

Ministry of Education

Financial Analysis and
Accountability Branch

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Ministère de l'Éducation

Direction de l'analyse et de la
responsabilité financières

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2022: SB06

Date: March 16, 2022

Memorandum To: Senior Business Officials

From: Med Ahmadoun
Director
Financial Analysis and Accountability Branch

Subject: 2020-21 Audit Committee Annual Report to the Ministry

The purpose of this memorandum is to remind district school boards of the reporting requirements outlined in Ontario Regulation 361/10, *Audit Committees* for the 2020-21 school year.

Under this Regulation, there is a requirement for district school boards to report to the Ministry of Education:

- a summary of the work performed by the regional internal audit team (RIAT) for the 2020-21 school year;
- a summary of the work the RIAT expected to perform during the school year as per their annual/multi-year audit plan and;
- any enrolment audits planned by the RIAT for the 2021-22 school year, if applicable.

This annual reporting by district school boards informs the ministry on the use of RIAT funding allocations and allows for better coordination of enrolment audits of Ontario's district school boards.

A template for the annual report to the ministry has been provided through the [EFIS File Download Portal \(FDP\)](#) under the 2020-21 financial statements folder. District school boards

must submit a signed copy of this report in a PDF format and the Excel template electronically to EDULABFINANCE@ontario.ca by April 15, 2022.

Please include the following in the subject line: “2020-21 Audit Committee Annual Report to the Ministry - <2-digit school board number> <school board name>; for example, “2020-21 Audit Committee Annual Report to the Ministry - Toronto DSB”.

Please disregard this reminder if your school board has already submitted this report.

For any questions relating to the audit committee annual report, please contact me by email at Med.Ahmadoun@ontario.ca or by phone at (416) 326-0201.

I encourage you to share this memo with your audit committee members as well.

Sincerely,

Original signed by

Med Ahmadoun
Director
Financial Analysis and Accountability Branch