

Ministry of Education

Education Labour and Finance
Division

315 Front Street West
12th Floor
Toronto ON M7A 0B8

Ministère de l'Éducation

Division des relations de travail et du
financement en matière d'éducation

315, rue Front Ouest
12^e étage
Toronto (Ontario) M7A 0B8

2023:SB17

Date: October 16, 2023

Memorandum To: Senior Business Officials

From: Andrew Yang
Director
Financial Analysis and Accountability Branch

Xiaofei Wang
Director
Education Modelling and Forecasting Branch

Subject: **2023-24 Revised Estimates (District School Boards)**

We are pleased to inform you that the 2023-24 revised estimates forms and instructions are now available in the [Education Finance Information System \(EFIS\)](#).

IMPORTANT REPORTING CHANGES FROM 2023-24 ESTIMATES

1. Reporting related to Public Private Partnerships (P3) and Revenue

As noted in [Memorandum 2023:SB04](#), a new public sector accounting standard (PSAS) related to Public Private Partnerships (P3) came into effect for the 2023-24 school year. In the estimates cycle, school boards submitted a P3 template to the ministry.

For the revised estimates, Schedule 5.8 has been added to EFIS to track financial liability and performance obligation activities related to P3 arrangements. This includes tracking the initial liability, adjustments, additions, remeasurements, disposals, principal payments on the liability, and revenue recognized on performance obligations.

Additionally, a new PSAS related to revenue came into effect for the 2023-24 school year. In the estimates cycle, school boards reported their opening PSAS adjustment to accumulated surplus (deficit) related to the new revenue standard, if applicable. For revised estimates, school boards will report their opening PSAS adjustment to accumulated surplus(deficit) related to the new P3 standard, if applicable.

2. Summer Learning Program (SLP) Allocation

Starting in 2023-24, the Summer Learning Program (SLP) has been transferred into the Learning Opportunities Grant (LOG) within the GSN. This allocation supports literacy and numeracy programs for elementary students (from junior kindergarten to Grade 6) who would benefit from additional learning support over the summer months to mitigate the impacts of learning loss.

Details regarding the new SLP Allocation, including the funding methodology and enveloping, were shared in [Memorandum 2023:SB16](#). Section 13 and Data Form A2 have been updated in EFIS to reflect the new allocation, which is part of the Targeted Student Supports (TSS) Envelope within the LOG.

3. Student Transportation Grant Retention and Recruitment (R&R) Bonus

As noted in [Memorandum 2023:SB07](#), the Student Transportation Grant has been updated to add the remaining \$363 per route to the Retention and Recruitment (R&R) Bonus within the Busing Amount. This funding is to offset the additional payroll costs incurred by operators to administer the R&R Bonus. Section 9 in EFIS has been updated to add the remaining funding of \$363 per route.

SUBMISSION OF FINANCIAL REPORTS

Please submit your 2023-24 revised estimates through EFIS by **December 15, 2023**.

In addition, the following documents should be submitted by authorized users to the SharePoint site at [School Board Financial Reports](#) by **December 15, 2023**.

From School Board's Active EFIS Submission (in PDF)	Naming Convention
<ul style="list-style-type: none"> • Certificate of the Director of Education¹ • Compliance Report • In-Year Deficit Elimination Plan, if required 	DSB#_DSB Name_2023-2024 RE Supporting Docs

¹ Signed by the Director of Education and the Chair

LATE SUBMISSIONS

It is important that school boards meet the due dates above as the information is needed for the interim reporting in the provincial budget, and the ministry may implement cash flow penalties for revised estimates that are not received in EFIS by the due date. If the school board is unable to meet the reporting deadline due to extenuating circumstances, please contact your ministry financial analyst to discuss the need for an extension to the due date.

NOTICE

Some of the elements, plans and proposals set out in this memo and in the EFIS package can only take effect if certain regulations are made by the Minister of Education or the Lieutenant Governor in Council under the *Education Act* or other regulations as required. Such regulations have not yet been made. Therefore, the content of this memo should be considered to be subject to such regulations, if and when made.

CONTACTS

Subject	Name	Phone	Email
EFIS user/navigation assistance	Patrick Pelletier	(437) 216-4879	Patrick.Pelletier@ontario.ca
	Emily Wells	(437) 223-0052	Emily.Wells@ontario.ca
	Stevan Garic	(437) 221-9722	Stevan.Garic@ontario.ca
	Ruby Hou	(437) 221-9814	Ruby.KexinHou@ontario.ca
	Hao Qin	(437) 221-9814	Hao.Qin@ontario.ca
	Alex Zhang	(437) 223-0104	Alex.Zhang2@ontario.ca
EFIS login assistance	N/A	N/A	efis.support@ontario.ca
Financial reporting and related questions	Ministry Finance Officers		Contact information can be found on the FAAB website under the " Contact Us " section

Sincerely,

Original signed by

Andrew Yang
Director
Financial Analysis and Accountability Branch

Xiaofei Wang
Director
Education Modelling and Forecasting Branch

cc: Directors of Education