

Ministry of Education
Financial Analysis and Accountability Branch
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2010:SB44

MEMORANDUM TO: Superintendents of Business

FROM: Andrew Davis
Director
Financial Analysis and Accountability Branch

DATE: September 20, 2010

SUBJECT: Uniform Code of Accounts

A number of financial statement changes have been made to the EFIS Forms over the past year that required an update to the Uniform Code of Accounts. The Ministry has updated the Uniform Code of Accounts to reflect these changes and an interim Uniform Code of Accounts has been posted on the Financial Analysis and Accountability Branch web site at <http://faab.edu.gov.on.ca/>. A final version of the Uniform Code of Accounts will be available shortly after the completion of the boards training session in October.

The major changes to the Code of Accounts include:

- (1) Add codes for Tangible Capital Assets (TCA) / Amortization Expense
- (2) Add codes for Deferred Capital Contribution (DCC) / Amortization of DCC
- (3) Add codes for School Generated Fund (SGF)
- (4) Add codes for Early Childhood Education (ECE)
- (5) Update on codes to comply with PS Section 1200, Financial Statement Presentation

While school boards have the option to adapt the code of accounts for their circumstances, they should be able to provide the financial information required by the Ministry in a manner consistent with the code of accounts issued by the Ministry.

Contacts

Questions relating to the Uniform Code of Accounts should be directed to the Finance Officer assigned to your board, or any of the following:

Patrick Pelletier at (416) 325-8584 or at Patrick.Pelletier@ontario.ca
Andrew Yang at (416) 325-4212 or at Andrew.Yang@ontario.ca

Andrew Davis
Director
Financial Analysis and Accountability Branch

cc: Directors of Education