

## AMOUNTS TO BE RECOVERED IN FUTURE YEARS

The amounts to be recovered in future years reported on the Consolidated Statement of Financial Position are comprised of:

	2004	2003
<b>Capital outlay to be recovered in future years</b>		
Net long term debt (note 6)		
<b>Amounts to be financed in future years</b>		
Retirement and other employee future benefits liability (note 5)		
Vacation accrual		
Interest accrual		
CPP and EI		
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The board has recorded prepayments for CPP and EI in previous years as a result of the short year transition in changing fiscal year from calendar year to school year. The board is required to fully finance the amount recorded in its 2002-03 financial statements through its operating fund by 2006-07.