

Ministry of Education  
Business Services Branch  
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Toronto ON M7A 1L2

Ministère de l'Éducation  
Direction des services opérationnels  
21<sup>e</sup> étage, Édifice Mowat  
900, rue Bay  
Toronto ON M7A 1L2

2006: SB 16

**MEMORANDUM TO:** Senior Business Officials

**FROM:** Nancy Whynot  
Director, Business Services Branch

**DATE:** September 13, 2006

**SUBJECT:** GPL Stage 1 Long Term Financing Update

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Further to Memorandum 2006:SB15, I am writing to provide further details regarding the transition from the current short-term financing arrangement for Good Places to Learn (GPL) Stage 1 to the long-term financing arrangement with the Ontario Financing Authority (OFA).

**Change in Dates to Memo 2006:SB15**

In order to accommodate school board meeting schedules, the Ministry has extended the dates listed in Memo 2006:SB15 as follows:

August 25, 2006	Memo 2006:SB15 is sent to school boards
September 11, 2006	All school boards are required to submit the information requested in this document (listed below) to the Ministry ( <a href="mailto:bsb.gpl@ontario.ca">bsb.gpl@ontario.ca</a> ) and copy OFA ( <a href="mailto:Karin.Sze@ofina.on.ca">Karin.Sze@ofina.on.ca</a> ).
<b>September 21, 2006 (new)</b>	<b>All school boards are required to submit the name, contact information and fees for their legal counsel to the Ministry (<a href="mailto:bsb.gpl@ontario.ca">bsb.gpl@ontario.ca</a>) and copy OFA (<a href="mailto:Karin.Sze@ofina.on.ca">Karin.Sze@ofina.on.ca</a>).</b>
September 29, 2006	Pre-filled, personalized GPL financing agreement packages will be sent to all school boards by OIPC on behalf of the OFA.
<b>November 3, 2006 (changed from October 20, 2006 in Memo 2006:SB15)</b>	School boards are required to pass the necessary authorizing by-laws, review and verify the GPL financing agreement and other documents, and then sign and return all GPL financing packages by <b>November 3, 2006</b> to OIPC. OIPC's contact and address will be provided when the documents are sent.
<b>November 15, 2006 (changed from November 1, 2006 in Memo 2006:SB 15)</b>	Funds flow from OFA to school boards.

Subject to all necessary approvals being obtained, effective **November 15, 2006**, the Ministry of Education, along with the OFA and the Ontario Infrastructure Projects Corporation (OIPC) will assist school boards in converting the short-term financing for GPL Stage 1 into a long-term financing arrangement.

Further detailed information, including required forms, timing and process for closing the financing, and other documents will be included in the GPL financing agreement packages that will be sent directly to the district school boards by OIPC on **September 29, 2006**. The Ministry and OFA are finalizing the forms and will send draft copies shortly.

The choice of the legal counsel is the school boards' decision. Boards should be aware that COSBO is exploring options for legal counsel to be available for this initiative. Further information will be forthcoming from COSBO.

### **GPL Stage 1 Long-Term Financing Legal Fees**

External legal counsel fees will be recognized by the Ministry as an eligible GPL Stage 2 expense.

Each district school board should notify the Ministry in writing ([bsb.gpl@Ontario.ca](mailto:bsb.gpl@Ontario.ca)) and OIPC in writing ([Karen.Sze@ofina.ca](mailto:Karen.Sze@ofina.ca)) by **September 21, 2006** with the name and contact information of the legal counsel selected. Please also indicate the legal fees.

### **Other Assistance**

Ministry staff are available to answer questions and provide support throughout this transition process. District school boards are encouraged to contact staff if they require further clarification during any stage of this process.

For further clarification, please direct any questions to:

Dolly Anand, Policy Team Lead  
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Ministry of Education  
(416) 325-2022  
[Dolly.Anand@Ontario.ca](mailto:Dolly.Anand@Ontario.ca)



Nancy Whynot  
Director, Business Services Branch  
Ministry of Education

cc. Nancy Naylor, Ministry of Education  
Susan Guinn, OFA  
Gregg Smyth, OIPC