

**ACCOUNTANTS' REPORT WITH RESPECT TO THE PERIOD FROM
APRIL 1, 2006 TO AUGUST 31, 2006**

To the Ministry of Education

As requested by ABC District School Board ("the Board"), we have performed the following procedures in connection with the Five Months Capital Assets Activities Spreadsheet Package (Schedules 15A – 17D) of the Board for the period from April 1, 2006 to August 31, 2006:

- (1) We conducted the following procedures with respect to additions to buildings and land:
 - a) We obtained schedule 15A and schedule 15B and selected a sample of 7 additions (5 buildings and 2 land - Column I) as follows:

(list addition selected here - i.e. asset name, asset ID# and amount. If no additions were found, so state.)
 - b) We agreed the total for each asset addition selected in a) above to the total in the related supporting schedule provided by the Board and found them to be in agreement.
 - c) From the supporting schedules we selected one item from the components making up the total of the selected addition and agreed the cost to specific documentation as follows:

(list: asset name and selected amount and indicate the supporting documentation agreed to)
 - d) For the individual items noted in c) above we determined that the item was included in accordance with the draft "Accounting Policies for the 2005-2006 Reporting Period for School Board and School Authority Tangible Capital Assets" dated March 2006.
- (2) We conducted the following procedures with respect to Construction in Progress (CIP) assets:
 - a) We obtained schedule 15D and selected 2 "\$ Additions to CIP" (Column L) as follows:

(list additions selected here - i.e. asset name, asset ID# and amount. If none found, so state).
 - b) We agreed the total for the addition selected in a) above to the supporting schedules provided by the Board and found them to be in agreement
 - c) From the supporting schedules, we selected one item from the components making up the total of the selected CIP addition and agreed the costs to specific documentation as follows:

(list asset name, asset ID# and the selected amount and indicate the supporting documentation agreed to)
 - d) For the individual items selected in c) above we determined that the item was included in accordance with the draft "Accounting Policies for the 2005-2006 Reporting Period for School Board and School Authority Tangible Capital Assets" dated March 2006.

- e) We selected one item from “\$ Amounts Transferred Out to Schedule 15A” (Column M) and performed the following:

(list item selected here- i.e. asset name, asset ID# and amount. If no amount transferred out, so state.)
 - i we traced the related project to an authorized completion certificate or equivalent.
- (3) We conducted the following with respect to disposals of buildings and land:
 - a) We obtained schedule 16A and schedule 16B and selected a sample of 2 disposals (Column P) as follows:

(list disposals selected here - i.e. asset name, asset ID# and proceeds of disposition. If no disposals found, so state).
 - b) We agreed the proceeds of disposition for the items selected in a) above to supporting documentation (indicate the supporting documentation - i.e. Agreement of Purchase and Sale)
- (4) We agreed lines 1.0 to 2.4 of the “Summary Page” to the supporting schedules, Schedules 15A to 17D).
- (5) We agreed line 7.0 of the “Summary Page” to the supporting schedule, Schedule 3 of the Financial Statements in the second table entitled “Summary of Tangible Capital Assets Expenditures included in the Above Table” – the total column.

As a result of applying the above procedures, we found no exceptions, except as outlined above (list procedure numbers(s) with exceptions). However, these procedures do not constitute an audit of these schedules and therefore, we do not express an opinion on the Five Month Capital Assets Activities Spreadsheet Package (Schedules 15A – 17D) of the Board for the period from April 1, 2006 to August 31, 2006.

This report is for use solely in connection with the consolidation of the Board financial information into the financial statements of the Province of Ontario.

Chartered Accountants
City, Canada
Date