

District School Board & School Authority

Tangible Capital Asset Guide revisions

Release no. 8

April 2012

This release should be retained and filed.

This release accomplishes one major addition: **Update to guide to include Appendix M with Suggested best practices for reviewing and revising the Remaining Service Life (RSL) of Tangible Capital Assets.**

PSAB Handbook (PS 3150.29) recommends that the useful life of the remaining unamortized portion of a tangible capital asset be reviewed at a minimum once every five years. Boards are also requested to make appropriate adjustments to the RSL for any significant events that occur with their infrastructure assets.