

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 54036

MUNICIPALITY OF: Armstrong Tp

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Armstrong Tp

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	650,339	-	381,555	268,784
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>650,339</b>	<b>-</b>	<b>381,555</b>	<b>268,784</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	32,611	-	-	32,611
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	48	-		48
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	23,399	-	10,411	12,988
Ontario Hydro	13	143	-	-	143
Liquor Control Board of Ontario	14	1,549	-	-	1,549
Other	15	573	-	-	573
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>58,323</b>	<b>-</b>	<b>10,411</b>	<b>47,912</b>
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19	13,950	-	-	13,950
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	32,396	-	-	32,396
Northern Special Support	25	97,189	-	-	97,189
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	72,141	-	-	72,141
<b>Subtotal</b>	<b>28</b>	<b>215,676</b>	<b>-</b>	<b>-</b>	<b>215,676</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	127,308			127,308
Canada specific grants	30	2,844			2,844
Other municipalities - grants and fees	31	2,714			2,714
Fees and service charges	32	210,312			210,312
<b>Subtotal</b>	<b>33</b>	<b>343,178</b>			<b>343,178</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	4,966	-	-	4,966
Fines	37	-			-
Penalties and interest on taxes	38	12,995			12,995
Investment income - from own funds	39	-			-
- other	40	2,059			2,059
Sales of publications, equipment, etc	42	10,010			10,010
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	122,676			122,676
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	1,445			1,445
<b>Subtotal</b>	<b>50</b>	<b>154,151</b>	<b>-</b>	<b>-</b>	<b>154,151</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>1,421,667</b>	<b>-</b>	<b>391,966</b>	<b>1,029,701</b>







# ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Armstrong Tp

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Secondary separate</b>													
General	0	1,396,435	228,219	94,905	56.785000	66.805000	79,298	15,246	6,340	1,053	1,235	367	103,539
<b>Separate consolidated</b>													
<b>Total all school board taxation</b>	0						207,913	143,612	22,319	2,401	3,809	1,501	381,555







# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Armstrong Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	2,050
<b>Protection to Persons and Property</b>					
Fire	2	-	-	2,714	653
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	2,714	653
<b>Transportation services</b>					
Roadways	8	80,000	-	-	-
Winter Control	9	14,000	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	94,000	-	-	-
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	1,849
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	2,579
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	2,980
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	7,408
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	19,888	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	19,888	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	6,000	2,844	-	25,762
Libraries	38	5,945	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	11,945	2,844	-	25,762
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	3,930
Commercial and Industrial	42	-	-	-	-
Residential Development	43	1,475	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	170,509
--	46	-	-	-	-
<b>Subtotal</b>	47	1,475	-	-	174,439
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	127,308	2,844	2,714	210,312

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Armstrong Tp
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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	94,334	-	86,581	32,195	200	-	213,310
<b>Protection to Persons and Property</b>								
Fire	2	13,703	-	14,513	7,102	-	-	35,318
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	4,340	-	5,477	-	-	-	9,817
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	18,043	-	19,990	7,102	-	-	45,135
<b>Transportation services</b>								
Roadways	8	56,885	-	114,315	30,938	-	-	202,138
Winter Control	9	10,000	-	10,000	-	-	-	20,000
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	9,896	-	-	-	9,896
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	66,885	-	134,211	30,938	-	-	232,034
<b>Environmental services</b>								
Sanitary Sewer System	16	4,440	4,547	6,102	1,745	-	-	16,834
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	14,953	-	17,146	10,178	-	-	42,277
Garbage Collection	19	14,599	-	4,430	30,000	-	-	49,029
Garbage Disposal	20	-	-	6,158	-	-	-	6,158
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	33,992	4,547	33,836	41,923	-	-	114,298
<b>Health Services</b>								
Public Health Services	24	-	-	496	-	14,026	-	14,522
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	2,862	-	-	-	2,862
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	3,358	-	14,026	-	17,384
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	26,977	-	26,977
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	4,523	-	4,523
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	31,500	-	31,500
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	40,245	-	35,269	-	-	-	75,514
Libraries	38	16,524	-	7,915	-	-	-	24,439
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	56,769	-	43,184	-	-	-	99,953
<b>Planning and Development</b>								
Planning and Development	41	-	-	4,749	9,321	-	-	14,070
Commercial and Industrial	42	-	-	600	-	-	-	600
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	27,703	652	863	-	-	29,218
Tile Drainage and Shoreline Assistance	45	-	170,509	-	-	-	-	170,509
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	198,212	6,001	10,184	-	-	214,397
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	270,023	202,759	327,161	122,342	45,726	-	968,011

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	1,268
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	60,147
Reserves and Reserve Funds	3	9,781
<b>Subtotal</b>	4	69,928
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	182,676
Canada	21	-
Other Municipalities	22	-
<b>Subtotal</b>	23	182,676
<b>Other Financing</b>		
Prepaid Special Charges	24	3,183
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	5,296
--	30	-
--	31	-
<b>Subtotal</b>	32	8,479
<b>Total Sources of Financing</b>	33	261,083
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	267,794
<b>Subtotal</b>	36	267,794
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	267,794
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	7,979
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	7,979
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	7,979
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Armstrong Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	-
<b>Protection to Persons and Property</b>				
Fire	2	4,882	-	11,984
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	4,882	-	11,984
<b>Transportation services</b>				
Roadways	8	41,100	-	80,017
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	41,100	-	80,017
<b>Environmental services</b>				
Sanitary Sewer System	16	7,770	-	9,515
Storm Sewer System	17	-	-	-
Waterworks System	18	118,618	-	128,795
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	126,388	-	138,310
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	15,077
Libraries	38	-	-	-
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	-	-	15,077
<b>Planning and Development</b>				
Planning and Development	41	8,000	-	16,053
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	2,306	-	6,353
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	10,306	-	22,406
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	182,676	-	267,794

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Armstrong Tp

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For the year ended December 31, 1988.

		1
		\$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	<b>Subtotal 7</b>	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	<b>Subtotal 15</b>	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	<b>Subtotal 23</b>	-
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	<b>Subtotal 30</b>	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	<b>Subtotal 36</b>	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	<b>Subtotal 40</b>	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	137,000
Tile Drainage and Shoreline Assistance	45	442,878
--	46	-
	<b>Subtotal 47</b>	579,878
Electricity	48	-
Gas	49	-
Telephone	50	-
	<b>Total 51</b>	579,878

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	442,878
: To Canada and agencies	2	-
: To other	3	137,000
<b>Subtotal</b>	4	579,878
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	579,878
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	579,878
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	4,291	-	256	-
- benefitting landowners	52	136,257	-	61,955	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
<b>Total</b>	<b>78</b>	<b>140,540</b>	<b>-</b>	<b>62,211</b>	<b>-</b>

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	109,871	51,243	-	-	-	-
1990	61	104,171	41,654	-	-	-	-
1991	62	102,610	32,788	-	-	-	-
1992	63	73,641	23,845	-	-	-	-
1993	64	64,257	17,129	-	-	-	-
1994-1998	65	125,324	18,833	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>579,878</b>	<b>185,495</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
<b>Total</b>	<b>77</b>	<b>-</b>

10. Other notes (attach supporting schedules as required)





# 1988 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	6,949	95,463	1,173	-	96,636	83,023	5,387	1,131	-	89,541	146
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	2,800	113,638	2,913	-	116,551	114,947	-	4,404	-	119,351	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	9,668	87,778	971	-	88,749	68,713	5,946	936	-	75,595	3,486
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	104,823	2,655	-	107,478	103,539	-	3,939	-	107,478	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>13,817</b>	<b>401,702</b>	<b>7,712</b>	<b>-</b>	<b>409,414</b>	<b>370,222</b>	<b>11,333</b>	<b>10,410</b>	<b>-</b>	<b>391,965</b>	<b>3,632</b>

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Armstrong Tp

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For the year ended December 31, 1988.

		1 \$
<b>Balance at the beginning of the year</b>	1	195,340
<b>Revenues</b>		
Contributions from revenue fund	2	62,195
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	15,719
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	77,914
<b>Expenditures</b>		
Transferred to capital fund	14	9,781
Transferred to revenue fund	15	122,676
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	132,457
<b>Balance at end of year for:</b>		
Reserves	23	136,000
Reserve Funds	24	4,797
<b>Total</b>	25	140,797
<b>Analysed as follows:</b>		
Working funds	26	106,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	30,000
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	4,797
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	140,797

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1988.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	-	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	23,049	
Ontario	3	109,770	
Region or county	4	-	
Other municipalities	5	4,484	
School Boards	6	607	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	4,809	business taxes
Taxes receivable			
Current year's levies	9	42,321	-
Previous year's levies	10	21,007	-
Prior year's levies	11	26,737	-
Penalties and interest	12	8,294	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	579,878	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	820,956	

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES					
<b>Current Liabilities</b>					portion of loans not from chartered banks
Temporary loans - current purposes	22	80,003			-
- capital - Ontario	23	-			
- Canada	24	-			
- Other	25	-			
Accounts payable and accrued liabilities					
Canada	26	-			
Ontario	27	-			
Region or county	28	-			
Other municipalities	29	-			
School Boards	30	129			
Trade accounts payable	31	65,437			
Other	32	-			
Other current liabilities	33	-			
<b>Net long term liabilities</b>					
Recoverable from the Consolidated Revenue Fund					
- general tax rates	34	-			
- special area rates and special charges	35	-			
- benefitting landowners	36	579,878			
- user rates (consolidated entities)	37	-			
Recoverable from Reserve Funds	38	-			
Recoverable from unconsolidated entities	39	-			
Less: Own holdings (negative)	40	-			
<b>Reserves and reserve funds</b>	41	140,797			
<b>Accumulated net revenue (deficit)</b>					
General revenue	42	25,663			
Special charges and special areas (specify)					
--	43	246			
--	44	5,835			
--	45	14,095			
--	46	-			
Consolidated local boards (specify)					
Transit operations	47	-			
Water operations	48	-			
Libraries	49	-			
Cemetaries	50	-			
Recreation, community centres and arenas	51	-			
--	52	-			
--	53	-			
--	54	-			
--	55	-			
Region or county	56	-			
School boards	57	3,632			
Unexpended capital financing / (unfinanced capital outlay)	58	7,979			
<b>Total</b>	59	820,956			



# 1988 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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## STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	49,023		19,955	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	-	-	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	54	-	-	-	-	
	55	-	-	-	-	
	56	-	-	-	-	
	57	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1987	67	112,300	-	-	112,300	
Approved in 1988	68	-	-	-	-	
Financed in 1988	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1988	71	112,300	-	-	112,300	
Applications submitted but not approved as at Decemeber 31, 1988	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1989	1990	1991	1992	1993
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		1,016,000	1,067,000	1,120,000	1,176,000	1,235,000