

**Ministry of Education**

Education Labour and Finance  
Division

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**Ministère de l'Éducation**

Division des relations de travail et du  
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**2023: SB08**

**Date:** July 5, 2023

**Memorandum To:** Senior Business Officials

**From:** Med Ahmadoun  
Director  
Financial Analysis and Accountability Branch

**Subject:** 2022-23 Audit Committee Annual Report

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The purpose of this memorandum is to remind district school boards of the reporting requirements outlined in Ontario Regulation 361/10, *Audit Committees* for the 2022-23 school year.

Under this Regulation, there is a requirement for district school boards to report to the Ministry of Education:

- a summary of the work performed by the regional internal audit team (RIAT) for the 2022-23 school year;
- a summary of the work the RIAT is expected to perform during the school year as per their annual/multi-year audit plan and;
- any enrolment audits planned by the RIAT for the 2023-24 school year, if applicable.

This annual reporting by district school boards informs the ministry on the use of RIAT funding allocations and allows for better coordination of enrolment audits of Ontario's district school boards.

## SUBMISSION OF REPORTS

As in the previous year, school boards must submit their annual reports on the SharePoint site at [School Board Financial Reports](#) by **November 15, 2023**. Please refer to the [instructions document](#) (Appendix A) on how to access the SharePoint site.

For any questions relating to the audit committee annual report, please contact me by email at [Med.Ahmadoun@ontario.ca](mailto:Med.Ahmadoun@ontario.ca) or by phone at (416) 326-0201.

Sincerely,

*Original signed by*

Med Ahmadoun  
Director  
Financial Analysis and Accountability Branch