

# School Board & School Authority Tangible

## Capital Asset Guide revisions

*Release no. 1*  
**February 2008**

*This release should be retained and filed.*

A new furniture & equipment class has been added to separately capture the first time equipping of:

- new building assets or
- existing building assets where additional gross floor area has been added.

Revisions have therefore been made to the following areas:

### **OWNED TANGIBLE CAPITAL ASSETS - ASSET CLASSES**

Added the description of the new asset class (paragraphs 45 – 53a).

### **APPENDIX B – ESTIMATES USEFUL LIVES & CAPITALIZATION THRESHOLDS**

Added new asset class to table of useful lives & thresholds

### **APPENDIX C – TANGIBLE CAPITAL ASSET LISTING**

Added new asset class to listing

### **APPENDIX I – FINANCIAL STATEMENT DISCLOSURE AFTER FULL IMPLEMENTATION OF PS 3150**

Added new asset class to list of classes for disclosure

### **APPENDIX J – ESTABLISHING OPENING BALANCES: WHERE TO START?**

Added new asset class in the provided calculation