

District School Board & School Authority

Tangible Capital Asset Guide revisions

Release no. 10

April 2015

This release should be retained and filed.

This release accomplishes one major purpose:

Update the guide to remove all references pertaining to the initial implementation of PSAB Handbook Section 3150 and the establishing of opening balances.

Include additional examples on Appendices C and F.

Revisions have therefore been made to the following areas:

UPDATE TO REFLECT THE MOST CURRENT TCA REPORTING REQUIREMENTS

As it is now expected that all boards have fully implemented the reporting of TCA, all references pertaining to the initial implementation of PSAB Handbook Section 3150, and the establishing of opening balances have been removed.

APPENDIX C

To include: iPads and Smart boards under Computer Hardware as well one-time fees for web-based applications, wireless infrastructures and on-line systems as Computer Software.

APPENDIX F

To include the use of Energy Efficient Occupancy Sensors and Cloud Software has also been used as additional examples illustrating Betterment vs. Operating Expenses.