

**Ministry of Education**  
Financial Analysis and  
Accountability Branch  
21<sup>st</sup> Floor, Mowat Block  
900 Bay Street  
Toronto, Ontario M7A 1L2  
Tel.: (416) 327-9356  
Fax: (416) 325-2007  
Email: [Andrew.Davis@Ontario.ca](mailto:Andrew.Davis@Ontario.ca)

**Ministère de l'Éducation**  
Direction de l'analyse et de la  
responsabilité financières  
21<sup>e</sup> étage, édifice Mowat  
900, rue Bay  
Toronto, Ontario M7A 1L2  
Tél. : (416) 327-9356  
Télééc.: (416) 325-2007  
Courriel: [Andrew.Davis@Ontario.ca](mailto:Andrew.Davis@Ontario.ca)



**2010: SB50**

**MEMORANDUM TO:** Superintendents of Business and Finance

**FROM:** Andrew Davis  
Director  
Financial Analysis and Accountability Branch

**DATE:** October 25, 2010

**SUBJECT:** 2010-11 Revised Estimates

---

I am pleased to inform you that the 2010-11 Revised Estimates and instructions are now available through the Revised Estimates link on the Financial Reporting website at <http://faab.edu.gov.on.ca>. Boards can access EFIS directly at <https://efis.edu.gov.on.ca/login.asp>.

The design of the forms, consistent with the 2010-11 estimates, reflects the changes relating to the implementation of the financial accountability sections of the Act, the wrap up of the capital funding model, the accountability treatment for capital funding under the Deferred Capital Contribution approach and the reporting of Tangible Capital Assets.

The revised estimates require boards to provide a multi-year projection of enrolment for 2011-12 to 2014-15 under a new schedule. This enrolment projection reporting, which is critical for the ministry upcoming GSN process, replaces the Excel file issued in the past by the Education Finance Branch.

Changes from estimates:

The restriction regarding the use of funds in the Ministry Equity Capital Reserve (MECR) / Board Equity Capital Reserve (BECR) further to memorandum 2003:SB19 has been removed. These funds could be applied towards unsupported capital debt or Capital Expenditures – in those instances they will be reported in the DCC account. Any remaining amounts must be recognized as revenues. Changes to the EFIS forms have been made to remove BECR/MECR from deferred revenue.

Similarly, given that restrictions on classroom funding have been removed from regulations, any deferred revenue relating to classroom expenses that boards have set up under the classroom enveloping provisions in the past are also recognized as revenues in the revised estimates forms.

At the time when boards will be preparing their revised estimates, their Capital Wrap-up Template is expected to be at its final state or in the process of specified procedures review. The numbers that are reported in Schedule 3, Capital Grant Room and Receivable, Schedule 5.2, Accounts Receivable related to Approved Capital and Section 12, Capital Debt should reflect the boards' updated information on the Capital Wrap-Up Template which will be used to support the 2009-10 Financial Statements.

A new appendix has been introduced to support the implementation of the Early Learning initiative. Boards will be required to report years of experience grid information on the Early Childhood Educators who are funded through the approved pilot schools under this initiative in 2010-11.

## **Submission**

Revised estimates submissions via EFIS are due by December 15, 2010. An electronic copy of the excel based Appendix C, Warning Explanation report should also be submitted by that date to the following mailbox:

[revest@ontario.ca](mailto:revest@ontario.ca)

Please send two signed copies of section 1 summary printed out from the active EFIS submission by the above due date to:

Ms. Diane Strumila  
Project Manager, Grant Services  
Transfer Payments and Financial Reporting Branch  
21st Floor, Mowat Block  
900 Bay Street  
Toronto, Ontario M7A 1L2

## **Late Filing**

The policy on late filing will be applicable to the 2010-11 revised estimates. Where a board submits its revised estimates after December 15, 2010, its regular cash flow will be reduced by 50% for the January 2011 and subsequent monthly transfer payments. Upon submission of the revised estimates, the Ministry will revert back to the normal monthly payment process and will include in the monthly payment the total amount withheld up to that point.

## **Contacts**

For user/navigation assistance on EFIS, contact:

Martin Fry (416) 327-9061 or [martin.fry@ontario.ca](mailto:martin.fry@ontario.ca)  
Stephen Shek (416) 325-8396 or [stephen.shek@ontario.ca](mailto:stephen.shek@ontario.ca)

For log-in assistance, contact:

Mark Bonham (416) 325-8571 or [mark.bonham@ontario.ca](mailto:mark.bonham@ontario.ca)

For other questions on the revised estimates package, please contact your Ministry finance officer.

A handwritten signature in black ink, appearing to read "Andrew Davis". The signature is fluid and cursive, with a small mark at the end.

Andrew Davis  
Director  
Financial Analysis and Accountability Branch