Ashfield Tp

7
11

For the year ended December 31, 1988.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	952,262
--	46	-
Subtotal	47	952,262
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	952,262

1988 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

8
12

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	952,262
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	952,262
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	952,262
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	952,262
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	2,297
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	106,410
--	43	-
--	44	-
Total	45	108,707

1988 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	169,505	82,138	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	169,505	82,138	-	-

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	155,334	77,441	-	-	-	-
1990	61	154,101	65,083	-	-	-	-
1991	62	141,758	52,558	-	-	-	-
1992	63	119,764	40,743	-	-	-	-
1993	64	100,085	30,634	-	-	-	-
1994-1998	65	269,144	56,070	-	-	-	-
1999 onwards	79	12,076	1,468	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	952,262	323,997	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

1988 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	257,411	437	257,848							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	574	-	574							
Telephone and telegraph taxation	10	2,707	-	2,707							
Subtotal levied by mill rate -- general	11	-	260,692	437	261,129	257,848	-	-	574	-	258,422
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	2,707	-	-	-	2,707	2,707
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	260,692	437	261,129	257,848	2,707	574	-	261,129	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	424,409	626	-	425,035	419,701	5,334	-	-	425,035	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	85,985	244	-	86,229	86,229	-	-	-	86,229	-
--	41	-	5,515	-	-	5,515	5,515	-	-	-	5,515	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	321,769	475	-	322,244	318,199	4,045	-	-	322,244	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	64,186	182	-	64,368	64,368	-	-	-	64,368	-
--	71	-	4,117	-	-	4,117	4,117	-	-	-	4,117	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	905,981	1,527	-	907,508	898,129	9,379	-	-	907,508	-

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Ashfield Tp

10
15

For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	219,796
Revenues		
Contributions from revenue fund	2	10,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	81
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	10,081
Expenditures		
Transferred to capital fund	14	10,000
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	10,000
Balance at end of year for:		
Reserves	23	218,114
Reserve Funds	24	1,763
Total	25	219,877
Analysed as follows:		
Working funds	26	195,401
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	22,713
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	1,763
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	219,877

1988 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	78,698	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	-	
Ontario	3	72,463	
Region or county	4	8,328	
Other municipalities	5	-	
School Boards	6	18,325	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	5,188	business taxes
Taxes receivable			
Current year's levies	9	129,985	812
Previous year's levies	10	55,632	110
Prior year's levies	11	21,641	523
Penalties and interest	12	21,213	238
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	995	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	952,262	
Other long term assets	20	-	-
Total	21	1,364,730	

1988 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	150,000				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	9,901				
Region or county	28	938				
Other municipalities	29	11,733				
School Boards	30	-				
Trade accounts payable	31	118,111				
Other	32	2,836				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	952,262				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	219,877				
Accumulated net revenue (deficit)						
General revenue	42	9,378				
Special charges and special areas (specify)						
--	43	37,569				
--	44	16,860				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	131,015				
Total	59	1,364,730				

1988 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	1
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	-
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	-

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	15
Wages and salaries		130,459	34,176
Employee benefits		9,341	812

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	1,539,608
Previous years' tax	17	100,088
Penalties and interest	18	24,525
Subtotal	19	1,664,221
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	11,402
- recoverable from general municipal revenues	25	2,982
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	1,678,605
Amounts added to the tax roll for collection purposes only	30	207,267
Business taxes written off under subsection 495(1) of the Municipal Act	81	52

		1
4. Tax due dates for 1988 (lower tier municipalities only)		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	0
Due date of last installment (YYYYMMDD)	33	19880315
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19880727
Due date of last installment (YYYYMMDD)	36	19881115
		\$
Supplementary taxes levied with 1990 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	671,670	-	-	-
in 1990	59	300,000	-	-	-
in 1991	60	315,000	-	-	-
in 1992	61	330,000	-	-	-
in 1993	62	345,000	-	-	-
Total	63	1,961,670	-	-	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding			
		1	2	1	2		
		\$	\$	\$	\$		
6.	Ontario Home Renewal Plan trust fund at year end	82	50,439		30,270		
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1988 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water							
In this municipality		39	57	3,120	-		
In other municipalities (specify municipality)							
--		40	-	-	-		
--		41	-	-	-		
--		42	-	-	-		
--		43	-	-	-		
--		64	-	-	-		
		number of residential units	1988 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Sewer							
In this municipality		44	-	-	-		
In other municipalities (specify municipality)							
--		45	-	-	-		
--		46	-	-	-		
--		47	-	-	-		
--		48	-	-	-		
--		65	-	-	-		
				water	sewer		
				1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-		
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
9. Borrowing from own reserve funds							
					1		
					\$		
Loans or advances due to reserve funds as at December 31				84	-		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards							
--		53	-	-	-		
--		54	-	-	-		
--		55	-	-	-		
--		56	-	-	-		
--		57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1987		67	531,800	-	531,800		
Approved in 1988		68	-	90,000	90,000		
Financed in 1988		69	110,000	-	110,000		
No long term financing necessary		70	-	-	-		
Approved but not financed as at December 31, 1988		71	421,800	90,000	511,800		
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-		
12. Forecast of total revenue fund expenditures							
		1989	1990	1991	1992	1993	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	1,033,000	1,084,000	1,138,200	1,195,000	1,255,000