

Ministry of Education

Capital Policy Branch
8th Floor, Mowat Block
900 Bay Street
Toronto ON M7A 1L2

Ministère de l'Éducation

Direction de la politique d'immobilisations
8^e étage, Édifice Mowat
900, rue Bay
Toronto ON M7A 1L2



2010: SB30

MEMORANDUM TO: School Business Officials

FROM: Grant Osborn
Director (A)
Capital Policy Branch

DATE: June 17, 2010

SUBJECT: 2009-10 GSN Amendment for Full Day Early Learning
Kindergarten Capital Funding

I am writing to inform you that the 2009-10 Grants for Student Needs regulation (O.Reg.155/09) has been amended by the Lieutenant Governor in Council to enable the allocation of capital funding in support of Full-Day Early Learning Kindergarten.

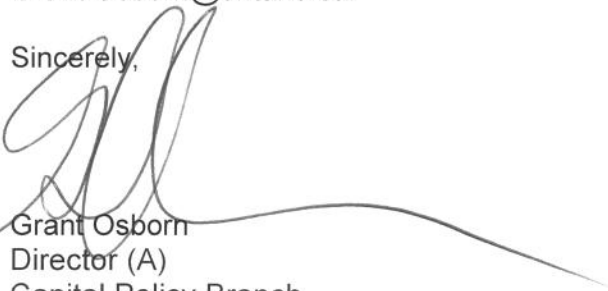
The amendment provides boards with a capital allocation to fund eligible expenditures, incurred in the 2009-10 school year, that support the implementation of the Full-Day Kindergarten (FDK) initiative. Further information on FDK capital is highlighted in **Memorandums 2010: B7 and 2010: SB11**.

FDK Capital Financial Reporting

The FDK capital program will operate on a modified grant payment process with payments based on the FDK-related capital spending that boards report in their Financial Statements and in the March Report. While school boards will not be required to undertake any long-term borrowing to finance their FDK capital investments, the Ministry will fund short-term interest costs related to these investments reflecting that cash flows will occur on a bi-annual basis. The short-term interest payments will be calculated in a similar manner as they are for other eligible capital programs.

If you have any questions or require further clarification, please contact me at (416) 325-1705 or Grant.Osborn@ontario.ca.

Sincerely,



Grant Osborn
Director (A)
Capital Policy Branch

Copy: Directors of Education
Superintendents of Planning