

Ministry of Education
Transfer Payments and
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2007:SB11

MEMORANDUM TO: Business Administrators
Section 68 School Authorities

FROM: Andrew Davis
Director
Transfer Payments & Financial Reporting

DATE: May 28, 2007

SUBJECT: 2007-08 Estimates Forms for Section 68 School Authorities

2007-08 Estimates Forms

I am pleased to inform you that forms for the 2007-08 estimates for Section 68 School Authorities are now available. The excel forms, along with the instructions for completion, can be obtained from the Ministry's extranet site at <http://tpfr.edu.gov.on.ca>; click on the Estimates link on the home page.

The School Authorities estimates are due in the Ministry by June 29, 2007 so that the budget review can be completed and Ministry approval issued before the start of the school year. The ministry will not implement any cash flow penalty for school authorities filing their estimates by July 31, 2007. When the estimates are filed after this date, cash flow penalties will be implemented and the school authority's regular cash flow will be reduced by 50% for the payment(s) in the month(s) following the extended date. Upon submission of the estimates, the ministry will revert back to the normal monthly payment process and will include the total amount withheld up to that point in the monthly payment.

The electronic version of the Estimates is to be e-mailed to Estimates@ontario.ca . In addition, two hard copy printouts, signed by the Chief Executive Officer, are to be mailed to the attention of:

Diane Strumila
Transfer Payments & Financial Reporting Branch
21st Floor, Mowat Block, 900 Bay Street
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If you have any questions related to the completion of the Estimates package, please contact David Corkett at 1-888-681-2130 or (705) 725-7637, or by e-mail at david.corkett@ontario.ca.



Andrew Davis