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2010: SB28

MEMORANDUM

TO: Business Administrators
Section 68 School Authorities

FROM: Andrew Davis
Director
Financial Analysis and Accountability Branch

DATE: May 20, 2010

SUBJECT: 2010-11 Estimates Forms for Section 68 School Authorities

2010-11 Estimates Forms

I am pleased to inform you that the 2010-11 estimates forms for Section 68 School Authorities are now available. The excel forms, along with the instructions for completion, can be obtained from the Ministry's extranet site at <http://faab.edu.gov.on.ca>; click on the Estimates link on the home page.

The estimates are due to the Ministry by July 30, 2010 so that the budget review can be completed and Ministry approval issued before the start of the school year. In the event that the estimates are filed after this date, cash flow penalties may be implemented to reduce the school authority's regular cash flow by 50%. Upon submission of the estimates, the ministry will revert back to the normal monthly payment process and will include the total amount withheld up to that point in the monthly payment.

The electronic version of the Estimates is to be e-mailed to Estimates.met@ontario.ca. In addition, two hard copy printouts, signed by the Chief Executive Officer, are to be mailed to the attention of:

Diane Strumila
Project Manager Grant Services
Financial Analysis & Accountability Branch
21st Floor, Mowat Block, 900 Bay Street
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If you have any questions related to the completion of the Estimates package, please contact the appropriate Finance Officer:

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