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2011: SB29

MEMORANDUM TO: Superintendents of Business and Finance

FROM: Andrew Davis
Director
Financial Analysis and Accountability Branch

DATE: November 1, 2011

SUBJECT: 2011-12 Revised Estimates

I am pleased to inform you that the 2011-12 Revised Estimates and instructions are now available through the Revised Estimates link on the Financial Reporting website at <http://faab.edu.gov.on.ca>. Boards can access EFIS directly at <https://efis.edu.gov.on.ca/login.asp>.

The design of the forms, consistent with the 2010-11 financial statements, reflects the changes relating to the implementation of the financial accountability sections of the Act, the accountability treatment for capital funding under the Deferred Capital Contribution approach and the reporting of Tangible Capital Assets.

The multi-year projection of enrolment under schedule 13PROJ has been removed because of a revised timeline for the Ministry's upcoming GSN process. The Education Finance Branch will conduct a separate enrolment data collection process.

Changes from estimates:

For the purpose of planning for the Early Learning implementation, the JK to Grade 3 enrolment data in Excel Appendix C is expanded into two columns for boards to report JK/SK and Grade 1 to 3 enrolment (ADE) data separately.

The board by board allocation for the \$600M in capital funding for New Schools, Additions and Retrofits/Renovations is now pre-loaded in EFIS according to the Table 27.1 of the GSN regulation.

Submission

Revised estimates submissions via EFIS are due by December 15, 2010. An electronic copy of the excel based Appendix C, Warning Explanation report should also be submitted by that date to the following mailbox:

revest@ontario.ca

Please send two signed copies of section 1 summary printed out from the active EFIS submission by the above due date to:

Ms. Diane Strumila
Project Manager, Grant Services
Transfer Payments and Financial Reporting Branch
21st Floor, Mowat Block
900 Bay Street
Toronto, Ontario M7A 1L2

Late Filing

The policy on late filing will be applicable to the 2011-12 revised estimates. Where a board submits its revised estimates after December 15, 2011, its regular cash flow will be reduced by 50% for the January 2012 and subsequent monthly transfer payments. Upon submission of the revised estimates, the Ministry will revert back to the normal monthly payment process and will include in the monthly payment the total amount withheld up to that point.

Contacts

For user/navigation assistance on EFIS, contact:

Martin Fry (416) 327-9061 or martin.fry@ontario.ca
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For log-in assistance, contact:

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For other questions on the revised estimates package, please contact your Ministry finance officer.



Andrew Davis
Director
Financial Analysis and Accountability Branch