

Ministry of Education
Financial Analysis and
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2016: SB25

MEMORANDUM TO: Secretary Treasurers of School Authorities (Isolate Boards)

FROM: Med Ahmadoun
Director
Financial Analysis and Accountability Branch

DATE: **August 31, 2016**

SUBJECT: **2016-17 Estimates Forms for School Authorities (Isolate Boards)**

2016-17 Estimates Forms

I am pleased to inform you that the 2016-17 Estimates forms and related instructions are available on the Financial Reporting website at <https://efis.fma.csc.gov.on.ca/faab> . From the home page, please click on the Estimates link.

The forms implement changes to the 2016-17 funding model most of which are similar to those provided to district school boards in the Grants for Student Needs (GSN). Details of the funding model are outlined in the Technical Paper, found on the Ministry's public website at <http://www.edu.gov.on.ca> . The Technical Paper – Addendum for School Authorities includes specific funding issues unique to isolate boards.

Updated Board Administration Funding

There has been an update of the Board Administration funding for the Isolate Boards. The goal is to introduce more stability to administrative funding by moving away from the enrolment based benchmarks and reflect the larger fixed costs of operating a School Authority. Also, the funding also closely mirrors the new administration funding model adopted by the District School Boards and brings funding more in line with actual spending.

Submission of Financial Reports

The Estimates are due to the Ministry by October 15, 2016. In the event that the Estimates are filed after this date, cash flow penalties may be implemented to reduce the school authority's regular cash flow by 50%. Upon submission of the Estimates, the Ministry will revert back to the normal monthly payment process and will include the total amount withheld up to that point in the monthly payment.

The electronic version of the Estimates is to be emailed to financials.edu@ontario.ca. Paper documents are no longer required to be mailed to the Ministry. In the same email please include a PDF copy of the Certificate signed by the Chief Executive Officer. Please do not insert any of the attachments on the body of the email. To facilitate the management of our electronic filing boards are asked to include the following text in the subject line of the email "2016-17 Estimates Supporting Documentation – Isolate Boards Name".

Contacts

If you have any questions related to the completion of the Estimates package, please contact Elain Kwan, at (416) 326-9923 or elain.kwan@ontario.ca.

Original signed by

Med Ahmadoun
Director
Financial Analysis and Accountability Branch

cc: DSAB Supervisory Officers, DSAB External Auditors