

Ministry of EducationCapital and Business Support
Division315 Front Street West
15th Floor
Toronto ON M7A 0B8**Ministère de l'Éducation**Division du soutien aux
immobilisations et aux affaires315, rue Front Ouest
15^e étage
Toronto (Ontario) M7A 0B8**2024:B10**

Date: June 25, 2024

Memorandum to: Directors of Education
Senior Business Officials

From: Didem Proulx
Assistant Deputy Ministry of Education Capital and Business
Support Division

Subject Revised Time Limits for Renewal Funding

As you are aware, in 2023 the ministry announced the introduction of time limits on school board renewal funding allocations. Since 2015-16, the ministry has allocated approximately \$1.4 billion in funding each year to school boards to renew and improve their school facilities and sites. In making these funding commitments, the ministry expects timely on the ground improvements to benefit students and staff.

Historically, school boards have had the flexibility to carry over unspent funds from previous year allocations indefinitely. This has resulted in some school boards carrying over multiple times their annual allocation year after year. To ensure timely on the ground improvements, the ministry has amended its regulations to introduce time limits at a more accelerated pace than previously communicated.

Revised Time Limits:

- All available funds from prior school years will now expire on August 31, 2026.
- Renewal allocations for the 2023-24 school year will now expire on August 31, 2025.
- Renewal allocations for the 2024-25 school year will now expire on August 31, 2026.

Consistent with the revised timelines noted above, going forward, school boards will have two years to spend their annual renewal allocations.

Consideration for Committed Funds:

To support the completion of projects initiated before the expiry dates, the ministry will recognize funds that have been legally committed to projects. To ensure commitments are recognized, school boards will have to report the project start date, end date, and commitments in VFA Facility to facilitate this process.

Thank you for your continued work to support improvements to Ontario's schools.

For inquiries or clarification regarding these revisions, please contact:

Hitesh Chopra, Manager
Capital Policy Branch
Hitesh.Chopra@ontario.ca

Andrea Dutton, Director
Capital Policy Branch
Andrea.Dutton@ontario.ca

Sincerely,

Original signed by

Didem Proulx
Assistant Deputy Minister
Capital and Business Support Division

c: School Board Facilities Managers