

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23052

MUNICIPALITY OF: Arthur V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Arthur V

1
3

For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,307,357	182,832	607,158	517,367
Direct water billings on ratepayers -- own municipality	2	85,096	-		85,096
-- other municipalities	3	530	-		530
Sewer surcharge on direct water billings -- own municipality	4	114,874	-		114,874
-- other municipalities	5	-	-		-
Subtotal	6	1,507,857	182,832	607,158	717,867
PAYMENTS IN LIEU OF TAXATION					
Canada	7	4,459	-	-	4,459
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	5,414	-		5,414
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	11,688	1,671	5,495	4,522
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,718	-	-	2,718
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	24,279	1,671	5,495	17,113
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	21,960	-	-	21,960
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	98,342	-	-	98,342
General Support	24	50,130	-	-	50,130
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	170,432	-	-	170,432
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	33,406			33,406
Canada specific grants	30	3,033			3,033
Other municipalities - grants and fees	31	120,174			120,174
Fees and service charges	32	157,031			157,031
Subtotal	33	313,644			313,644
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	11,111	-	-	11,111
Fines	37	125			125
Penalties and interest on taxes	38	10,197			10,197
Investment income - from own funds	39	-			-
- other	40	33,874			33,874
Sales of publications, equipment, etc	42	129			129
Contributions from capital fund	43	2,221			2,221
Contributions from reserves and reserve funds	44	10,000			10,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	67,657	-	-	67,657
TOTAL REVENUE	51	2,083,869	184,503	612,653	1,286,713

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Arthur V

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4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	1,919,686	198,127	64,555	16.980000	19.976000	32,596	3,958	1,290	1,007	-	61	38,912
Separate consolidated													
Total all school board taxation	0						369,012	161,673	63,809	6,892	2,947	2,825	607,158

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Arthur V

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,160	-	-	2,719
Protection to Persons and Property					
Fire	2	3,740	-	38,026	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	3,740	-	38,026	-
Transportation services					
Roadways	8	14,527	-	18,204	5,119
Winter Control	9	3,862	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	18,389	-	18,204	5,119
Environmental services					
Sanitary Sewer System	16	-	-	-	9,509
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	9,024
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	18,533
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	9,117	1,668	63,944	124,963
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	9,117	1,668	63,944	124,963
Planning and Development					
Planning and Development	41	-	-	-	2,847
Commercial and Industrial	42	-	1,365	-	2,850
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	1,365	-	5,697
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	33,406	3,033	120,174	157,031

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Arthur V

For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	63,501	-	80,925	92,084	-	-	236,510
Protection to Persons and Property								
Fire	2	31,891	-	27,841	10,000	-	-	69,732
Police	3	-	-	674	-	-	-	674
Conservation Authority	4	-	-	-	-	9,050	-	9,050
Protective inspection and control	5	3,191	-	3,549	-	-	-	6,740
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	35,082	-	32,064	10,000	9,050	-	86,196
Transportation services								
Roadways	8	93,035	-	34,044	102,378	-	-	229,457
Winter Control	9	9,041	-	25,385	-	-	-	34,426
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	20,866	-	-	-	20,866
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	102,076	-	80,295	102,378	-	-	284,749
Environmental services								
Sanitary Sewer System	16	-	-	115,324	44,159	-	-	159,483
Storm Sewer System	17	-	-	24	4,439	-	-	4,463
Waterworks System	18	-	45,163	96,045	4,524	-	-	145,732
Garbage Collection	19	-	-	27,130	-	-	-	27,130
Garbage Disposal	20	-	-	-	-	13,059	-	13,059
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	45,163	238,523	53,122	13,059	-	349,867
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	108,471	-	131,751	46,943	1,250	-	288,415
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	108,471	-	131,751	46,943	1,250	-	288,415
Planning and Development								
Planning and Development	41	13,417	-	10,203	-	-	-	23,620
Commercial and Industrial	42	1,485	-	7,824	35,509	-	-	44,818
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	1,477	-	1,477
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	14,902	-	18,027	35,509	1,477	-	69,915
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	324,032	45,163	581,585	340,036	24,836	-	1,315,652

1988 FINANCIAL INFORMATION RETURN

Municipality

Arthur V

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	48,454
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	207,853
Reserves and Reserve Funds	3	2,000
Subtotal	4	209,853
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	273,556
Canada	21	-
Other Municipalities	22	-
Subtotal	23	273,556
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	75,040
Investment Income		
From Own Funds	26	-
Other	27	50
Donations	28	105
--	30	-
--	31	-
Subtotal	32	75,195
Total Sources of Financing	33	558,604
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	598,160
Subtotal	36	598,160
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	2,221
Total Applications	42	600,381
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	90,231
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 4,482
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	94,713
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	90,231
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Arthur V

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	48,584
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	59,165	-	161,543
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	59,165	-	161,543
Environmental services				
Sanitary Sewer System	16	198,321	-	293,034
Storm Sewer System	17	-	-	6,439
Waterworks System	18	5,679	-	2,959
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	204,000	-	302,432
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	10,391	-	52,039
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	10,391	-	52,039
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	33,562
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	33,562
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	273,556	-	598,160

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Arthur V

7
11

For the year ended December 31, 1988.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	100,000
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	100,000
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	49,000
Gas	49	-
Telephone	50	-
	Total 51	149,000

1988 FINANCIAL INFORMATION RETURN

Municipality

Arthur V

8
12

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	74,000
: To Canada and agencies	2	-
: To other	3	75,000
Subtotal	4	149,000
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	149,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	149,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Arthur V

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	62,753	852,253	85,903
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	22,000		3,420	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	-		-	
- user rates (consolidated entities)	53	8,000		11,743	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	6,000		5,888	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
Total	78	36,000		21,051	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	34,000	11,830	-	-	4,000	5,288
1990	61	10,000	9,405	-	-	4,000	4,838
1991	62	11,000	7,980	-	-	5,000	4,331
1992	63	13,000	6,413	-	-	6,000	3,713
1993	64	15,000	4,560	-	-	6,000	3,037
1994-1998	65	17,000	2,422	-	-	24,000	4,275
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	100,000	42,610	-	-	49,000	25,482

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

1988 FINANCIAL INFORMATION RETURN

Municipality

Arthur V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	180,520	3,808	184,328							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	129	180,520	3,808	184,328	178,138	4,694	-	1,671	-	184,503
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	129	180,520	3,808	184,328	178,138	4,694	-	1,671	-	184,503

1988 FINANCIAL INFORMATION RETURN

Municipality

Arthur V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	559	276,221	5,498	-	281,719	269,735	8,844	2,821	-	281,400	240
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	58	48,296	1,367	-	49,663	49,784	-	139	-	49,923	202
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	12	237,515	4,731	-	242,246	232,103	7,780	2,427	-	242,310	52
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	64	38,089	1,068	-	39,157	38,912	-	108	-	39,020	73
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	553	600,121	12,664	-	612,785	590,534	16,624	5,495	-	612,653	421

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Arthur V

10

15

For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	267,900
Revenues		
Contributions from revenue fund	2	132,183
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	11,400
Recreational land (the Planning Act)	61	1,000
Investment income - from own funds	5	-
- other	6	388
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	144,971
Expenditures		
Transferred to capital fund	14	2,000
Transferred to revenue fund	15	10,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	12,000
Balance at end of year for:		
Reserves	23	357,183
Reserve Funds	24	43,688
Total	25	400,871
Analysed as follows:		
Working funds	26	150,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	20,000
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	44,159
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	4,524
- transit	39	-
- housing	40	-
- industrial development	41	30,000
- other and unspecified	42	108,500
Lot levies and subdivider contributions	44	42,085
Recreational land (the Planning Act)	46	1,603
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	400,871

1988 FINANCIAL INFORMATION RETURN

Municipality

Arthur V

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	356,428	100
Accounts receivable			
Canada	2	-	
Ontario	3	80,928	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	163	receivable for
Other (including unorganized areas)	8	20,948	business taxes
Taxes receivable			
Current year's levies	9	58,010	3,339
Previous year's levies	10	12,736	819
Prior year's levies	11	6,655	662
Penalties and interest	12	7,848	612
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	793	portion of line 20
Capital outlay to be recovered in future years	19	149,000	for tax sale / tax
Other long term assets	20	-	793
Total	21	693,509	

1988 FINANCIAL INFORMATION RETURN

Municipality

Arthur V

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-			-	
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	4,102				
Ontario	27	7,245				
Region or county	28	2,802				
Other municipalities	29	12,084				
School Boards	30	9,304				
Trade accounts payable	31	118,880				
Other	32	53,413				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	25,000				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	75,000				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	49,000				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	400,871				
Accumulated net revenue (deficit)						
General revenue	42	62,313				
Special charges and special areas (specify)						
--	43	3,855				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	40,854				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	304				
School boards	57	421				
Unexpended capital financing / (unfinanced capital outlay)	58	90,231				
Total	59	693,509				

1988 FINANCIAL INFORMATION RETURN

Municipality

Arthur V

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	1
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	3
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	2
Libraries	11	-
Planning	12	-
Total	13	6

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	15
Wages and salaries		87,415	203,474
Employee benefits		28,145	4,998

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	1,244,259
Previous years' tax	17	57,871
Penalties and interest	18	14,535
Subtotal	19	1,316,665
Discounts allowed	20	579
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	2,996
- recoverable from general municipal revenues	25	1,818
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	1,322,058
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1988 (lower tier municipalities only)		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19880228
Due date of last installment (YYYYMMDD)	33	0
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19880630
Due date of last installment (YYYYMMDD)	36	19881031
		\$
Supplementary taxes levied with 1990 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	3,426,887	3,750,000	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	3,426,887	3,750,000	-	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Arthur V

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	23,166		11,460	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	645	49,620	35,476	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	575	67,316	47,558	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	In this municipality	83	-	-	-	
	In other municipalities (specify municipality)					
	--					
9. Borrowing from own reserve funds						
				1	\$	
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	In this municipality	53	-	-	-	
	In other municipalities (specify municipality)					
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1987	In this municipality	67	-	-	-	
	In other municipalities (specify municipality)					
	--	68	800,000	-	800,000	
Approved in 1988	In this municipality	69	-	-	-	
	In other municipalities (specify municipality)					
	--	70	-	-	-	
Financed in 1988	In this municipality	71	800,000	-	800,000	
	In other municipalities (specify municipality)					
	--	72	-	-	-	
No long term financing necessary						
Approved but not financed as at December 31, 1988						
Applications submitted but not approved as at Decemeber 31, 1988						
12. Forecast of total revenue fund expenditures						
		1989	1990	1991	1992	1993
		1	2	3	4	5
		\$	\$	\$	\$	\$
73	In this municipality	1,320,000	1,322,000	1,325,000	1,328,000	1,331,000